



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, January 26, 2021
Category:	CONSENT AGENDA
Type:	ACTION
Subject:	Consider Engagement Letter for Audit Services for 2020 Financial Statements
Background Information:	<p><u>Summary of Engagement Terms:</u> Level of Attest Service: Audit in accordance with Governmental Auditing Standards (Governmental Yellow Book Audit) and Federal Single Audit</p> <p>Financial Statements: Governmental activities, business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information</p> <p>Financial Reporting Framework: Accounting principles generally accepted in the United States of America</p> <p>Period: As of and for the Year Ended December 31, 2020</p> <p>Required Supplementary Information: Management's Discussion and Analysis (MD&A), Schedule of Changes in Total OPEB Liability and Related Ratios, Schedule of City's and Non-employer's Proportionate Share of Net Pension Liability - Minnesota PERA Retirement Funds, Schedule of City Contributions - Minnesota PERA Plans</p> <p><u>Supplementary Information:</u></p> <ul style="list-style-type: none"> • Combining and Individual Fund Financial Statements and Schedules/Supplemental Schedules: Opinion in relation to the financial statements as a whole • Introductory Section and Statistical Section of the Comprehensive Annual Financial Report: N/A <p>Engagement Partner: Nancy Schulzetenberg</p> <p>Fees: We estimate our fees for services will be \$35,170 for the audit of the City's Basic Financial Statements, and the Single Audit if necessary.</p>
Fiscal Impact:	
Alternative/Variations:	
Recommendations:	Approve the Engagement Letter for BerganKDV to perform the audit services for the City of Marshall's 2020 Financial Statements and Single Audit.