



CITY OF MARSHALL AGENDA ITEM REPORT

Presenter:	Lauren Deutz
Meeting Date:	Tuesday, July 25, 2023
Category:	CONSENT AGENDA
Type:	ACTION
Subject:	Resolution of Support for Job Creation Fund Application
Background Information:	<p>Staff has been working with Houston-based Solugen on a potential industrial development project in Marshall. Solugen specializes in decarbonizing solutions for the creation of sustainable chemicals. The company is looking to construct a Bioforge facility for the production of bio-based chemicals. As the world's first carbon negative molecular manufacturing platform, Solugen produces no wastewater discharge or air emission in its process.</p> <p>The Bioforge would add 38 new jobs to the community including operators, QA/QC, maintenance, engineers, logistics, and administrative positions with a median hourly wage of \$34.66. Solugen also intends to support local workforce development and advancement initiatives including programs at SMSU and MPS.</p> <p>Solugen is looking for a Resolution of Support for its application for the MNDEED Job Creation Fund. The Job Creation Fund provides financial incentives to new and expanding businesses that meet certain job creation and capital investment targets.</p> <p>Solugen is in the process of finalizing contracts and, due to confidentiality provisions, is unable to share additional project details at this time. When contracts and site design are finalized, a presentation will be given to the Council and local stakeholders.</p>
Fiscal Impact:	None
Alternative/ Variations:	
Recommendations:	Approve the Resolution of Support