



## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Presenter:</b>	E.J. Moberg
<b>Meeting Date:</b>	Tuesday, March 11, 2025
<b>Category:</b>	NEW BUSINESS
<b>Type:</b>	ACTION
<b>Subject:</b>	Consider Resolutions Providing for the Issuance and Sale of General Obligation Bonds, Series 2025A and General Obligation Sales Tax Bonds, Series 2025B
<b>Background Information:</b>	<p>GO Bonds, Series 2025A:</p> <p>This series is proposed to include Street Reconstruction Bonds (S Hill/S Minnesota St/Charles Avenue project), Equipment Certificates (aerial truck) and Utility Bonds (Legion Field Stormwater study project).</p> <p>The resolution includes authority provided to staff, the City's Municipal Advisor (BakerTilly) and the City's Bond Counsel (Kutak Rock LLP) for the Council to consider proposals on the bonds and/or take any other appropriate action with respect to the bonds at 5:30 PM on Tuesday, April 8, 2025.</p> <p>GO Sales Tax Revenue Bonds, Series 2025B:</p> <p>This series is to issue and sell sales tax revenue bonds pursuant to a referendum question duly approved by the electorate of the City in November 2023 to authorize the City extend a local sales and use tax of one-half of one percent to finance the construction of a new municipal aquatic center.</p> <p>The resolution includes authority provided to staff, the City's Municipal Advisor (BakerTilly) and the City's Bond Counsel (Kutak Rock LLP) for the Council to consider proposals on the bonds and/or take any other appropriate action with respect to the bonds at 5:30 PM on Tuesday, April 8, 2025.</p>
<b>Fiscal Impact:</b>	
<b>Alternative/ Variations:</b>	
<b>Recommendations:</b>	Approve resolutions providing for the issuance and sale of General Obligation Bonds, Series 2025A and General Obligation Sales Tax Revenue Bonds, Series 2025B