

RESOLUTION NUMBER 24-120

RESOLUTION AUTHORIZING TRANSFER OF FUNDS FOR DEBT SERVICE FUNDS

WHEREAS, various debt service funds may have insufficient monies to meet existing obligations due to the timing of future collections from property taxes and/or special assessments; and

WHEREAS, the City has committed through the issuance of debt to meet the scheduled principal, interest and fiscal fees owed during the repayment period on each applicable debt issuance, and

WHEREAS, other debt service funds have sufficient balances to be a funding source.

NOW THEREFORE, BE IT RESOLVED, the City Council of the City of Marshall authorizes the Finance Director to make transfers between debt service fund accounts as necessary for year-end 2024 and periods thereafter.

Passed and adopted by the City Council this 17th day of December 2024.

Robert J. Byrnes
Mayor of the City of Marshall

ATTEST:

Steven Anderson
City Clerk