



## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Meeting Date:</b>	Tuesday, October 11, 2022
<b>Category:</b>	NEW BUSINESS
<b>Type:</b>	INFO
<b>Subject:</b>	2023 Health and Dental Insurance Renewal for 2023
<b>Background Information:</b>	<p>Bill Chukuske is our broker with National Insurance Services for health and dental insurances. Bill will present our 2023 renewal information at this worksession.</p> <p><b>HEALTH INSURANCE:</b> For 2022-2023, the Council approved a 2-year commitment with BCBS---resulting in a 12% decrease in premiums compared to the rates offered by PEIP for 2022. The agreement with BCBS included a maximum rate cap in the 2<sup>nd</sup> year (2023) of 11%. Bill was able to negotiate a reduced rate increase of 8.8% for 2023.</p> <p>A history of the City’s premium renewals and claims data is also provided in your background materials.</p> <p><b>DENTAL INSURANCE:</b> For 2022-2023, the Council approved a 2-year commitment with Delta Dental, with no increase in premium rates for 2023. Bill will discuss the renewal and claims data in more detail at the meeting.</p> <p>Staff will review our comparable city’s health and dental information and a cost-share proposal for 2023 at the worksession.</p> <p>Staff will then come back to the Council during the regular meeting on October 25 for Council to consider approval of premium cost-sharing for health and dental insurances.</p> <p><b>OPEN ENROLLMENT INFORMATION:</b> An employee benefits fair is planned for October 31 and Open Enrollment is planned for November 1-14. Employees will make their individual benefit elections on-line.</p>
<b>Fiscal Impact:</b>	
<b>Alternative/ Variations:</b>	
<b>Recommendations:</b>	No action to be taken at the worksession.