

RESOLUTION NUMBER 24-119

RESOLUTION AUTHORIZING TRANSFER OF FUNDS AND TEMPORARY FINANCING
FOR AQUATIC CENTER CAPITAL PROJECTS FUND

WHEREAS, the aquatic center capital projects fund has deficit cash until or unless tax-exempt bonds are issued at a future date; and

WHEREAS, pursuant to Resolution Number 21-038, adopted by the City Council of the City on May 8, 2021, and Resolution Number 23-076, adopted by the City Council of the City on December 12, 2023, the City declared its official intent to reimburse prior expenditures related to aquatic center project for the design, architecture and engineering services, along with other expenditures eligible for reimbursement under Internal Revenue Service regulations, and

WHEREAS, the General Fund has sufficient balance to be a temporary funding source.

NOW THEREFORE, BE IT RESOLVED, the City Council of the City of Marshall authorizes the Finance Director to make transfer of funds and temporary financing from the General Fund to cover cash deficits of the aquatic center capital projects fund account as necessary for year-end 2024 and periods thereafter.

Passed and adopted by the City Council this 17th day of December 2024.

Robert J. Byrnes
Mayor of the City of Marshall

ATTEST:

Steven Anderson
City Clerk