



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, September 22, 2020
Category:	NEW BUSINESS
Type:	ACTION
Subject:	Consider approval of 2020-2021 League of Minnesota Cities Insurance Trust Property/Casualty and Liability Insurance.
Background Information:	<p>The City of Marshall carries property and casualty insurance coverage with the League of Minnesota Cities Insurance Trust (LMCIT). The annual renewal is for the coverage period of October 1, 2020 through September 30, 2021.</p> <p>Sheldon Kimpling will be in attendance to review the renewal and coverage in greater detail.</p> <p>See attached summary breakdown of renewal.</p>
Fiscal Impact:	The approximate increase to premium will be \$15,439 or 3.8% for the next year.
Alternative/ Variations:	
Recommendations:	Approve the annual LMCIT property, casualty and liability insurance renewal.