



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, October 8, 2024
Category:	NEW BUSINESS
Type:	INFO
Subject:	Consider 2025 Health, Dental, and Vision Insurance Renewals
Background Information:	<p>Bill Chukuske is our broker with National Insurance Services (NIS). Bill will present our 2025 health, dental, and vision insurances renewal information at this work session. An informational packet will be provided at the work session.</p> <p>HEALTH INSURANCE: For 2025, BCBS has offered a renewal with a 15% increase in premium for the current plan. Staff will recommend that the Council reject that offer. NIS conducted an RFP process to obtain alternative proposals. NIS and Staff are recommending the Council consider an alternative proposal. NIS will explain the plan recommendation at the work session.</p> <p>DENTAL INSURANCE: In 2024, the Council approved a contract with Beam Dental included a 2nd year rate guarantee, resulting in no premium increase. NIS and Staff are recommending the Council approve the renewal with Beam Dental.</p> <p>VISION INSURANCE: NIS obtained quotes for vision insurance. This is a voluntary benefit. The Employee Insurance Advisory Committee met on October 4, 2024 to review alternate plan options. Staff will share the committee’s feedback and bring a recommendation to the Council at the work session.</p> <p>Staff will come back to the Council during the regular meeting on October 22 for Council to consider approval decisions for health, dental, and vision insurances.</p> <p>OPEN ENROLLMENT INFORMATION: An employee benefits fair is planned for October 30 and Open Enrollment is planned for November 1-15.</p>
Fiscal Impact:	
Alternative/ Variations:	
Recommendations:	No action to be taken at the worksession.