Attachment 3

Marin Municipal Water District
FY 2026/27 Budget to Actual Comparison
Preliminary Unaudited

Operating Fund

Revenues and Expenditures	**FY 2027 Budget**	**Actual as of Aug 31, 2026**	**% of Budget**	**Actual as of Aug 31, 2025**
Revenues:				
Water Sales and Service Charge:				
Water Sales	$ 122,577,741	$ 25,426,808	20.7%	$ 22,749,064
Service Charge	27,679,005	4,457,481	16.1%	4,205,317
Watershed Management Fee	6,242,992	1,215,381	19.5%	1,164,226
Total Water Sales and Service Charge	156,499,738	31,099,669	**19.9%**	28,118,607
Other Revenues:				
Rents and Royalties	2,440,070	192,356	7.9%	265,806
Grants	-	-	-	-
Permits and Fees	225,000	57,173	25.4%	63,727
Late Payments & Charges	110,000	66,459	60.4%	17,495
Interest	2,228,000	349,063	15.7%	79,714
Miscellaneous	225,000	21,549	9.6%	6,240
Total Other Revenues	5,228,070	686,600	13.1%	432,982
Total Operating Revenues	**161,727,808**	**31,786,269**	**19.7%**	**28,551,589**
Expenditures:				
Personnel services	65,658,334	9,555,674	14.6%	9,151,041
Materials and supplies	4,907,655	550,055	11.2%	522,407
Operations	13,684,558	985,320	7.2%	459,738
Water conservation rebate program	654,975	68,685	10.5%	58,268
Electrical power	6,720,000	1,772,457	26.4%	1,336,391
Water purchased	15,252,000	3,530,204	23.1%	3,403,471
Insurance, including claims	3,506,200	373,812	10.7%	903,472
General and administrative	7,023,863	579,402	8.2%	537,355
Debt service - interest and principal	9,394,707	1,565,785	16.7%	1,563,968
Overhead cost allocated to capital	(5,500,000)	(811,337)	14.8%	(706,689)
Total Operating Expenditures	**121,302,291**	**18,170,057**	**15.0%**	**17,229,421**
Transfer out to Capital Fund	38,513,470	7,989,008	20.7%	6,738,487
Transfer out to Reserves	3,500,000	583,333	16.7%	833,333
Net Operating Fund Increase/(Decrease)	**$ (1,587,953)**	**$ 5,043,871**		**$ 3,750,347**

Marin Municipal Water District
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Capital Fund

Revenues and Expenditures	FY 2027 Budget	Actual as of Aug 31, 2026	% of Budget	Actual as of Aug 31, 2025
Revenues:				
Capital Maintenance Fee	$ 18,771,525	$ 3,047,516	16.2%	$ 2,855,283
Capital Connection Fee	100,000	200,984	201.0%	20,372
Capital Grants & Contribution	2,447,667	-	0.0%	-
Customer Reimbursement Project	500,000	127,682	25.5%	85,131
Interest Income	-	-	-	-
Total Capital Revenues	**21,819,192**	**3,376,182**	**15.5%**	**2,960,786**
Transfer-in from Operating Fund	38,513,470	7,989,008		6,738,487
Capital Expenditures:				
Capital Improvement Projects	61,442,977	1,930,440	3.1%	2,047,408
Capital Equipment Purchases	1,706,976	83,975	4.9%	28,633
Total Capital Expenditures	**63,149,953**	**2,014,415**	**3.2%**	**2,076,040**
Net Capital Fund Increase/(Decrease)	**$ (2,817,291)**	**$ 9,350,776**		**$ 7,623,233**

Marin Municipal Water District
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Preliminary Unaudited

Fire Flow Fund

Revenues and Expenditures	FY 2027 Budget	Actual as of Aug 31, 2026	% of Budget	Actual as of Aug 31, 2025
Revenues:				
Fire Flow	4,500,000	67,917	1.5%	35,978
Interest Income	-	-		-
Total Revenues	**4,500,000**	**67,917**	**1.5%**	**35,978**
Expenditures:				
Capital Projects - Fire Flow	**7,845,162**	**126,377**	**1.6%**	**1,420,748**
Net Fire Flow Fund Increase/(Decrease)	**$ (3,345,162)**	**$ (58,459)**		**$ (1,384,770)**