

Attachment 3

Marin Municipal Water District
Budget to Actual Comparison for FY 2023/24
Preliminary Unaudited

Operating Fund

Revenues and Expenditures	FY 2024 Budget	Actual as of April 30, 2024	% of Budget	Actual as of April 30, 2023
Revenues:				
Water Sales and Service Charge:				
Water Sales	\$ 84,509,599	\$ 62,125,521	73.5%	\$ 41,345,697
Service Charge	24,370,494	19,763,091	81.1%	18,974,127
Watershed Management Fee	5,386,376	4,064,221	75.5%	4,251,472
Total Water Sales and Service Charge	<u>114,266,469</u>	<u>85,952,833</u>	75.2%	<u>64,571,296</u>
Other Revenues:				
Rents and Royalties	1,974,852	1,643,688	83.2%	1,558,585
Grants	-	2,373,836	-	1,597,014
Permits and Fees	365,120	277,331	76.0%	308,927
Late Payments & Charges	120,133	218,883	182.2%	208,280
Interest	675,000	1,659,791	245.9%	823,753
Miscellaneous	286,804	(165,649)	-57.8%	263,853
Total Other Revenues	<u>3,421,909</u>	<u>6,007,881</u>	<u>175.6%</u>	<u>4,760,413</u>
Total Operating Revenues	<u>117,688,378</u>	<u>91,960,714</u>	<u>78.1%</u>	<u>69,331,709</u>
Expenditures:				
Personnel services	56,654,068	42,430,089	74.9%	40,653,625
Materials and supplies	4,335,193	2,626,522	60.6%	2,407,515
Operations	12,395,893	6,225,689	50.2%	7,603,551
Water conservation rebate program	1,280,800	104,139	8.1%	308,971
Electrical power	5,500,000	4,409,413	80.2%	3,615,312
Water purchased	11,477,700	9,239,865	80.5%	5,483,404
Insurance, including claims	2,568,000	1,903,117	74.1%	2,178,018
General and administrative	5,343,028	3,069,939	57.5%	3,802,531
Debt service - interest and principal	9,517,293	7,931,078	83.3%	8,088,756
Overhead cost allocated to capital	(4,700,000)	(3,419,310)	72.8%	(3,310,916)
Total Operating Expenditures	<u>104,371,976</u>	<u>74,520,542</u>	<u>71.4%</u>	<u>70,830,767</u>
Transfer out to Capital Fund	8,548,914	6,284,561	73.5%	-
Transfer out to Reserves	5,000,000	4,166,667	83.3%	-
Net Operating Fund Increase/(Decrease)	<u>\$ (232,512)</u>	<u>\$ 6,988,945</u>		<u>\$ (1,499,058)</u>

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Capital Funds

Revenues and Expenditures	FY 2024 Budget	Actual as of April 30, 2024	% of Budget	Actual as of April 30, 2023
Revenues:				
Capital Maintenance Fee	\$ 17,118,698	\$ 13,818,995	80.7%	\$ 14,260,788
Capital Connection Fee	100,000	133,511	133.5%	138,183
Capital Grants & Contribution	2,134,500	1,880,542	88.1%	220,545
Customer Reimbursement Project	500,000	597,339	119.5%	514,886
Interest Income	63,750	23,037	36.1%	43,088
Total Capital Revenues	19,916,948	16,453,425	82.6%	15,177,490
Transfer-in from Operating Fund	8,548,914	6,284,561		
Capital Expenditures:				
Capital Improvement Projects	30,438,845	13,250,403	43.5%	11,182,660
Capital Equipment Purchases	1,366,767	437,256	32.0%	349,642
Total Capital Expenditures	31,805,612	13,687,658	43.0%	11,532,302
Net Capital Fund Increase/(Decrease)	\$ (3,339,750)	\$ 9,050,328		\$ 3,645,188

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Fire Flow Funds

Revenues and Expenditures	FY 2024 Budget	Actual as of April 30, 2024	% of Budget	Actual as of April 30, 2023
Revenues:				
Fire Flow	4,500,000	4,316,453	95.9%	4,319,866
Interest Income	-	168,691		67,570
Total Revenues	4,500,000	4,485,145	99.7%	4,387,436
Expenditures:				
Capital Projects - Fire Flow	4,500,000	1,052,450	23.4%	1,445,134
Net Fire Flow Fund Increase/(Decrease)	\$ -	\$ 3,432,695		\$ 2,942,302