

CALCULATING THE LAND EMV AS BASE - ONLY HAVING ABATEMENT ON IMPROVEMENT EMV (CITY PORTION ONLY)

	EMV	City Taxes	TOTAL TAXES
Base EMV	\$ 858,600.00	\$ 9,322.00	\$ 27,403.00
Improvement EMV	\$ 1,439,400.00	\$ 16,341.00	\$ 49,061.00
Total EMV	\$ 2,298,000.00	\$ 25,663.00	\$ 76,464.00

BASED OFF 2019 RATES (NO INFLATOR)	1	2	3	4	5	6	7	8	9	10
<i>year</i>	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
ENTER % OF ABATEMENT HERE →	80%	70%	60%	50%	50%	0%	0%	0%	0%	0%
Base EMV Captured Taxes	\$ 9,322.00	\$ 9,322.00	\$ 9,322.00	\$ 9,322.00	\$ 9,322.00	\$ 9,322.00	\$ 9,322.00	\$ 9,322.00	\$ 9,322.00	\$ 9,322.00
Building EMV Abated Taxes	\$ 13,072.80	\$ 11,438.70	\$ 9,804.60	\$ 8,170.50	\$ 8,170.50	\$ -	\$ -	\$ -	\$ -	\$ -
Building EMV Captured Taxes	\$ 3,268.20	\$ 4,902.30	\$ 6,536.40	\$ 8,170.50	\$ 8,170.50	\$ 16,341.00	\$ 16,341.00	\$ 16,341.00	\$ 16,341.00	\$ 16,341.00
TOTAL										
Amount of Abatement	\$ 13,072.80	\$ 11,438.70	\$ 9,804.60	\$ 8,170.50	\$ 8,170.50	\$ -	\$ -	\$ -	\$ -	\$ -
Amount of Taxes the City receives	\$ 12,590.20	\$ 14,224.30	\$ 15,858.40	\$ 17,492.50	\$ 17,492.50	\$ 25,663.00	\$ 25,663.00	\$ 25,663.00	\$ 25,663.00	\$ 25,663.00
Total Tax Bill (city)	\$ 25,663.00	\$ 25,663.00	\$ 25,663.00	\$ 25,663.00	\$ 25,663.00	\$ 25,663.00	\$ 25,663.00	\$ 25,663.00	\$ 25,663.00	\$ 25,663.00

REQUESTED \$\$\$	\$ -	\$ 50,657.10
BALANCE OF SPECIALS	\$ -	
FORGAVE		
TAX ABATEMENT	\$ -	

BASED OF 1.5% TAX RATE INCREASE PER YEAR	1	2	3	4	5	6	7	8	9	10
<i>year</i>	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	80%	70%	60%	50%	50%	0%	0%	0%	0%	0%
Base EMV Captured Taxes	\$ 9,461.78	\$ 9,603.70	\$ 9,747.76	\$ 9,893.98	\$ 10,042.39	\$ 10,193.02	\$ 10,345.92	\$ 10,501.11	\$ 10,658.62	\$ 10,818.50
Building EMV Abated Taxes	\$ 13,269.30	\$ 11,784.80	\$ 10,252.78	\$ 8,672.14	\$ 8,802.22	\$ -	\$ -	\$ -	\$ -	\$ -
Building EMV Captured Taxes	\$ 3,317.33	\$ 5,050.63	\$ 6,835.18	\$ 8,672.14	\$ 8,802.22	\$ 17,868.51	\$ 18,136.54	\$ 18,408.59	\$ 18,684.72	\$ 18,964.99
TOTAL										
Amount of Abatement	\$ 13,269.30	\$ 11,784.80	\$ 10,252.78	\$ 8,672.14	\$ 8,802.22	\$ -	\$ -	\$ -	\$ -	\$ -
Amount of Taxes the City receives	\$ 12,779.10	\$ 14,654.33	\$ 16,582.94	\$ 18,566.12	\$ 18,844.61	\$ 28,061.53	\$ 28,482.46	\$ 28,909.69	\$ 29,343.34	\$ 29,783.49
Total Tax Bill (city)	\$ 26,048.41	\$ 26,439.13	\$ 26,835.72	\$ 27,238.26	\$ 27,646.83	\$ 28,061.53	\$ 28,482.46	\$ 28,909.69	\$ 29,343.34	\$ 29,783.49

tc_base	\$ 16,422.00
tc_improvement	\$ 28,788.00
tc_total	\$ 45,210.00

REQUESTED \$\$\$	\$ 52,781.25
BALANCE OF SPECIALS	
FORGAVE	
TAX ABATEMENT	

TAX RATE	1	2	3	4	5	6	7	8	9	10
56.765	57.6165	58.4807	59.3579	60.2483	61.1520	62.0693	63.0003	63.9454	64.9045	65.8781