



CITY OF MARSHALL AGENDA ITEM REPORT

Presenter:	Sharon Hanson, City Administrator
Meeting Date:	Tuesday, December 17, 2024
Category:	NEW BUSINESS
Type:	ACTION
Subject:	Approve the 2025 through 2039 Lease Agreement for Golf Range Use Between the City of Marshall and the Marshall Golf Club and adopt Resolution 24-124 authorizing execution of Marshall Driving Range Agreement
Background Information:	<p>On November 14, 1983, the city of Marshall, as part of the airport acquisition, purchased the current golf range land in the amount of \$157,000 from FJ McLaughlin Co. To the best of our knowledge, the golf range was established at or near the same time frame.</p> <p>Previous lease agreements date back prior to 2010. The most prior lease agreement from 2010 through the end of 2024 had yearly payments of \$1,000 annually.</p> <p>The attached revised agreement will be from 2025 through 2039 and has incremental adjustments every five years.</p> <p>The Marshall Golf Board has signed this agreement.</p>
Fiscal Impact:	See attached agreement
Alternative/ Variations:	None
Recommendations:	To approve the 2025 through 2039 Lease Agreement for Golf Range Use Between the City of Marshall and the Marshall Golf Club and adopt Resolution 24-124 authorizing execution of Marshall Driving Range Agreement