



CITY OF MARSHALL AGENDA ITEM REPORT

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| Presenter: | Lauren Deutz |
| Meeting Date: | Tuesday, July 25, 2023 |
| Category: | CONSENT AGENDA |
| Type: | ACTION |
| Subject: | Transfer of Property 1101 Michigan Road to the Economic Development Authority |
| Background Information: | The Economic Development Authority is requesting the transfer for 1101 Michigan Road (27-159007-0), located in Commerce Industrial Park, from the City. Staff has received a purchase agreement for the 5-acre parcel from Midwest Shop Condos, LLC for the development of commercial/industrial shop condominiums. The City Attorney has advised the EDA complete the transaction in accordance with State Statute 469.105. |
| Fiscal Impact: | None |
| Alternative/ Variations: | |
| Recommendations: | Approve the transfer of 1101 Michigan Road to the EDA. |