

Marin Municipal Water District
Budget to Actual Comparison for FY 2023/24
Preliminary Unaudited

Operating Fund

Revenues and Expenditures	FY 2024 Budget	Actual as of December 31, 2023	% of Budget
Revenues:			
Water Sales and Service Charge:			
Water Sales	\$ 84,509,599	\$ 44,583,977	52.8%
Service Charge	24,370,494	11,788,395	48.4%
Watershed Management Fee	5,386,376	2,859,203	53.1%
Total Water Sales and Service Charge	114,266,469	59,231,576	51.8%
Other Revenues:			
Rents and Royalties	1,974,852	973,622	49.3%
Grants	-	169,634	-
Permits and Fees	365,120	172,827	47.3%
Late Payments & Charges	120,133	154,845	128.9%
Interest	675,000	431,535	63.9%
Miscellaneous	286,804	84,007	29.3%
Total Other Revenues	3,421,909	1,986,470	58.1%
Total Operating Revenues	117,688,378	61,218,046	52.0%
Expenditures:			
Personnel services	56,692,068	26,088,145	46.0%
Materials and supplies	4,315,182	1,572,154	36.4%
Operations	12,139,273	3,644,781	30.0%
Water conservation rebate program	1,290,800	60,426	4.7%
Electrical power	5,500,000	3,384,673	61.5%
Water purchased	11,477,700	8,574,051	74.7%
Insurance, including claims	2,568,000	1,069,965	41.7%
General and administrative	5,548,659	1,620,127	29.2%
Debt service - interest and principal	9,517,293	4,758,647	50.0%
Overhead cost allocated to capital	(4,700,000)	(2,162,205)	46.0%
Total Operating Expenditures	104,348,975	48,610,765	46.6%
Transfer out to Capital Fund	8,548,914	4,510,075	52.8%
Transfer out to Reserves	5,000,000	2,500,000	50.0%
Net Operating Fund Increase/(Decrease)	\$ (209,511)	\$ 5,597,207	

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Capital Funds

Revenues and Expenditures	FY 2024 Budget	Actual as of December 31, 2023	% of Budget
Revenues:			
Capital Maintenance Fee	\$ 17,118,698	\$ 8,335,111	48.7%
Capital Connection Fee	100,000	80,294	80.3%
Capital Grants & Contribution	2,134,500	1,373,738	64.4%
Customer Reimbursement Project	500,000	393,055	78.6%
Interest Income	63,750	43,615	68.4%
Total Capital Revenues	19,916,948	10,225,813	51.3%
Transfer-in from Operating Fund	8,548,914	4,510,075	
Capital Expenditures:			
Capital Improvement Projects	30,003,515	7,936,061	26.5%
Capital Equipment Purchases	1,397,767	218,849	15.7%
Total Capital Expenditures	31,401,282	8,154,910	26.0%
Net Capital Fund Increase/(Decrease)	\$ (2,935,420)	\$ 6,580,977	

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Fire Flow Funds

Revenues and Expenditures	FY 2024 Budget	Actual as of December 31, 2023	% of Budget
Revenues:			
Fire Flow	4,500,000	2,499,705	55.5%
Interest Income	-	42,851	
Total Revenues	4,500,000	2,542,556	56.5%
Expenditures:			
Capital Projects - Fire Flow	4,500,000	658,250	14.6%
Net Fire Flow Fund Increase/(Decrease)	\$ -	\$ 1,884,306	