



STAFF REPORT

Meeting Type: Finance & Administration Committee/Board of Directors
Title: Annual Comprehensive Financial Report and Auditor's Memorandum on Internal Control and Required Communications for the Fiscal Year Ended June 30, 2023
From: Bret Uppendahl, Finance Director
Through: Ben Horenstein, General Manager
Meeting Date: January 25, 2024

BU
BH

TYPE OF ACTION: Action X Information Review and Refer

RECOMMENDATION: Review the Annual Comprehensive Financial Report and Auditor's Memorandum on Internal Control and Required Communications for the Fiscal Year Ended June 30, 2023

SUMMARY: Attached is the Annual Comprehensive Financial Report (ACFR), and Auditor's Memorandum on Internal Control and Required Communication with Management and Board of Directors for the fiscal year ended June 30, 2023. The ACFR includes the audited financial statements which are provided in accordance with state law requiring local agencies to have an annual audit performed by a qualified independent certified public accountant. The District received an unqualified opinion from Maze & Associates for the year ended June 30, 2023 for the ACFR. A representative from Maze & Associates will be presenting to answer any questions from the District's Board of Directors.

DISCUSSION: The audit of the ACFR was performed in accordance with generally accepted auditing standards and included tests necessary for the auditors to form an opinion regarding the district's financial statements. This report is also provided in accordance with state law which requires local agencies to have an annual audit performed by a qualified, independent, certified public accountant. The district received an unqualified opinion from Maze & Associates as the statements fairly present the financial condition and results of the operations of the district as of June 30, 2023.

ENVIRONMENTAL REVIEW: Not applicable.

FISCAL IMPACT: None.

ATTACHMENT(S):

1. Annual Comprehensive Financial Report (ACFR) for the year ended June 30, 2023
2. Memorandum on Internal Control and Required Communications for the year ended June 30, 2023