

Attachment 3

Marin Municipal Water District
FY 2024/25 Budget to Actual Comparison
Preliminary Unaudited

Operating Fund	FY 2025	Actual as of	% of	Actual as of
Revenues and Expenditures	Budget	Dec 31, 2024	Budget	Dec 31, 2023
Revenues:				
Water Sales and Service Charge:				
Water Sales	\$ 102,302,963	\$ 62,446,151	61.0%	\$ 44,583,977
Service Charge	25,589,019	12,455,518	48.7%	11,788,395
Watershed Management Fee	5,655,695	3,367,577	59.5%	2,859,203
Total Water Sales and Service Charge	<u>133,547,677</u>	<u>78,269,246</u>	58.6%	<u>59,231,576</u>
Other Revenues:				
Rents and Royalties	2,014,349	1,049,351	52.1%	973,622
Grants	-	16,174	-	169,634
Permits and Fees	365,120	155,792	42.7%	172,827
Late Payments & Charges	120,133	157,043	130.7%	154,845
Interest	506,250	750,541	148.3%	431,535
Miscellaneous	286,804	(774,184)	-269.9%	84,007
Total Other Revenues	<u>3,292,656</u>	<u>1,354,716</u>	<u>41.1%</u>	<u>1,986,470</u>
Total Operating Revenues	<u>136,840,333</u>	<u>79,623,962</u>	<u>58.2%</u>	<u>61,218,046</u>
Expenditures:				
Personnel services	59,527,354	27,914,283	46.9%	26,088,145
Materials and supplies	4,676,723	1,655,974	35.4%	1,572,154
Operations	13,045,863	3,418,532	26.2%	3,644,781
Water conservation rebate program	634,773	161,270	25.4%	60,426
Electrical power	5,775,000	3,053,356	52.9%	3,384,673
Water purchased	13,212,000	7,668,407	58.0%	8,574,051
Insurance, including claims	2,921,133	1,134,815	38.8%	1,069,965
General and administrative	6,097,041	2,228,918	36.6%	1,620,127
Debt service - interest and principal	9,391,967	4,695,984	50.0%	4,758,647
Overhead cost allocated to capital	(4,700,000)	(2,531,101)	53.9%	(2,162,205)
Total Operating Expenditures	<u>110,581,854</u>	<u>49,400,438</u>	<u>44.7%</u>	<u>48,610,765</u>
Transfer out to Capital Fund	21,944,492	13,395,008	61.0%	4,510,075
Transfer out to Reserves	5,000,000	2,500,000	50.0%	2,500,000.00
Net Operating Fund Increase/(Decrease)	<u>\$ (686,013)</u>	<u>\$ 14,328,515</u>		<u>\$ 5,597,207</u>

Marin Municipal Water District
FY 2024/25 Budget to Actual Comparison
Preliminary Unaudited

Capital Fund

Revenues and Expenditures	FY 2025 Budget	Actual as of Dec 31, 2024	% of Budget	Actual as of Dec 31, 2023
Revenues:				
Capital Maintenance Fee	\$ 17,974,633	\$ 8,485,589	47.2%	\$ 8,335,111
Capital Connection Fee	100,000	110,476	110.5%	80,294
Capital Grants & Contribution	4,400,000	1,772,997	40.3%	1,373,738
Customer Reimbursement Project	500,000	253,509	50.7%	393,055
Interest Income	31,875	167,205	524.6%	43,615
Total Capital Revenues	23,006,508	10,789,775	46.9%	10,225,813
Transfer-in from Operating Fund	21,944,492	13,395,008		4,510,075
Capital Expenditures:				
Capital Improvement Projects	63,601,351	19,604,710	30.8%	7,936,061
Capital Equipment Purchases	1,736,731	406,632	23.4%	218,849
Total Capital Expenditures	65,338,082	20,011,342	30.6%	8,154,910
Net Capital Fund Increase/(Decrease)	\$ (20,387,082)	\$ 4,173,442		\$ 6,580,977

Marin Municipal Water District
FY 2024/25 Budget to Actual Comparison
Preliminary Unaudited

Fire Flow Fund

Revenues and Expenditures	FY 2025 Budget	Actual as of Dec 31, 2024	% of Budget	Actual as of Dec 31, 2023
Revenues:				
Fire Flow	4,500,000	2,522,009	56.0%	2,499,705
Interest Income	-	84,713		42,890
Total Revenues	4,500,000	2,606,722	57.9%	2,542,595
Expenditures:				
Capital Projects - Fire Flow	6,717,982	1,613,343	24.0%	624,188
Net Fire Flow Fund Increase/(Decrease)	\$ (2,217,982)	\$ 993,379		\$ 1,918,408