



STAFF REPORT

Meeting Type: Finance & Administration Committee
Title: Quarterly Investment Report
From: Bret Uppendahl, Finance Director
Through: Ben Horenstein, General Manager
Meeting Date: May 28, 2026

BU
BH

TYPE OF ITEM: Approve X Review and Comment

RECOMMENDATION: Review and comment on the District's investment portfolio update

SUMMARY: Pursuant to District Investment Policy No. 33, the quarterly investment report is submitted to the Board for fiscal year 2025-26 as of March 31, 2026.

DISCUSSION: The District's investment portfolio (pooled cash) carried a market value of \$119.1 million as of the end of March. The investments held included \$74.9 million on deposit in the Local Agency Investment Fund (LAIF), \$32.5 million on deposit in CAMP, and \$11.7 million on deposit in the Fidelity Government Money Market Fund. Fiscal year to date interest earned as of March on the District's portfolio totaled \$3.3 million. The average annual effective yield for LAIF investments for the third quarter of the fiscal year 2026 was 3.98 percent, compared to 4.48 percent average effective yield for the third quarter of fiscal year 2025.

Pursuant to subsection (b) (2) of California Government Code § 53646, the District portfolio complies with the District's investment policy. Pursuant to subsection (b) (3) of California Government code §53646, the District establishes that it is able to meet its pooled expenditure requirements for the next six months.

ENVIRONMENTAL REVIEW: Not applicable.

FISCAL IMPACT: None.

ATTACHMENT(S):

1. Schedule of Investments as of March 31, 2026