

Attachment 3

Marin Municipal Water District
FY 2025/26 Budget to Actual Comparison
Preliminary Unaudited

Operating Fund	FY 2026	Actual as of	% of	Actual as of
Revenues and Expenditures	Budget	Aug 31, 2025	Budget	Aug 31, 2024
Revenues:				
Water Sales and Service Charge:				
Water Sales	\$ 115,703,122	\$ 22,749,064	19.7%	\$ 20,921,058
Service Charge	26,360,957	4,205,317	16.0%	4,025,915
Watershed Management Fee	5,829,124	1,164,226	20.0%	1,240,442
Total Water Sales and Service Charge	147,893,203	28,118,607	19.0%	26,187,415
Other Revenues:				
Rents and Royalties	2,369,000	265,806	11.2%	258,551
Grants	-	-	-	-
Permits and Fees	225,000	63,727	28.3%	60,305
Late Payments & Charges	110,000	17,495	15.9%	55,448
Interest	2,680,000	79,714	3.0%	42,573
Miscellaneous	225,000	6,240	2.8%	22,751
Total Other Revenues	5,609,000	432,982	7.7%	439,628
Total Operating Revenues	153,502,203	28,551,589	18.6%	26,627,043
Expenditures:				
Personnel services	62,843,277	9,151,041	14.6%	8,551,346
Materials and supplies	4,414,401	522,407	11.8%	629,660
Operations	13,831,863	459,738	3.3%	551,228
Water conservation rebate program	608,375	58,268	9.6%	21,582
Electrical power	6,400,000	1,336,391	20.9%	1,632,279
Water purchased	14,240,080	3,403,471	23.9%	1,595,115
Insurance, including claims	3,179,300	903,472	28.4%	381,541
General and administrative	6,248,861	537,355	8.6%	440,953
Debt service - interest and principal	9,383,807	1,563,968	16.7%	1,565,328
Overhead cost allocated to capital	(5,400,000)	(706,689)	13.1%	(718,696)
Total Operating Expenditures	115,749,963	17,229,421	14.9%	14,650,335
Transfer out to Capital Fund	34,272,357	6,738,487	19.7%	4,487,671
Transfer out to Reserves	5,000,000	833,333	16.7%	833,333
Net Operating Fund Increase/(Decrease)	\$ (1,520,117)	\$ 3,750,347		\$ 6,655,704

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Capital Fund

Revenues and Expenditures	FY 2026 Budget	Actual as of Aug 31, 2025	% of Budget	Actual as of Aug 31, 2024
Revenues:				
Capital Maintenance Fee	\$ 17,877,643	\$ 2,855,283	16.0%	\$ 2,742,713
Capital Connection Fee	100,000	20,372	20.4%	42,362
Capital Grants & Contribution	8,985,854	-	0.0%	144,243
Customer Reimbursement Project	500,000	85,131	17.0%	61,416
Interest Income	-	-	-	-
Total Capital Revenues	27,463,497	2,960,786	10.8%	2,990,733
Transfer-in from Operating Fund	34,272,357	6,738,487		4,487,671
Capital Expenditures:				
Capital Improvement Projects	82,269,436	2,047,408	2.5%	2,005,365
Capital Equipment Purchases	1,456,055	28,633	2.0%	210,896
Total Capital Expenditures	83,725,491	2,076,040	2.5%	2,216,261
Net Capital Fund Increase/(Decrease)	\$ (21,989,637)	\$ 7,623,233		\$ 5,262,143

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Fire Flow Fund

Revenues and Expenditures		FY 2026 Budget	Actual as of Aug 31, 2025	% of Budget	Actual as of Aug 31, 2024
Revenues:					
Fire Flow		4,500,000	35,978	0.8%	45,062
Interest Income		-	-		-
Total Revenues		4,500,000	35,978	0.8%	45,062
Expenditures:					
Capital Projects - Fire Flow		9,630,187	1,420,748	14.8%	357,194
Net Fire Flow Fund Increase/(Decrease)		\$ (5,130,187)	\$ (1,384,770)		\$ (312,131)