

## Attachment 3

**Marin Municipal Water District**  
**FY 2025/26 Budget to Actual Comparison**  
**Preliminary Unaudited**

<b>Operating Fund</b>	<b>FY 2026</b>	<b>Actual as of</b>	<b>% of</b>	<b>Actual as of</b>
<b>Revenues and Expenditures</b>	<b>Budget</b>	<b>Feb 28, 2026</b>	<b>Budget</b>	<b>Feb 28, 2025</b>
<b>Revenues:</b>				
Water Sales and Service Charge:				
Water Sales	\$ 115,703,122	\$ 75,577,823	65.3%	\$ 72,923,294
Service Charge	26,360,957	17,517,361	66.5%	16,645,760
Watershed Management Fee	5,829,124	3,804,825	65.3%	3,984,179
<b>Total Water Sales and Service Charge</b>	<b>147,893,203</b>	<b>96,900,009</b>	<b>65.5%</b>	<b>93,553,233</b>
Other Revenues:				
Rents and Royalties	2,369,000	1,308,714	55.2%	1,388,225
Grants	-	1,489,049	-	(88,614)
Permits and Fees	225,000	218,939	97.3%	238,647
Late Payments & Charges	110,000	116,622	106.0%	200,910
Interest	2,680,000	1,880,508	70.2%	1,531,000
Miscellaneous	225,000	90,999	40.4%	(673,790)
<b>Total Other Revenues</b>	<b>5,609,000</b>	<b>5,104,830</b>	<b>91.0%</b>	<b>2,596,378</b>
<b>Total Operating Revenues</b>	<b>153,502,203</b>	<b>102,004,839</b>	<b>66.5%</b>	<b>96,149,611</b>
<b>Expenditures:</b>				
Personnel services	62,825,577	39,304,175	62.6%	36,879,439
Materials and supplies	4,428,420	2,150,280	48.6%	2,180,009
Operations	14,605,747	6,241,639	42.7%	4,582,192
Water conservation rebate program	584,375	176,898	30.3%	179,685
Electrical power	6,400,000	3,941,088	61.6%	3,740,991
Water purchased	26,740,080	22,117,647	82.7%	7,769,155
Insurance, including claims	3,179,300	2,475,774	77.9%	1,739,237
General and administrative	5,982,487	2,753,239	46.0%	3,252,774
Debt service - interest and principal	9,383,807	6,255,871	66.7%	6,261,311
Overhead cost allocated to capital	(5,400,000)	(3,222,105)	59.7%	(3,144,004)
<b>Total Operating Expenditures</b>	<b>128,729,792</b>	<b>82,194,508</b>	<b>63.9%</b>	<b>63,440,791</b>
<b>Transfer out to Capital Fund</b>	34,272,357	22,386,865	65.3%	15,642,408
<b>Transfer out to Reserves</b>	5,000,000	3,333,333	66.7%	3,333,333
<b>Net Operating Fund Increase/(Decrease)</b>	<b>\$ (14,499,946)</b>	<b>\$ (5,909,867)</b>		<b>\$ 13,733,079</b>

**Marin Municipal Water District**  
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**Capital Fund**

<b>Revenues and Expenditures</b>	<b>FY 2026 Budget</b>	<b>Actual as of Feb 28, 2026</b>	<b>% of Budget</b>	<b>Actual as of Feb 28, 2025</b>
<b>Revenues:</b>				
Capital Maintenance Fee	\$ 17,877,643	\$ 11,926,896	66.7%	\$ 11,355,777
Capital Connection Fee	100,000	224,805	224.8%	123,265
Capital Grants & Contribution	8,985,854	3,295,460	36.7%	2,823,230
Customer Reimbursement Project	500,000	316,799	63.4%	396,136
Interest Income	-	504,613	-	254,811
<b>Total Capital Revenues</b>	<b>27,463,497</b>	<b>16,268,574</b>	<b>59.2%</b>	<b>14,953,220</b>
<b>Transfer-in from Operating Fund</b>	34,272,357	22,386,865		15,642,408
<b>Capital Expenditures:</b>				
Capital Improvement Projects	84,640,659	18,570,029	21.9%	24,661,114
Capital Equipment Purchases	1,541,226	506,914	32.9%	447,803
<b>Total Capital Expenditures</b>	<b>86,181,885</b>	<b>19,076,943</b>	<b>22.1%</b>	<b>25,108,918</b>
<b>Net Capital Fund Increase/(Decrease)</b>	<b>\$ (24,446,031)</b>	<b>\$ 19,578,495</b>		<b>\$ 5,486,710</b>

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**Fire Flow Fund**

<b>Revenues and Expenditures</b>	<b>FY 2026 Budget</b>	<b>Actual as of Feb 28, 2026</b>	<b>% of Budget</b>	<b>Actual as of Feb 28, 2025</b>
<b>Revenues:</b>				
Fire Flow	4,500,000	2,512,167	55.8%	2,522,021
Interest Income	-	96,211		169,534
<b>Total Revenues</b>	<b>4,500,000</b>	<b>2,608,378</b>	<b>58.0%</b>	<b>2,691,555</b>
<b>Expenditures:</b>				
Capital Projects - Fire Flow	<b>9,630,187</b>	<b>3,984,375</b>	<b>41.4%</b>	<b>2,587,421</b>
<b>Net Fire Flow Fund Increase/(Decrease)</b>	<b>\$ (5,130,187)</b>	<b>\$ (1,375,997)</b>		<b>\$ 104,134</b>