

**RESOLUTION NO. 23-058**

**RESOLUTION AUTHORIZING THE TRANSFER OF PROPERTY LOCATED IN THE CITY OF MARSHALL, FROM THE CITY OF MARSHALL TO THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF MARSHALL**

**WHEREAS**, the City of Marshall (“City”) is the fee owner of certain real property legally described as Lot 1, Block 7 except the Westerly 1,326 feet thereof, Commerce Industrial Park Second Addition to the City of Marshall, Lyon County, Minnesota (PID No. 27-159007-0) (the “Property”); and

**WHEREAS**, the City desires to transfer the property to the Economic Development Authority of the City of Marshall (the “EDA”) in order for the phased development of the Property, with four buildings that will provide housing in the form of condominiums, associated with the Contractor Shop Condo project; and

**WHEREAS**, the City has determined that it is necessary and appropriate for the Property to be owned by the EDA rather than the City.

**NOW, THEREFORE BE IT RESOLVED**, that the City authorizes the transfer of the Property to the EDA.

**ALSO, BE IT RESOLVED**, that the Mayor and the City Clerk, and other City staff as necessary are hereby authorized to execute any documents required to complete the transfer of the Property to the EDA.

Approved by the City Council of the City of Marshall, Minnesota this 25<sup>th</sup> day of July, 2023

**City of Marshall, Minnesota**

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Robert J. Byrnes, Mayor

ATTEST:

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Steven Anderson, City Clerk