



# MARSHALL

**CULTIVATING THE BEST IN US**

Five-Year Street Reconstruction Plan for the  
City of Marshall, Minnesota  
2021 through 2025

Dated March 23, 2021

# City of Marshall

## Five-Year Street Reconstruction Plan

### 2021 through 2025

#### **PURPOSE**

Street reconstruction is a major expenditure of city funds for street reconstruction or bituminous overlays. Street reconstruction and bituminous overlays may include utility replacement and relocation and other activities incidental to street reconstruction, turn lanes and other improvements having a substantial public safety function, realignments, other modifications to intersect with state and county roads, and the local share of state and county road projects. Except in the case of turn lanes, safety improvements, realignments, intersection modifications, and the local share of state and county road projects, street reconstruction and bituminous overlays does not include the portion of project costs allocable to widening a street or adding curbs and gutters where none previously existed. A street reconstruction plan (“SRP”) is a document designed to anticipate street reconstruction expenditures and schedule them over a five-year period so that they may be purchased in the most efficient and cost-effective method possible. An SRP helps enable the matching of expenditures with anticipated income. As potential expenditures are reviewed, the city considers the benefits, costs, alternatives and impact on operating expenditures.

The City of Marshall, Minnesota (the “City”) believes the street reconstruction process is an important element of responsible fiscal management. Major capital expenditures can be anticipated and coordinated so as to minimize potentially adverse financial impacts caused by the timing and magnitude of capital outlays. This coordination of capital expenditures is important to the City in achieving its goals of adequate physical public assets, preservation of public assets and sound fiscal management. Good planning is essential for the wise and prudent use of limited financial resources.

The SRP is designed to be updated periodically. The Street Reconstruction Plan is a part of the City’s capital improvement plan. In this manner, it becomes an ongoing fiscal planning tool that continually anticipates future capital expenditures and funding sources.

#### **THE STREET RECONSTRUCTION PLANNING PROCESS**

For the City to use its authority to finance expenditures under Minnesota Statutes, Section 475.58, Subdivision 3b, it must meet the requirements provided therein. The street reconstruction planning process is as follows:

The City staff prepares an SRP reflecting the street reconstruction projects anticipated to be undertaken within the next five years (based on their priority, fiscal impact, and available funding) and the estimated costs thereof. If general obligation bonding is deemed necessary, the City works with its financial advisor to prepare a bond sale and repayment schedule. A public hearing is held to solicit input from citizens on the SRP and the issuance of bonds. Notice of such hearing must be published in the official newspaper of the City at least 10,

but not more than 28 days prior to the date of the public hearing. The City Council must approve the SRP and the sale of street reconstruction bonds by a vote of a two-thirds majority those members present at the meeting following the public hearing.

Voters may petition for requesting a vote (also known as a reverse referendum) on the issuance of street reconstruction bonds. If a petition bearing the signatures of voters equal to at least 5% of the votes cast in the last municipal general election requesting a vote on the issuance of street reconstruction bonds is received by the City Clerk within 30 days after the public hearing, the City may only issue general obligation street reconstruction bonds after approval by voters at an election. If no such petition is submitted, general obligation street reconstruction bonds may be issued without an election.

In subsequent years, the process is repeated annually or as expenditures are completed and new needs arise.

## **I. PROJECT SUMMARY AND FINANCING**

Street reconstruction projects anticipated to be undertaken within the next five years and the estimated costs thereof are set forth in Appendix A. Those for which street reconstruction bonds are anticipated to be issued are marked with an asterisk in Appendix A and are currently anticipated to include the following:

**2021 Street Reconstruction Bond Financed Expenditures** – general obligation street reconstruction bonds are proposed to be issued in 2021 in an aggregate principal amount not to exceed \$2,000,000 for the North 1<sup>st</sup> Street/West Marshall Street/West Redwood Street Reconstruction Project and James Avenue/Storm Outfall Improvement Street Reconstruction Project. Such bonds will be combined with other financing tools, including general obligation improvement bonds, to finance other capital improvements in the City.

Street reconstruction bonds are included in the amount of indebtedness of the City which cannot, under Minnesota Statutes, Section 475.53, exceed 3% of the assessor's taxable market value for the City ("TMV"). The proposed bonds will not exceed statutory limits.

All other foreseeable capital expenditures are expected to be financed through other revenue or financing sources.

**APPENDIX A**

<i>2021 - 2025</i>		
<i>YEAR</i>	<i>PROJECT DESCRIPTION</i>	<i>TOTAL ESTIMATE</i>
<i>2021</i>	<i>James Avenue Reconstruction &amp; Storm Outfall Improvements *</i>	<i>\$1,074,151</i>
<i>2021</i>	<i>North 1st Street (Main Street to Marshall Street) / West Marshall, W Redwood *</i>	<i>\$1,986,010</i>
<i>2021</i>	<i>Independence Park/Nwakama Sanitary Re-Route and Storm Culvert Replacement</i>	<i>\$100,000</i>
<i>2021</i>	<i>Madrid Street Bridge Rail Repair</i>	<i>\$50,000</i>
<i>2021</i>	<i>State Aid Overlay</i>	<i>\$875,000</i>
<i>2021</i>	<i>Legion Field Park River Stabilization Project (Bike Trail and Shelter Areas)</i>	<i>\$100,000</i>
<i>2021</i>	<i>2021 Street Mill &amp; Overlays and ADA Improvements</i>	<i>\$675,000</i>
<i>2021</i>	<i>Z78: Storm Water Outfall Improvements</i>	<i>\$87,757</i>
<i>2021</i>	<i>Diversion Channel Slope Repairs and Sheet Pile Removal</i>	<i>\$155,000</i>
<i>2022</i>	<i>W Lyon St (College to N 5th St) / N 3rd St Reconstruction (W Redwood to Main) including Rose and Addison Parking Lot Reconstruction</i>	<i>\$2,662,413</i>
<i>2022</i>	<i>Industrial Park Replacement Project-Phase III (Halbur Road)</i>	<i>\$1,510,329</i>
<i>2022</i>	<i>S. 4th/Country Club Intersection Reconfiguration</i>	<i>\$750,000</i>
<i>2022</i>	<i>SRTS RRFB and Flashing Beacon/Radar-Indicated Speed Sign Project</i>	<i>\$424,760</i>
<i>2022</i>	<i>2022 Street Mill &amp; Overlays and ADA Improvements</i>	<i>\$725,000</i>
<i>2022</i>	<i>State Aid Overlay</i>	<i>\$875,000</i>
<i>2022</i>	<i>River Channel Excavation</i>	<i>\$400,000</i>

2023	<i>Bruce Street Reconstruction (Charles to Willow)</i>	<b>\$1,513,808</b>
2023	<i>Williams St/George St (1st to Williams)/1st St/Greeley Reconstruction</i>	<b>\$3,100,335</b>
2023	<i>Legion Field Road Stormwater Study: Phase 2-Parkway Filtration Basin</i>	<b>\$583,333</b>
2023	<i>Tiger Drive Project</i>	<b>\$307,834</b>
2023	<i>2023 Street Mill &amp; Overlays and ADA Improvements</i>	<b>\$775,000</b>
2024	<i>Cheryl Avenue Reconstruction Project - Eatros Addition Phase 1</i>	<b>\$1,627,638</b>
2024	<i>Runnings Pond</i>	<b>\$506,479</b>
2024	<i>Bladholm Street River Stabilization Project</i>	<b>\$319,000</b>
2024	<i>North High Street River Stabilization Project</i>	<b>\$319,000</b>
2024	<i>2024 Street Mill &amp; Overlays and ADA Improvements</i>	<b>\$825,000</b>
2025	<i>S Hill St/Charles Ave Reconstruction - Liberty Park/Morningside Heights Phase 1</i>	<b>\$2,098,165</b>
2025	<i>MnDOT College Drive Reconstruction - City Cost Participation</i>	<b>\$3,800,000</b>
2025	<i>Legion Field Road Stormwater Study: Phase 3-Legion Field Basin</i>	<b>\$784,666</b>
2025	<i>2025 Street Mill &amp; Overlays and ADA Improvements</i>	<b>\$875,000</b>
2025	<i>USACE Betterments</i>	<b>\$175,000</b>