



CITY OF MARSHALL AGENDA ITEM REPORT

Presenter:	Sharon Hanson
Meeting Date:	Tuesday, January 10, 2023
Category:	NEW BUSINESS
Type:	ACTION
Subject:	Introduce Ordinance Authorizing Sale of City Owned Land
Background Information:	<p>The City of Marshall owns a parcel of property approximately 30,000 square feet located at the northeast corner of Main & Boyer.</p> <p>CenterPointe Real Estate Group and the City entered into a Letter of Intent dated November 18, 2022 and the Letter of Intent specifically states that it is not intended to be contractual in nature or create any legal obligations and that the parties shall not be bound in any way until a formal agreement is executed between the parties.</p> <p>City Charter Ch.12 Section 05 requires that no real property of the City shall be disposed of except by ordinance. The City Charter also specifies that no ordinance shall be passed in the same meeting that it is introduced.</p> <p>A real estate contract between the City of Marshall and CenterPointe Real Estate Group, LLC has been received and is attached for consideration. Pursuant to Section 12.05 of the Marshall Charter, the City Council will have final approval of sale of the property.</p>
Fiscal Impact:	
Alternative/ Variations:	
Recommendations:	To introduce an ordinance authorizing the sale of city owned land.