

**Marin Municipal Water District**  
**FY 2025/26 Budget to Actual Comparison**  
**Preliminary Unaudited**

<b>Operating Fund</b>	<b>FY 2026</b>	<b>Actual as of</b>		<b>% of</b>	<b>Actual as of</b>
		<b>Budget</b>	<b>Dec 31, 2025</b>		
<b>Revenues and Expenditures</b>					
<b>Revenues:</b>					
Water Sales and Service Charge:					
Water Sales	\$ 115,703,122	\$ 64,224,746	55.5%	\$ 62,446,151	
Service Charge	26,360,957	13,113,140	49.7%	12,455,518	
Watershed Management Fee	5,829,124	3,195,142	54.8%	3,367,577	
Total Water Sales and Service Charge	147,893,203	80,533,028	54.5%	78,269,246	
Other Revenues:					
Rents and Royalties	2,369,000	967,287	40.8%	1,049,351	
Grants	-	1,668,324	-	16,174	
Permits and Fees	225,000	156,826	69.7%	155,792	
Late Payments & Charges	110,000	70,916	64.5%	157,043	
Interest	2,680,000	1,135,575	42.4%	750,541	
Miscellaneous	225,000	217,304	96.6%	(774,184)	
Total Other Revenues	5,609,000	4,216,232	75.2%	1,354,716	
<b>Total Operating Revenues</b>	<b>153,502,203</b>	<b>84,749,260</b>	<b>55.2%</b>	<b>79,623,962</b>	
<b>Expenditures:</b>					
Personnel services	62,840,577	29,868,263	47.5%	27,914,283	
Materials and supplies	4,418,801	1,757,293	39.8%	1,655,974	
Operations	14,093,488	4,368,124	31.0%	3,418,532	
Water conservation rebate program	608,375	138,390	22.7%	161,270	
Electrical power	6,400,000	3,420,330	53.4%	3,053,356	
Water purchased	26,740,080	21,521,154	80.5%	7,668,407	
Insurance, including claims	3,179,300	1,958,365	61.6%	1,134,815	
General and administrative	6,237,486	2,034,988	32.6%	2,228,918	
Debt service - interest and principal	9,383,807	4,691,904	50.0%	4,695,984	
Overhead cost allocated to capital	(5,400,000)	(2,498,050)	46.3%	(2,531,101)	
<b>Total Operating Expenditures</b>	<b>128,501,913</b>	<b>67,260,760</b>	<b>52.3%</b>	<b>49,400,438</b>	
<b>Transfer out to Capital Fund</b>	34,272,357	19,023,976	55.5%	13,395,008	
<b>Transfer out to Reserves</b>	5,000,000	2,500,000	50.0%	2,500,000	
<b>Net Operating Fund Increase/(Decrease)</b>	<b>\$ (14,272,067)</b>	<b>\$ (4,035,476)</b>		<b>\$ 14,328,515</b>	

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**Capital Fund**

<b>Revenues and Expenditures</b>	<b>FY 2026 Budget</b>	<b>Actual as of Dec 31, 2025</b>	<b>% of Budget</b>	<b>Actual as of Dec 31, 2024</b>
<b>Revenues:</b>				
Capital Maintenance Fee	\$ 17,877,643	\$ 8,932,764	50.0%	\$ 8,485,589
Capital Connection Fee	100,000	220,238	220.2%	110,476
Capital Grants & Contribution	8,985,854	1,703,866	19.0%	1,772,997
Customer Reimbursement Project	500,000	255,476	51.1%	253,509
Interest Income	-	256,085	-	167,205
<b>Total Capital Revenues</b>	<b>27,463,497</b>	<b>11,368,430</b>	<b>41.4%</b>	<b>10,789,775</b>
<b>Transfer-in from Operating Fund</b>	34,272,357	19,023,976		13,395,008
<b>Capital Expenditures:</b>				
Capital Improvement Projects	84,503,105	12,312,200	14.6%	19,604,710
Capital Equipment Purchases	1,512,105	276,148	18.3%	406,632
<b>Total Capital Expenditures</b>	<b>86,015,210</b>	<b>12,588,348</b>	<b>14.6%</b>	<b>20,011,342</b>
<b>Net Capital Fund Increase/(Decrease)</b>	<b>\$ (24,279,356)</b>	<b>\$ 17,804,058</b>		<b>\$ 4,173,442</b>

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**Fire Flow Fund**

<b>Revenues and Expenditures</b>	<b>FY 2026 Budget</b>	<b>Actual as of Dec 31, 2025</b>	<b>% of Budget</b>	<b>Actual as of Dec 31, 2024</b>
<b>Revenues:</b>				
Fire Flow	4,500,000	2,512,148	55.8%	2,522,009
Interest Income	-	55,438		84,713
<b>Total Revenues</b>	<b>4,500,000</b>	<b>2,567,586</b>	<b>57.1%</b>	<b>2,606,722</b>
<b>Expenditures:</b>				
Capital Projects - Fire Flow	<b>9,630,187</b>	<b>3,637,008</b>	<b>37.8%</b>	<b>1,613,343</b>
<b>Net Fire Flow Fund Increase/(Decrease)</b>	<b>\$ (5,130,187)</b>	<b>\$ (1,069,422)</b>		<b>\$ 993,379</b>