



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, March 23, 2021
Category:	PUBLIC HEARING
Type:	ACTION
Subject:	Consider Resolution Adopting a Five-Year Capital Improvement Plan and Authorizing the Issuance of Bonds Thereunder
Background Information:	<p>On Tuesday, February 23, 2021 the Council awarded a bid for the Fire Hall Roof Replacement to Gag Sheet Metal, INC. in the base amount of \$108,300.</p> <p>Tax Levy impact for this project will be roughly 13,537 (principal only) for tax years 2022-2029 for a total of \$108,300 (not including bonding costs).</p> <p>The Resolution must be approved by a vote of at least two-thirds of the members of the City Council (regardless of how many are present).</p>
Fiscal Impact:	
Alternative/ Variations:	
Recommendations:	<p>Recommendation #1- To Close the Public Hearing</p> <p>Recommendation #2- To Approve Resolution Number, a Resolution Adopting a Five-Year Capital Improvement Plan and Authorizing the Issuance of Bonds Thereunder</p>