



Proposal of Insurance

Marin Municipal Water District

220 Nellen Avenue
Corte Madera, CA 94925-1169

Presentation Date: June 5, 2026

Arthur J Gallagher Risk Management Services, LLC
AJG License Nos. IL 100292093 / CA 0D69293



Gallagher

Insurance | Risk Management | Consulting

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Your Gallagher Team

Your Gallagher team is a true partner. We have the expertise to understand your business and we're here to service and stay alongside you, every step of the way.

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Program Structure

Named Insured

<i>Named Insured</i>	<i>Primary & Excess Liability</i>	<i>Workers' Compensation</i>	<i>Property</i>	<i>Difference in Conditions</i>	<i>Environmental Liability</i>	<i>Automobile Physical Damage</i>	<i>Aviation - Unmanned Aircraft Systems</i>	<i>Cyber Liability</i>	<i>Crime</i>	<i>Terrorism Standalone</i>
Marin Municipal Water District	X	X	X	X	X	X	X	X	X	X

Note: Any entity not named in this proposal may not be an insured entity. This may include affiliates, subsidiaries, LLCs, partnerships, and joint ventures.

Market Review

We approached the following carriers in an effort to provide the most comprehensive and cost effective insurance program.

Line Of Coverage	Insurance Company ** (AM Best Rate/Financial Strength)	Market Response *	Premium	Admitted ***
Primary Liability - \$5M xs SIR	Great American E&S Insurance Company (A+ XV) - Incumbent	Recommended Quote Great American provided the renewal quote with same program as last year, however, they are only offering \$5M limits as opposed to the previous \$10M. They are requiring a one-time \$500K Annual Aggregate deductible – the first loss to the District would be \$1M, then all others are \$500K.	\$531,067.46	Non-Admitted
	Accredited Specialty Insurance Company (A- IX)	Non-Binding Indication	\$696,120.00	Non-Admitted
	Safety National Casualty Corp (A++ XV)	Declined to Quote – Policy would exclude Inverse Condemnation	\$0	Non-Admitted
XS Liability - \$5M xs \$5M	Accredited Specialty Insurance Company (A- IX)	Recommended Quote Since the lead carrier only offered \$5M limits, it required us to secure a \$5M xs \$5M quote. Accredited is one of the few carriers who can offer the full array of coverage extensions needed by water districts.	\$265,534.00	Non-Admitted
XS Liability - \$5M xs \$10M	StarStone Specialty Insurance Company (A XIII) - Incumbent	Recommended Quote	\$186,137.00	Non-Admitted
XS Liability - \$10M xs \$15M	Gemini Insurance Company (A+ XV)	Recommended Quote	\$195,526.00	Non-Admitted
Workers' Compensation	Midwest Employers Casualty Company (A+ XV)	Quoted \$33M Payroll; \$1M Limit; \$750k SIR	\$102,861.00	Admitted
	Arch Insurance Company (A+ XV) - Incumbent	Recommended Quote \$33M Payroll; \$1M Limit; \$750k SIR	\$101,970.00	Admitted
	Safety National Casualty Corporation (A++ XV)	Quoted \$33M Payroll; \$1M Limit; \$750k SIR	\$102,300.00	Admitted
Property	Swiss Re Corporate Solutions Capacity Insurance Corporation. (A+ XV)	Recommended Quote \$200M Blanket Limit; \$50M Equipment Breakdown Limit; \$10M Flood Limit; \$7.5M Business Income Limit; \$500k Deductible; \$1M Flood Deductible	\$526,218.00	Non-Admitted
	American International Group, Inc	Declined to Quote - Need Loss Runs from Alliant to quote, not enough time to underwrite	\$0	Non-Admitted
Pollution Liability	Indian Harbor Insurance Company (A+ XV) - Incumbent	Quoted \$1M/\$1M Limit; \$25k SIR	\$21,548.11	Non-Admitted

Line Of Coverage	Insurance Company ** (AM Best Rate/Financial Strength)	Market Response *	Premium	Admitted ***
	Illinois Union Insurance Company (A++ XV)	Recommended Quote \$1M/\$1M Limit; \$25k SIR	\$14,777.44	Non-Admitted
	Beazley Insurance Company, Inc.	Declined - Pricing not Competitive	\$25,000 MP	Non-Admitted
Automobile Physical Damage / Equipment / Scheduled Property	Hanover Insurance Company (A XV) - Incumbent	Recommended Quote \$10M APD Catastrophe Limit with \$25k Deductible; Scheduled Property Limit \$77,782, ACV, 80% coinsurance; Contractor's Equipment Limit \$1,883,375, RCV, \$25k Deductible	\$30,069.00	Admitted
	Chubb Group of Insurance Companies	Declined - Pricing not Competitive	\$0	Admitted
Unmanned Aircraft Systems	Global Aerospace, Inc. (A+ XV) - Incumbent	Recommended Quote \$1M Liability Limit; \$1M Personal Injury Limit; \$5k Medical Expense Limit	\$3,108.00	Admitted
	Houston Casualty Company (A++ XV) - Incumbent	Quoted \$1M Limit; \$50k Deductible; Terms include \$250k sublimits for breach event costs, system failure, dependent system failure, cyber extortion, a \$250k sublimit/\$25% coinsurance ransomware endorsement; breach event costs outside the limit is n/a; dependent system failure non-IT sublimit is n/a. Once MFA is implemented and remediation of the MS EOL server is confirmed, endorsement will increase the first party/ransomware sublimits to \$1M.	\$27,028.00	Non-Admitted
Cyber Liability	Great American Fidelity Insurance Co (A+ XV)	Recommended Quote \$1M Limit; \$250k Cyber Crime Sublimit; \$50k Retention; 8 Hour Waiting Period; Extortion Costs (Including Ransomware Event) Sublimited to \$100k until MFA is implemented. Once implemented, endorsement will increase limit to \$1M	\$22,699.00	Non-Admitted
Crime	Great American Insurance Company (A+ XV)	Recommended Quote \$1M Limits; \$15k Deductible; \$250k Fraudulently Induced Transfer Limit; \$50k Deductible	\$3,200.00	Admitted
Standalone Terrorism	Underwriters at Lloyd's London (A XV)	Recommended Quote \$100M Limit for Terrorism & Sabotage Property, \$5M Terrorism Liability Limit	\$12,381.60	Non-Admitted

*If shown as an indication, the actual premium and acceptance of the coverage requested will be determined by the market after a thorough review of the completed application.

**Gallagher companies use AM Best rated insurers and the rating listed above was verified on the date the proposal document was created.

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***If coverage placed with a non-admitted carrier, it is doing business in the state as a surplus lines or non-admitted carrier, and is neither subject to the same regulations as an admitted carrier nor do they participate in any state insurance guarantee fund.

Gallagher companies make no representations and warranties concerning the solvency of any carrier, nor does it make any representation or warranty concerning the rating of the carrier which may change.

Year-Over-Year Summary

COVERAGE	ALLIANT 2025-2026	AJG RENEWAL 2026-2027	% CHANGE
Exposures			
Excess Liability - Field Payroll	-	\$ 19,536,179	
Property - TIV	\$ 546,253,834	\$ 546,253,835	0%
Auto Physical Damage - TIV	\$ 9,132,748	\$ 9,538,398	4%
Pollution Legal Liability - TIV	\$ 546,253,834	\$ 546,253,835	
Cyber Liability - Revenue	-	\$ 188,047,000	
Drone Liability - TIV	\$ 16,020	\$ 16,020	0%
Excess Workers Comp - Total Payroll	\$ 29,497,998	\$ 33,000,000	12%
Crime Liability - # of Employees	-	276	
Rate			
1st & 2nd Excess Liability - \$10M xs SIR - Field Payroll per \$1000		40.7757	
3rd Excess Liability - \$5M xs \$10M - Field Payroll per \$1000		9.5278	
4th Excess Liability - \$10M xs \$15M - Field Payroll per \$1000		10.0084	
Property - TIV per \$100	0.1141	0.0963	-16%
Auto Physical Damage - TIV per \$100	0.3954	0.3068	-22%
Pollution Legal Liability (\$1M/\$1M) - TIV per \$100	0.0039	0.0027	-31%
Cyber Liability - Revenue per \$1000		0.1207	
Drone Liability - TIV per \$100	19.8939	19.4007	-2%
Excess Workers Comp - Total Payroll per 100	0.3892	0.3090	-21%
Crime Liability - # of Employees		11.5942	
Premium			
1st & 2nd Excess Liability - \$10M xs \$500K SIR	\$ 737,838	\$ 796,602	8%
3rd Excess Liability - \$5M xs \$10M	\$ 174,271	\$ 186,137	7%
4th Excess Liability - \$10M xs \$20M	\$ 143,856	\$ 195,526	36%
Total Liability	\$ 1,055,965	\$ 1,178,265	12%
Property (\$200M Limit)	\$ 623,048	\$ 526,218	-16%
Auto Physical Damage (\$10M Limit)	\$ 36,109	\$ 29,264	-19%
Pollution Legal Liability (\$1M/\$1M)	\$ 21,376	\$ 14,777	-31%
Cyber Liability (\$1M/\$1M)	\$ 29,016	\$ 22,699	-22%
Drone Liability	\$ 3,187	\$ 3,108	-2%
Excess Workers Comp	\$ 114,806	\$ 101,970	-11%
Crime Liability	\$ 4,302	\$ 3,200	-26%
Standalone Terrorism	-	\$ 12,382	-
TOTAL PREMIUM	\$ 1,887,808.36	\$ 1,891,882.33	0.22%

Full Program Details

Excess Liability

<i>Carrier Information</i>	<i>Proposed</i>
Policy Term	7/1/2026 - 7/1/2027
Carrier	Great American E&S Insurance Company
A.M. Best Rating	A+ XV
Admitted/Non-Admitted	Non-Admitted
Payment Plan	Annual premium is due within 30 days of effective date.

<i>Premium & Exposures</i>	<i>Proposed</i>
Premium	\$514,700.00
SL Tax	\$15,441.00
Stamping Fee	\$926.46
TRIA – Additional Premium	\$11,367.69
Minimum Type	Minimum Earned Premium
Minimum Amount / Description	25%
Estimated Cost – without TRIA	\$531,067.46

<i>Standard Coverages</i>	<i>Proposed</i>
Limits	\$5,000,000 - Any one Occurrence, Wrongful act or offense for Bodily Injury, Property Damage, Public Officials Errors and Omissions, Employment Practices Liability, or Personal Injury or any combination thereof excess of your “Retained Limit”.
Policy Aggregate Limit	\$15,000,000

<i>Deductibles/SIR</i>	<i>Proposed</i>
Retention (SIR) - Excess Liability	\$500,000
Deductible - Annual Aggregate	\$500,000

<i>Form Type</i>	<i>Proposed</i>
Form Type	Excess Liability - Occurrence

<i>Endorsements (including but not limited to)</i>
Blanket Additional Insured
Blanket Waiver of Subrogation
Covered Dams – Scheduled
Eminent Domain and Inverse Condemnation Coverage

<i>Exclusions (including but not limited to)</i>
Employment Related Practices Exclusion
Professional Liability Exclusion
Workers' Compensation, Auto No Fault, Uninsured/ Underinsured Motorists, Disability, and Unemployment Compensation Laws
Pollution (Hostile Fire Exception)

Exclusions (including but not limited to)
Asbestos
Physical Damage to Property in Insured's Care, Custody, or Control
Auto First-party Coverage
Pollution (Auto)
Products Recall
Total Pollution Exclusion
Retained Limit
Lead & Silica
Cyber
Biometrics
Organic Pathogens
Terrorism (unless elected)
War
Subsidence Exclusion Removed

Binding Requirements:

Description
Subject To:
- California Surplus Lines Notification/Copy of signed E&S due diligence affidavit from retail agent must accompany any request to bind coverage.
- Confirmation of Binding Coverage must be signed at Binding

Other Significant Terms and Conditions/Restrictions:

Description
Allocated Loss Adjustment Expenses (ALAE) - Erodes SIR and Part of loss
GA Share Authorization - 100%
TRIA Premium Includes Taxes of \$350.35
Any change of TPA/Self-Administered status must be approved by GAIG prior to change

Excess Liability

Carrier Information	Proposed
Policy Term	7/1/2026 - 7/1/2027
Carrier	Accredited Specialty Insurance Company
A.M. Best Rating	A- IX
Admitted/Non-Admitted	Non-Admitted
Payment Plan	Premium is due at inception and must be fully paid within 30 days

Premium & Exposures	Proposed
Premium	\$257,350.00
Surplus Lines Tax	\$7,720.50
Stamping Fee	\$463.23
TRIA – Additional Premium	\$4,318.00
Minimum Type	Minimum Earned Premium
Minimum Amount / Description	25%
Estimated Cost – without TRIA	\$265,533.73

Standard Coverages	Proposed
Each Occurrence Limit	\$5,000,000
Aggregate Limit (Where Applicable)	\$5,000,000

Form Type	Proposed
Form Type	Excess Liability - Occurrence

Endorsements (including but not limited to)
Claims Reporting Instructions - SD-XS 004 00 (01-25)
Following Form Excess Liability Policy Declarations - SD-XS 001 00 08-24
Following Form Excess Liability Policy - SD-XS 002 00 08-24
Security Schedule - SD-XS 004 00 08-24
Special District Following Form Excess Liability Policy - SD-XS 002 00 (01-25)
Special District Following Form Excess Liability Policy Declarations - SD-XS 001 00 (01-25)
Forms and Endorsements Schedule - SD-XS 003 00 01-25
Underlying Insurance Schedule - SD-XS 008 00 01-25
Service of Suit - SD-XS 005 00 01-25
Fraud Warning Notice - SD-XS 006 00 01-25
Privacy Notice - SD-XS 007 00 01-25
Cap on Losses From Certified Acts of Terrorism (if accepted) - CX 21 30 01 15 01-15
Disclosure Pursuant to Terrorism Risk Insurance Act - IL 09 85 12 20 12-20
U.S. "OFAC" Advisory Notice to Policyholders - IL P 001 01 04 01-04

Exclusions (including but not limited to)
Exclusion of Certified Acts of Terrorism (if rejected) - CX 21 33 01 15 01-15
Exclusion—Electromagnetic Radiation - EX-XS 018 00 01-25
Exclusion—Eminent Domain or Similar Property Law - EX-XS 019 00 01-25
Exclusion—Employee Compensation - EX-XS 020 00 01-25

Exclusions (including but not limited to)
Exclusion—Legal Services - EX-XS 038 00 01-25
Exclusion—Professional Services - EX-XS 045 00 01-25
Exclusion—Service Contractors - EX-XS 053 00 01-25
Exclusion—Violation of Wage and Hour Laws - EX-XS 059 00 01-25

Underlying Policies:

Coverage	Description	Limit	Carrier Name	Effective Date	Expiration Date
General Liability	Each Occurrence	\$5,000,000	Great American E&S Insurance Company	7/1/2026	7/1/2027
General Liability	Personal & Advertising Injury	\$5,000,000	Great American E&S Insurance Company	7/1/2026	7/1/2027
General Liability	Products/Completed Ops. Aggregate	\$5,000,000	Great American E&S Insurance Company	7/1/2026	7/1/2027
Employee Benefits Liability	Each Employee	\$5,000,000	Great American E&S Insurance Company	7/1/2026	7/1/2027
Public Officials Liability	Each Wrongful Act	\$5,000,000	Great American E&S Insurance Company	7/1/2026	7/1/2027
Employment Practices Liability	Each Wrongful Act	\$5,000,000	Great American E&S Insurance Company	7/1/2026	7/1/2027
Automobile Liability	Each Accident	\$5,000,000	Great American E&S Insurance Company	7/1/2026	7/1/2027
Policy Aggregate	Policy Aggregate Limit—All Lines	\$15,000,000	Great American E&S Insurance Company	7/1/2026	7/1/2027

Binding Requirements:

Description
Subject To:
- Updated ground-up and excess carrier loss runs valued within 90 days for Trident and Safety National
- Signed and dated Acceptance or Rejection of Terrorism Insurance Coverage form
- All applicable underlying binders
- Signed and completed APR applications / supplementals as follow: Required Within 30 Days of Effective Date
- Signed and dated Fraud Warning Notice (if not included with application). - Required Within 30 Days of Effective Date
- All applicable underlying policies - Required Within 30 Days of Effective Date
- Supplemental Application for Sexual Abuse and Molestation

Other Significant Terms and Conditions/Restrictions:

Description
Defense Costs Treatment: Follows Underlying

Excess Liability

<i>Carrier Information</i>	<i>Proposed</i>
Policy Term	7/1/2026 - 7/1/2027
Carrier	StarStone Specialty Insurance Company
A.M. Best Rating	A XIII
Admitted/Non-Admitted	Non-Admitted
Payment Plan	Payable within 30 days of binding coverage

<i>Premium & Exposures</i>	<i>Proposed</i>
Premium	\$184,000.00
SL Tax	\$5,520.00
Stamping Fee	\$331.20
TRIA	Included
Minimum Type	Minimum Earned Premium
Minimum Amount / Description	25%
Estimated Cost	\$189,851.20

<i>Standard Coverages</i>	<i>Proposed</i>
Per Occurrence	\$5,000,000
Aggregate Limit, where applicable	\$5,000,000

<i>Form Type</i>	<i>Proposed</i>
Form Type	Excess Liability - Occurrence

<i>Endorsements (including but not limited to)</i>
Public Entity - Jacket - SSS EXS PE JKT CW 05 23
SSIC Privacy Notice - SSICPRI 11 25
Company Contact Notice - SSC ML PHN CONTACT 09 23
CA Surplus Lines Notice (D-2) - SSS SLN CA 04 21
Claim Reporting - SSS EXS PE CLM 2000 CW 05 23
Excess Public Entity Liability Declaration - SSS EXS PE DEC 0002 CW 11 24
Schedule of Forms and Endorsements - SSS EXS PE SCHED 0004 CW 05 23
Schedule Of Underlying Insurance - SSS EXS PE SCHED UL 0003 CW 05 23
Excess Public Entity Liability Policy - SSS EXS PE POL 0001 CW 05 23
SSIC Signature Page - SSS SIG CW 08 23
Trade or Economic Sanctions - SSC SANCTIONS END CW 08 23
Service of Suit Clause - SSC SERVSUIT CW 08 23
OFAC Advisory Notice to Policyholders - SSC OFAC CW 08 23
Cap On Losses From Certified Acts Of Terrorism - SSS EXS PE TRIA 4002 CW 05 23
Policyholder Disclosure Notice of Terrorism Insurance Coverage (\$3,600) - SSC TRIA ML 0001 CW 08 23
Disclosure Pursuant to Terrorism Risk Insurance Act - SSC TRIA ML 0002 CW 08 23

<i>Exclusions (including but not limited to)</i>
Access Or Disclosure Of Confidential Or Personal Information And Data-Related Liability Exclusion - SSS EXS PE END 1000 CW 05 23

Exclusions (including but not limited to)
Asbestos Exclusion - SSS EXS PE END 1001 CW 05 23
Biometrics Information Exclusion - SSS EXS PE END 1022 CW 10 24
Communicable Disease Exclusion - SSS EXS PE END 1002 CW 05 23
Fungi Or Bacteria Exclusion - SSS EXS PE END 1005 CW 05 23
Lead Exclusion - SSS EXS PE END 1006 CW 05 23
Nuclear Energy Liability Exclusion Endorsement - SSS EXS PE END 1008 CW 05 23
Perfluoroalkyl And Polyfluoroalkyl Substances (PFAS) Exclusion - SSS EXS PE END 1009 CW 05 23
Exclusion Of Punitive Damages Related To A Certified Act Of Terrorism - SSS EXS PE TRIA 4001 CW 05 23

Underlying Policies:

Coverage	Description	Limit	Carrier Name	Effective Date	Expiration Date
Excess Liability	Each Occurrence Limit	\$5,000,000	Accredited Specialty Insurance Company	7/1/2026	7/1/2027
Excess Liability	Aggregate Limit (Where Applicable)	\$5,000,000	Accredited Specialty Insurance Company	7/1/2026	7/1/2027
General Liability, Public Officials (Including EPL), & Auto Liability	Any one Occurrence, Wrongful act or offense for Bodily Injury, Property Damage, Public Officials Errors and Omissions Employment Practices Liability, or Personal Injury or any combination thereof excess of your "Retained Limit".	\$5,000,000	Great American E&S Insurance Company	7/1/2026	7/1/2027
General Liability, Public Officials (Including EPL), & Auto Liability	Policy Aggregate Limit	\$15,000,000	Great American E&S Insurance Company	7/1/2026	7/1/2027

Binding Requirements:

Description
Subject To:
- Fully completed StarStone surplus line tax form
- Completed and signed TRIA Acceptance or Rejection form
- We reserve the right to amend our terms and conditions subject to receipt and review of the underlying terms
- All underlying policies must be received within 60 days of binding
- Confirmation of Binding Coverage must be signed at Binding

Other Significant Terms and Conditions/Restrictions:

Description
Note: you are granted authority to issue ACORD certificates of insurance. Certificates of insurance do not amend, extend, or modify any coverage afforded under the policy.
Premium Includes TRIA OF \$3,714.48 (TRIA - \$3,600; SL tax: \$114.48)

Excess Liability

<i>Carrier Information</i>	<i>Proposed</i>
Policy Term	7/1/2026 - 7/1/2027
Carrier	Gemini Insurance Company
A.M. Best Rating	A+ XV
Admitted/Non-Admitted	Non-Admitted
Payment Plan	Premium is due 45 days

<i>Premium & Exposures</i>	<i>Proposed</i>
Premium	\$193,290.00
SL Tax	\$5,798.70
Stamping Fee	\$347.92
TRIA	Included
Minimum Type	Minimum Earned Premium
Minimum Amount / Description	25%
Estimated Cost	\$199,436.62

<i>Standard Coverages</i>	<i>Proposed</i>
Each Occurrence	\$10,000,000
Policy Aggregate Cap	\$10,000,000

<i>Form Type</i>	<i>Proposed</i>
Form Type	Excess Liability - Occurrence

<i>Endorsements (including but not limited to)</i>
California Surplus Lines Notice - SN-CA 1112
Excess Liability Policy Declarations - CEX0001 0825
Forms and Endorsement Schedule - BCIM0000 0513
Claim Notice - BCIM0001 0821
Service of Suit - California - BCIM0003CA 0821
Schedule of Underlying Policies - BCIM0002 0513
Restrictive as Underlying Endorsement - BCIM0044 0513
Issuance Prior to Receipt of Underlying Endorsement - BCIM0015 0513
Policy Aggregate Amendment of Limits of Liability - BCIM0058 0513
Unimpaired Aggregate Limit Endorsement - BCIM0082 0513
Common Policy Conditions - IL 00 17 11 98
Commercial Excess Liability Coverage Form - CX 00 01 04 13
U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") Advisory Notice to Policyholders - IL P 001 01 04
Signature Page - BCIM0008 0820

<i>Exclusions (including but not limited to)</i>
Asbestos Exclusion - BCIM0007 0513
War Exclusion - BCIM0063 0513
Nuclear Energy Liability Exclusion Endorsement - CX 21 01 09 08
Aggregate Drop-Down Exclusion - BCIM0005 0513

Exclusions (including but not limited to)
Exclusion - Cyber Incident - CX 83 54 02 22
Cyber Incident Exclusion Endorsement Advisory Notice to Policyholders - CX PN 83 00 02 22
Perfluoroalkyl and Polyfluoroalkyl Substance (PFAS) Exclusion - CX 83 90 10 25
Exclusion - Fungi or Bacteria - CX 21 13 04 13
Exclusion - Silica or Silica Related Dust - CX 21 16 04 13
Exclusion - Violation of Information Statutes - BCIM0064 0513
Financial Services Exclusion - BCIM0085 0513
Lead Exclusion - BCIM0060 0513
Sub-Limited Coverage Exclusion - BCIM0062 0513
Nuclear, Biological, Chemical, or Radiological Terrorism Exclusion - BCIM0400 0315
Exclusion - Communicable Disease - CX 21 17 04 13
If Certified Acts of Terrorism Coverage is accepted - Exclusion of Other Acts of Terrorism Committed Outside the United States; Cap on Losses from Certified Acts of Terrorism - will be added to the policy - CX 21 31 01 15
If Certified Acts of Terrorism Coverage is accepted - Exclusion of Punitive Damages Related to a Certified Act of Terrorism - will be added to the policy - CX 21 36 01 15
If TRIA Coverage is declined - Exclusion of Certified Acts of Terrorism and Exclusion of Other Acts of Terrorism Committed Outside the United States, will also be attached to the policy - CX 21 35 01 15

Underlying Policies:

Coverage	Description	Limit	Carrier Name	Effective Date	Expiration Date
Excess Liability	Each Occurrence	\$5,000,000	Starstone Specialty Insurance Company	7/1/2026	7/1/2027
Excess Liability	Aggregate Limit (Where Applicable)	\$10,000,000	Starstone Specialty Insurance Company	7/1/2026	7/1/2027
Excess Liability	Each Occurrence	\$5,000,000	Accredited Specialty Insurance Company	7/1/2026	7/1/2027
Excess Liability	Aggregate Limit (Where Applicable)	\$5,000,000	Accredited Specialty Insurance Company	7/1/2026	7/1/2027
Other Coverage	Any one Occurrence, Wrongful act or offense for Bodily Injury, Property Damage, Public Officials Errors and Omissions, Employment Practices Liability, or Personal Injury or any combination thereof excess of your	\$5,000,000	Great American E&S Insurance Company	7/1/2026	7/1/2027

Binding Requirements:

Description
Subject To:

Binding Requirements:

Description
- Please provide us with a copy of the Underlying Carrier Binders -Required within 30 days of binding/Confirmation of Binding Coverage must be signed at Binding
- Please provide us with a copy of the Underlying Policies, including the Carrier, Effective Date, Expiration Date, Policy Number, Limits and Premium-Required within 60 days of binding
- Signed and Dated TRIA Letter-Required prior to binding
- Please provide us with a copy of the Commercial General Liability Binder-Required within 30 days of binding
- Please provide us with a copy of the Commercial General Liability Policy, including the Carrier, Effective Date, Expiration Date, Policy Number, Limits, and Premium-Required within 60 days of binding

Other Significant Terms and Conditions/Restrictions:

Description
Premium Includes TRIA of \$3840.52 (TRIA: \$3,790; Taxes: \$120.52)
In compliance with the Terrorism Risk Insurance Program Reauthorization Act of 2015, terrorism coverage under the Act can be included for an additional premium. The completed and signed Policyholder Disclosure Notice of Terrorism Insurance Coverage must be returned at the time of binding.
Cancellation term is 30 days. Term is 10 days for non-payment of premium
Deposit Premium: \$193,290.00
Minimum Annual Premium: \$193,290.00

Workers' Compensation

Carrier Information	Proposed
Policy Term	7/1/2026 - 7/1/2027
Carrier	Arch Insurance Company
A.M. Best Rating	A+ XV
Admitted/Non-Admitted	Admitted
Payment Plan	Minimum and Deposit - \$101,970

Premium & Exposures	Proposed
Premium	\$101,970.00
Exposure / TIV	\$33,000,000
Rate	0.3602
TRIA	Included
Minimum Type	Minimum And Deposit Premium
Minimum Amount / Description	\$101,970
Estimated Cost	\$101,970.00

States
States Covered: CA
States Excluded: OH, ND, WA, WY
Extraterritorial Jurisdictions:

Standard Coverages	Proposed
A. Part One - Excess Workers Compensation Insurance	
Our Limit of Liability - Each Accident	Statutory
Our Limit of Liability - Disease, Each Employee	Statutory
B. Part Two – Excess Employers Liability Insurance	
Our Limit of Liability - Each Accident	\$1,000,000
Our Limit of Liability - Disease, Each Employee	\$1,000,000
Our Limit of Liability – Aggregate	\$1,000,000

Deductibles/SIR	Proposed
Your Retained Limit - Each Accident	\$750,000 – All Other Employees
Your Retained Limit – Disease, Each Employee	\$750,000 – All Other Employees

Endorsements (including but not limited to)
Split Retained Limit Endorsement
Losses Redefined to Include Allocated Loss Adjustment Expenses Endorsement
California Volunteer Coverage – Excess Voluntary Compensation and Employers Liability Coverage Endorsement
Waiver of Our Right to Recover From Others Endorsement
California Terrorism Risk Insurance Program Reauthorization Act Disclosure Endorsement
California Amendatory Endorsement

Exclusions (including but not limited to)
Owners or Officers
Bodily Injury to an Employee While Employed in Violation of Law
Bodily Injury Intentionally Caused by Insured
Longshore & Harbor Workers' Act
Federal Employers' Liability Act
Assumptions under Contract

Auditable Exposures:

State	Class Code	Description	Rate per \$100	Renewal Exposure
CA		Payroll - Workers' Compensation	\$0.3090	\$33,000,000

Other Significant Terms and Conditions/Restrictions:

Description
California Fraud Statement

Property

<i>Carrier Information</i>	<i>Proposed</i>
Policy Term	7/1/2026 - 7/1/2027
Carrier	Swiss Re Corporate Solutions Capacity Insurance Corporation.
A.M. Best Rating	A+ XV
Admitted/Non-Admitted	Non-Admitted
Payment Plan	Premium is payable within 30 days of invoice date

Premium & Exposures	Proposed
Premium	\$510,000.00
Surplus Lines Taxes	\$15,300.00
Surplus Lines Stamping Fee	\$918.00
Exposure / TIV	Total Insurable Values - \$546,253,835
TRIA – Additional Premium	\$75,000.00
Minimum Type	None
Estimated Cost – without TRIA	\$526,218.00

Standard Coverages	Proposed
Program Limit of Liability	\$200,000,000
Company's Policy Limit of Liability - The Company is not Liable for More than Its Proportionate Share, As Specified Below, Of the Program Limit or of the Program Layer Limits that Make up the Program Limit for all Loss or Damage Insured by This Policy Arising out of One Occurrence Regardless of the Number of Locations or Coverages Involved in the Occurrence.	Layer # 1, Company's Policy Limit of Liability - \$200,000,000 (Being 100.00 %) Part of Program Limit \$200,000,000 Excess of Policy Deductible

Additional Coverages	Proposed
Program Sublimits	
All Risks	\$200,000,000
Boiler & Machinery	\$50,000,000
Flexa - Fire, Lightning, Explosion, Aircraft	\$200,000,000
Flood (Annual Aggregate), Further Sublimited as Follows:	\$10,000,000
Flood (Annual Aggregate) as Respects Locations in "12.1. Special Flood Zone 1"	\$10,000,000
Accounts Receivable	\$10,000,000
Commissions, Licensing Fees and Royalties	\$10,000,000
Contingent Time Element Direct Unnamed Suppliers and Customers	\$2,500,000
Course of Construction Insured Property Damage and Time Element Combined	\$10,000,000
Crisis Management	\$1,000,000

Additional Coverages	Proposed
Data Restoration Insured Property Damage and Time Element Combined	\$10,000,000
Debris Removal - or 25% of the Combined Amount of Physical Damage and Time Element Loss Payable at the Location Where the Damage Occurs or Limit Shown, Whichever is the Lesser.	\$10,000,000
Defense Costs	\$250,000
Demolition and Increased Cost of Construction Insured Property Damage and Time Element Combined	\$10,000,000
Errors and Omissions	\$10,000,000
Exhibitions, Expositions, Fairs or Trade Shows	\$10,000,000
Expediting Expenses	\$5,000,000
Extra Expense	\$25,000,000
Fine Arts, subject to a maximum of \$5,000,000 per item	\$5,000,000
Fire and Police Department Service Charges	\$1,000,000
Green Coverage, Not Exceeding 0% of the Amount of Insured Property Damage Loss at the Insured Location	\$5,000,000
Business Income - Gross Earnings	\$7,500,000
Ingress/Egress	\$10,000,000
Installment or Deferred Payments	\$5,000,000
Land and Water Contaminants Cleanup, Removal and Disposal (Annual Aggregate)	\$250,000
Land Improvements	\$5,000,000 Per Occurrence
Leasehold Interest	\$25,000,000
Logistics Extra Cost	\$2,500,000
Miscellaneous Unnamed Locations	\$5,000,000
Mold Ensuing from an Insured Cause of Loss (Annual Aggregate)	\$500,000
Newly Acquired Property	\$10,000,000
Order of Civil or Military Authority	\$10,000,000
Professional Fees: \$0 Plus 0% of the Amount Recoverable Under This Professional Fees Coverage in Excess of \$0	\$250,000
Radioactive Contamination	\$500,000
Rental Insurance	\$10,000,000
Research and Development	\$25,000,000
Service Interruption Property Damage and Service Interruption Time Element Combined	\$10,000,000
Soft Costs	\$5,000,000
Temporary Removal of Property	\$10,000,000
Transportation - Insured Property Damage and Time Element Combined	\$10,000,000

Additional Coverages	Proposed
Valuable Papers and Records	\$10,000,000
Time Limits	
from the date of the order of civil or military prohibition for Crisis Management	30 consecutive calendar days
For Extended Period of Liability – Gross Earnings and Rental Insurance	365 consecutive calendar days
After Such Length of Time as Would be Required with the Exercise of Due Diligence and Dispatch to Repair or Replace the Damaged Dam, Reservoir or Equipment for Impounded Water	30 consecutive calendar days
From the Date of Occurrence for Ingress/Egress	30 consecutive calendar days
From the Date of Occurrence for Logistics Extra Cost	30 consecutive calendar days
From the Date of Acquisition for Newly Acquired Property	30 consecutive calendar days
From the Date of Occurrence for Order of Civil or Military Authority	30 consecutive calendar days
After the Insured Has First Taken Initial Action for Protection and Preservation of Property – Time Element	48 consecutive hour
Distance Limits	
From the Insured Location for Ingress/Egress	1 Statute Mile(S)
From the Insured Location for Order of Civil or Military Authority	1 Statute Mile(S)

Deductibles/SIR	Proposed
Deductible: Policy Deductibles*	
Deductible: Basic Deductible:	\$500,000 Per Occurrence
Deductible: Except as Respects the Following:	
Deductible: Boiler & Machinery	\$500,000 Per Occurrence
Deductible: Convective Storm - all Locations	\$500,000 Per Occurrence
Deductible: Flood as Respects Locations in "12.1. Special Flood Zone 1"	\$1,000,000 Per Occurrence plus;
Deductible: Flood at all Other Locations:	\$1,000,000 Per Occurrence
Deductible: Named Windstorm - All Locations	\$500,000 Per Occurrence
Deductible: Transportation	\$500,000 Per Occurrence
Deductible: Waiting Periods	
Deductible: from the inception of order of prohibition for Crisis Management.	24 consecutive hours
Deductible: from the Inception of Disruption for Logistics Extra Cost, except 168 Consecutive Hours for Logistics Extra Cost Occasioned by Earth Movement and/or Flood and/or Named Windstorm [and/or Convective Storm].	24 consecutive hours

Deductibles/SIR	Proposed
Deductible: from the inception of interruption of services for Service Interruption - Property Damage and Service Interruption - Time Element	24 consecutive hours

Endorsements (including but not limited to)
ONE Form - Edition ONE0002 0120
Cap on Losses From Certified Acts of Terrorism - SP 10 705 0815

Exclusions (including but not limited to)
Communicable Disease Exclusion Endorsement - ONE0029 1220
Property Cyber And Data Exclusion - ONE0034 1220

Perils Covered:

Type	Description
Special Form Perils	Applies

Other Significant Terms and Conditions/Restrictions:

Description
TIV: Property Damage - \$538,753,835 Time Element - \$7,500,000 Total Insurable Values - \$546,253,835
Currency All Limits, Deductibles, and Premiums are expressed in U.S. Dollars
Cancellation 90 days except 10 days for non-payment of premium
Policy Territory United States of America and its Territories
Sanctions Clause This POLICY will not be deemed to have provided coverage and will not be liable to pay any claim or provide any benefit to the extent that payment of such claim or provision of such benefit would expose the Company to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of any jurisdiction applicable to the Company
Application of Program Sublimit(S) 1. Program Sublimit(S) are Part of and not in Addition to the Program Limit. Program Sublimit(S) do not Increase the Program Limit or any Other Program Sublimit(S). 2. Program Sublimit(S) Apply in the Aggregate Per Occurrence to all Insured Location(S) and for all Coverages Involved, Including Time Element. 3. When a Program Sublimit(S) is Noted as an Annual Aggregate, Such Program Sublimit(S) Applies in the Aggregate Annually to all Losses Insured by This Policy Occurring During the Policy Period.
Deductibles - * in Each Case of Loss or Damage Insured by This Policy, The Company is Liable Only if the Insured Sustains Such Loss or Damage in a Single Occurrence, The Value of Which is in Excess of the Applicable Deductible Specified, And Then the Amount Insured by This Policy Shall be the Amount in Excess of the Deductible, Subject to all Terms, Conditions, Provisions, Limitations and Exclusions of This Policy

Pollution Liability - Recommended

<i>Carrier Information</i>	<i>Proposed</i>
Policy Term	7/1/2026 - 7/1/2027
Carrier	Illinois Union Insurance Company
A.M. Best Rating	A++ XV
Admitted/Non-Admitted	Non-Admitted
Payment Plan	In the Event Coverage is Bound, The Premium Indicated Above Must be Remitted to US Within Thirty (30) Days from the Date of the Invoice as Outlined on Your Agency's Monthly Statement Bill
Payment Method	Agency Bill

Premium & Exposures	Proposed
Premium	\$14,322.00
Surplus Lines Taxes	\$429.66
Surplus Lines Stamping Fee	\$25.78
TRIA – Additional Premium	\$716.00
Minimum Type	Minimum Earned Premium
Minimum Amount / Description	25%
Estimated Cost – without TRIA	\$14,777.44

Standard Coverages	Proposed
Per Pollution Condition or Indoor Environmental Condition	\$1,000,000
Aggregate All Pollution Conditions or Indoor Environmental Condition	\$1,000,000

Additional Coverages	Proposed
Asbestos Sublimits of Liability	
Per Asbestos Condition Sublimit of Liability	\$500,000
Aggregate Asbestos Conditions Sublimit of Liability	\$500,000
Lead-Based Paint Sublimits of Liability	
Per Lead Condition Sublimit of Liability	\$500,000
Aggregate Lead Conditions Sublimit of Liability	\$500,000
Dedicated Defense Aggregate Limit	\$1,000,000
Legionella Coverage Limitations	
Per Legionella Condition Sublimit of Liability	\$1,000,000
Legionella Condition Aggregate Sublimit of Liability	\$1,000,000
Public Entity Coverage	
Per Operations Condition Sublimit of Liability	\$1,000,000
Aggregate Operations Conditions Sublimit of Liability	\$1,000,000
Defense Outside Limits	\$1,000,000
In Aggregate Limit for Litigation Expense and Subpoena Expense Coverage	\$25,000

Additional Coverages	Proposed
Expansion of the Aggregate Limit	\$1,000,000 / \$2,000,000 At Substantial Cost Savings

Optional Coverages	Proposed
Optional 2 Premium: \$18,620, TRIA: \$931	Limit: \$2,000,000

Deductibles/SIR	Proposed
Deductible: Business Interruption Loss	10 Days Per Pollution Condition or Indoor Environmental Condition for Business Interruption Loss
Self-Insured Retention: Per Pollution Condition or Indoor Environmental Condition	\$25,000
Self-Insured Retention: Public Entity - Per Operations Condition	\$25,000
Self-Insured Retention: Legionella Coverage	\$50,000

Defense Limitations	Proposed
	Legal Defense Expenses are Subject to and Shall Erode the Limits of Liability

Form Type	Proposed
Form Type	Coverage A: Premises Pollution Condition Liability, Premises Indoor Environmental Condition Liability, Premises Pollution Condition First-Party Claims, Premises Indoor Environmental Condition First-Party Claims - Claims Made And Reported
Retroactive Date	Coverage A: Premises Pollution Condition Liability, Premises Indoor Environmental Condition Liability, Premises Pollution Condition First-Party Claims, Premises Indoor Environmental Condition First-Party Claims - 07/01/2018
Form Type	Coverage B: Transportation Liability, Transportation First-Party Claims - Claims Made And Reported
Retroactive Date	Coverage B: Transportation Liability, Transportation First-Party Claims - 07/01/2026
Form Type	Locations Specified on the Sov Titled "26-27 Property Sov" Except for Ranger Residences - Claims Made and Reported
Retroactive Date	Locations Specified on the Sov Titled "26-27 Property Sov" Except for Ranger Residences - 07/01/2018

Definition Of Claim:
 "Claim" Means the Written Assertion of a Legal Right Received by the "Insured" from a Third-Party, Or from Another "Insured" that is Party to an "Environmental Indemnity Obligation", Including, But not Limited to, A "Government Action", Suits or Other Actions Alleging Responsibility or Liability on the Part of the "Insured" for "Bodily Injury", "Property Damage" or "Remediation Costs" Arising out of "Pollution Conditions" or "Indoor Environmental Conditions" to Which This Insurance Applies

Claims Made Disclaimer:
Should you elect to change carriers (if a new retroactive date is provided) or non-renew this policy, a supplemental extended reporting endorsement may be available subject to policy terms and conditions. You must request the extended reporting period in writing to the carrier within ([Days To Extend]) days of the expiration date. The cost of this extended reporting period is [Percent Cost]% of the annual premium and is fully earned. The extended reporting period extends only to those claims made during the extended reporting period for wrongful acts that occurred prior to the expiration date and would have been covered by the policy. Claims must be reported to the carrier within ([Days To Report]) days of the end of the policy period. The extended reporting period does not increase the limits of liability and is subject to all policy terms, conditions and exclusions.

Endorsements (including but not limited to)
Premises Pollution Liability Insurance Policy - PF-44887b (08/18) / 264547.1 (08/18)
Premium is 25 % Minimum-Earned as of inception of the Policy
Asbestos and/or Lead-Based Paint Limitation Endorsement - PF-45388 (02/15)
Catastrophe Management Coverage Limitations Endorsement - PF-51284 (10/18)
Dedicated Defense Aggregate Limit Endorsement - PF-44917a (03/20)
Legionella Coverage Limitations Endorsement - PF-53197 (03/20) / (285074.8)
Non-Owned Disposal Sites Coverage Limitation Endorsement - PF-48647 (01/17)
Premium Earn-Out (Staggered - One Year - Acceleration) Endorsement - PF-44967 (09/14)
Public Entity Coverage Amendatory Endorsement - PF-54576 (01/21) / 309345.1
Schedule of Covered Locations Endorsement - PF-51286 (10/18)
Service Of Suit Endorsement - SL-34255b (04/23)
Trade Or Economic Sanctions Endorsement - ALL-21101 (11/06)
Signatures - LD-5S23l (10/24)
Chubb Producer Compensation Practices & Policies - ALL-20887a (03/16)
U. S. Treasury Department's Office of Foreign Assets Control ("OFAC") Advisory Notice to Policyholders - ILP 001 01 04
Terrorism Risk Insurance Act Endorsement - PF-23728b (02/20) / (296458.2)
Disclosure Pursuant To Terrorism Risk Insurance Act - TRIA11e (08/20)
Policyholder Disclosure Notice of Terrorism Insurance Coverage - TRIA24a (08/20)

Exclusions (including but not limited to)
Maintenance, Upgrades, Improvements, Or Installations Exclusionary Endorsement - PF-53198a (02/24) / MS-292156.3 (11/19)
Prior Claims Exclusionary (Broad) Endorsement - PF-44968 (09/14)
Specific Pollution Conditions Or Indoor Environmental Conditions Exclusionary Endorsement - PF-48662 (01/17)

Binding Requirements:

Description
Subject to:
- Signed and Dated Attached Tria Disclosure Form, But Only if Rejecting TRIA Coverage / Policyholder Disclosure Notice of Terrorism Insurance Coverage
- Completion of a Satisfactory Chubb Engineering Review

Other Significant Terms and Conditions/Restrictions:

Description
Major 30% Rate Cut on the \$1M/\$1M Limit Option

Automobile Physical Damage

<i>Carrier Information</i>	<i>Proposed</i>
Policy Term	7/1/2026 - 7/1/2027
Carrier	Hanover Insurance Company
A.M. Best Rating	A XV
Admitted/Non-Admitted	Admitted
Payment Plan	Prepaid – No Installments
Payment Method	Agency Bill

Premium & Exposures	Proposed
Premium	\$29,264.00
Exposure / TIV	\$7,577,241 (Auto Physical Damage)
TRIA – Additional Premium	\$805.00
Minimum Type	Minimum Earned Premium
Minimum Amount / Description	\$2,500
Estimated Cost – without TRIA	\$29,264.00

Standard Coverages	Proposed
Contractor's Equipment Coverage: Property Covered	
Contractor's Equipment per Schedule Submitted	\$1,883,375
Unscheduled Contractor's Equipment	
- Unscheduled Contractor's Equipment Limit of Insurance	\$25,000
- Unscheduled Maximum Limit Per Any One Item	\$2,500
Newly Acquired Contractor's Equipment: Maximum Limit Per Any One Item	\$1,000,000
Auto Physical Damage	
Catastrophe Limit – the Most we Pay for Loss in any One Occurrence for all Vehicles is:	\$10,000,000
Scheduled Property Coverage: Miscellaneous Covered Property	
Boats, Motors & Trailers	\$77,782
Flood	\$77,782 Limit (Per Occurrence and Annual Aggregate)
Earthquake	\$77,782 Limit (Per Occurrence and Annual Aggregate)

Additional Coverages	Proposed
Contractor's Equipment Coverage	
Additional Coverages:	
Business Personal Property	\$25,000
Continuing Rental or Lease Expense	\$25,000
Contract Penalty	\$25,000
Debris Removal - Additional Limits	\$100,000
Employee Tools and Work Clothing	

Additional Coverages	Proposed
- any One Occurrence	\$10,000
- any One Item	\$1,000
Engine Emissions Green Coverage	
- any One Occurrence	\$5,000
- any One Policy Period	\$10,000
Equipment Borrowed from Others	\$50,000
Equipment Leased and Rented from Others	\$50,000
Equipment Leased or Rented to Others	\$500,000
Equipment Loaned to Others	\$50,000
Expediting Expense	\$25,000
Extended Warranties	\$5,000
False Pretense	\$500,000
Fire and Police Department Service Charges	\$25,000
Fire Suppression Equipment	\$50,000
Hauling Property of Others as a Carrier for Hire	\$200,000
Installation or Rigging Property	\$25,000
Loss Adjustment Expenses	\$5,000
Pollutant Clean up and Removal	\$100,000
Preservation of Property	\$5,000
Rental Reimbursement	\$100,000
Reward Payments	\$10,000
Spare Parts and Fuel	\$10,000
Theft Prevention Devices Deductible Waiver	\$25,000
Waterborne Property	\$500,000
Auto Physical Damage	
Coverage Extensions: * Additional Debris Removal Expenses	\$25,000
Supplemental Coverages:	
- Newly Acquired and Substitute Vehicles	\$1,000,000
- Number of Days	365
- Pollutant Cleanup and Removal	\$25,000
- Towing and Labor Costs	\$25,000
- Rental Reimbursement	\$500 Per Day / \$10,000 Max
Scheduled Property Coverage:	
Miscellaneous Covered Property	
Coverage Extensions: Additional Debris Removal Expenses	\$5,000
Supplemental Coverages	
- Newly Acquired Property	\$15,000
- Pollutant Cleanup and Removal	\$10,000
Deductibles/SIR	Proposed
Deductible - Contractor's Equipment Coverage:	
Deductible -- Per Occurrence Deductible	\$25,000

Deductibles/SIR	Proposed
Deductible -- Rental Reimbursement Waiting Period	24 Hours
Deductible - Auto Physical Damage	\$25,000
Deductible - Scheduled Property Coverage: Miscellaneous Covered Property	\$25,000
Deductible -- Flood	\$25,000
Deductible -- Earthquake	\$25,000

Valuations	Proposed
Replacement Cost	Contractor's Equipment Coverage - 5
Actual Cash Value	Scheduled Property Coverage: Miscellaneous Covered Property

Coinsurance	Proposed
Coinsurance	Contractor's Equipment Coverage - Waived
Coinsurance	Scheduled Property Coverage: Miscellaneous Covered Property - 80%

Endorsements (including but not limited to)
Contractor's Equipment Coverage - IM441-1471
Scheduled Vehicle Physical Damage Floater - IM441-1075 01 09
Scheduled Property Coverage Form - AAIS 7500
IM7857

Exclusions (including but not limited to)
Inland Marine - Named Driver Exclusion - IM MAN-00060 03 20

Perils Covered:

Type	Description
Special Form Perils	All Risk

Subject to Audit: Annually

Binding Requirements:

Description
Subject To
Signed TRIA Form

Other Significant Terms and Conditions/Restrictions:

Description
Premium Breakdown: Contractor's Equipment Coverage - \$5,840 Auto Physical Damage - \$23,186 Scheduled Property - \$238
Auto Physical Damage: - Perils Excluded: Civil Authority; Nuclear Hazard; War and Military Action; Contamination or Deterioration; Criminal, Fraudulent, Dishonest or Illegal Acts; Loss of use; Mechanical Breakdown; Missing Property; Pollutants; Temperature/Humidity; Voluntary Parting; Wear and Tear; Weight of Load.

Other Significant Terms and Conditions/Restrictions:

Description
<ul style="list-style-type: none"> - All Manuscript Endorsements from the 2025/2026 Term Will be Carried Forward to the 2026/2027 Term. - Scheduled Vehicles on File – Schedule Dated: 05-01-26
<p>Contractor's Equipment: Total Annual Premium (including Deposit) - \$5,840 Minimum Premium - \$5,840</p>
<p>Rates: Contractor's Equipment - \$0.306 Auto Physical Damage - \$.306</p>
<p>Mandatory Fire Following Premium - Waived</p>
<p>Scheduled Property Coverage: Miscellaneous Covered Property: Civil Authority; Earth Movement or Volcanic Eruption; Flood, Nuclear Hazard; Sewer Backup and Water Below the Surface; War and Military Action; Contamination or Deterioration; Criminal, Fraudulent, Dishonest, Or Illegal Acts; Electrical Currents; Explosion Rupture, Or Bursting; Loss of use; Mechanical Breakdown; Missing Property; Pollutants; Temperature/Humidity; Theft from an Unattended Vehicle; Voluntary Parting; Wear and Tear.</p>

Drone Liability

<i>Carrier Information</i>	<i>Proposed</i>
Policy Term	7/1/2026 - 7/1/2027
Carrier / A.M. Best Rating	Global Aerospace
Admitted/Non-Admitted	Admitted
Payment Plan	100% of the Annual Premium Due on Inception

Premium & Exposures	Proposed
Premium	\$3,108.00
TRIA	Included
Minimum Type	None
Estimated Cost	\$3,108.00

Standard Coverages	Proposed
Liability Coverage	\$1,000,000
Personal Injury	\$1,000,000
Medical Expense	\$5,000
Coverage A - Bodily Injury and Property Damage Liability - Each Occurrence Limit	\$1,000,000

Additional Coverages	Proposed
Additional Benefits (Subject to conditions):	
- Bail Bonds	\$5,000
- Fire Legal	\$100,000
- Contractual Liability	Policy Limit
- Product liability arising out of sale of scheduled aircraft	Policy Limit
Expenses for Medical Services	\$5,000 each occurrence
Aviation Personal And Advertising Injury Liability	\$1,000,000 each occurrence/aggregate
Fire Legal Liability	\$100,000 each occurrence

Deductibles/SIR	Proposed
Deductible - Unmanned Aircraft Systems (UAS)	Refer SOV

Form Type	Proposed
Form Type	Aviation - Unmanned Aircraft Systems

Endorsements (including but not limited to)
Unmanned Aircraft Systems (UAS Policy Form)
Additional Insured - A121
Amendment of Defined Terms - A125
Expenses for Medical Services - C036
Liability for Sale of Aircraft, Aircraft Parts or Services - C039
Terrorism (TRIA) Coverage - Hull & Liability - C054
Aviation Personal And Advertising Injury Liability - C061

Endorsements (including but not limited to)
Premises Coverage - C064
Fire Legal Liability - C066
Expanded Contractual Liability Endorsement - C095
Non-Owned Aircraft Liability - UnManned Aircraft System - N004
TRIA Disclosure - D004
California Changes - S001
State Amendatory Endorsement and Disclosure notice

Exclusions (including but not limited to)
Electronic Data Event Liability Exclusion - E041
Limited Liability War Exclusion Limited Coverage - C022
Limited Physical Damage War Exclusion Limited Coverage - C023
Electronic Date Recognition Exclusion Limited Coverage - C025

Multi-Carrier Schedule:

Carrier	Participating Limit
American Alternative Insurance Corp	69.24%
National Indemnity Company	18.39%
Tokio Marine America Insurance Company	12.37%

Other Significant Terms and Conditions/Restrictions:

Description
Unmanned Aircraft Systems (UAS) - Refer SOV
Premium Breakdown - Refer SOV; Premium includes Liability Premium of \$1,950.00
the operation of UAS you rent/lease/borrow for periods of less than 30 days
Premium for Terrorism Insurance Coverage (Which is in Addition to the "Total Premium", And is Subject to any Applicable State Taxes and Surcharges) is \$Zero.

Unmanned Aircraft Systems (UAS)

Year	Make	Model	Serial Number	Flight Hours	Deductible	Insured Value	Premium
2021	DJI INNOVATION S	PHANTOM 4 PRO V2.0	1581F11VKJ8 B00203GB0	1	In Motion: 10%; Not In Motion: 10%	\$2,745	\$198
2021	DJI INNOVATION S	PHANTOM 4 PRO V2.0	1581F11VKJ5 E00201BG0	30	In Motion: 10%; Not In Motion: 10%	\$2,745	\$198
2017	DJI INNOVATION S	PHANTOM 4 PRO	1787F04BM2 3100005643	1	In Motion: 10%; Not In Motion: 10%	\$1,800	\$130
2017	DJI INNOVATION S	INSPIRE 2	1787F04BM2 3100005643	5	In Motion: 10%; Not In Motion: 10%	\$1,980	\$143

2023	DJI INNOVATION S	MAVIC 3E	1581F5FHD2 32G00D17JH	30	In Motion: 10%; Not In Motion: 10%	\$5,500	\$398
2021	SKYDIO	2	1668BS20FB 006A3T	1	In Motion: 10%; Not In Motion: 10%	\$1,250	\$91

Cyber Liability

<i>Carrier Information</i>	<i>Proposed</i>
Policy Term	7/1/2026 - 7/1/2027
Carrier	Great American Fidelity Insurance Co
A.M. Best Rating	A+ XV
Admitted/Non-Admitted	Non-Admitted
Payment Plan	Prepaid
Payment Method	Agency Bill

Premium & Exposures	Proposed
Premium	\$21,999.00
Surplus Lines Taxes	\$659.97
Surplus Lines Stamp Fees	\$39.60
TRIA	Included
Estimated Cost	\$22,699.00

Standard Coverages	Proposed
Policy Aggregate Limit	\$1,000,000
Insuring Agreement A - Loss Expense Aggregate Limit	-
Insuring Agreement a Includes the Following Coverages and Respective Limits Within Specified Loss Expense Aggregate Limit Unless Specified Otherwise by Endorsement	\$1,000,000
Business Interruption Loss	\$1,000,000
Contingent Business Interruption Loss	\$1,000,000
System Failure / Contingent System Failure	\$1,000,000
Extortion Costs (Including Ransomware Event)	\$100,000
Forensics	\$1,000,000
Identity Monitoring Services	\$1,000,000
Notification (including call center services)	\$1,000,000
Reputational Harm	\$1,000,000
Restoration	\$1,000,000
Bricking Costs	\$1,000,000
Business Impersonation Costs	\$1,000,000
Crisis Management	\$1,000,000
Incident Response	\$1,000,000
Cyber Crime Sublimit (Included Within Insuring Agreement A – Loss Expense)	-
Cyber Crime Includes the Following Coverages and Respective Limits Within Specified Cyber Crime Sublimit	\$250,000
Botnet Attack	\$250,000
Cryptojacking Attack	\$250,000
Invoice Manipulation	\$250,000

Standard Coverages	Proposed
Social Engineering	\$250,000
Telecommunications Hacking	\$250,000
Transfer of Funds	\$250,000
Insuring Agreement B - Liability Expense Aggregate Limit	-
Insuring Agreement B. Liability Expense Coverage Provides Claims-Made Coverage and is Provided on a Full Prior Acts Basis Unless Endorsed Otherwise. - Insuring Agreement B Includes the Following Coverages and Respective Limits Within Specified Liability Expense Aggregate Limit Unless Specified Otherwise by Endorsement	\$1,000,000
Defense Expenses (Including Monetary and Punitive Damages)	\$1,000,000
Pci Costs	\$1,000,000
Regulatory Costs	\$1,000,000
Media Liability	\$1,000,000
Supplemental Coverage	-
A. Betterment Expense	\$100,000
B. Reward Expense	\$100,000
C. Attendance Expense – Hearings and Trials	\$100,000

Deductibles/SIR	Proposed
Retention: Policy	\$50,000
Deductible: Waiting Period	8 Hours

Form Type	Proposed
Form Type	Insuring Agreement B - Liability Expense - Claims Made
Retroactive Date	Insuring Agreement B - Liability Expense - Full Prior Acts

Claims Made Disclaimer:

Should you elect to change carriers (if a new retroactive date is provided) or non-renew this policy, a supplemental extended reporting endorsement may be available subject to policy terms and conditions. You must request the extended reporting period in writing to the carrier within ([Days To Extend]) days of the expiration date. The cost of this extended reporting period is [Percent Cost]% of the annual premium and is fully earned. The extended reporting period extends only to those claims made during the extended reporting period for wrongful acts that occurred prior to the expiration date and would have been covered by the policy. Claims must be reported to the carrier within ([Days To Report]) days of the end of the policy period. The extended reporting period does not increase the limits of liability and is subject to all policy terms, conditions and exclusions.

Endorsements (including but not limited to)
Cyber Risk Division - Claims - 0009-CBR 01/19
Erisk Hub Information for Policyholders - 0002-CBR 11/25
Cyber Loss Control - 0036-CBR 01/23
Surplus Lines Disclosures - CWSN 04/23

Endorsements (including but not limited to)
Important Information to Policyholders California to Obtain Information or to Make a Complaint - SDM705 11/08
in Witness Clause - IL7268 09/09
Global Sanction Endorsement - IL7324 07/21
Disclosure Pursuant to Terrorism Risk Insurance Act General Endorsement - IL7368 01/20
Declarations for Risk E-Business Cyber Loss & Liability Insurance Policy - IL8802 11/85
Risk E-Business Cyber Loss & Liability Insurance Policy - CY6003 03/23
General Service of Suit Endorsement - CY4004 10/23
Brokerage Information - AES4102 12/24
Amendment to Definition of Computer System (Employee Owned Devices) - CY0024 11/23
Amendment to Definition of Insured (Independent Contractors) - CY0029 09/24
Deletion of Funds Transfer Verification of Authenticity Endorsement - CY0030 09/24
Amendment to Definition of Third Party Network to Include - CY1101 03/24
Non-it Service Provider Endorsement - CY1102 10/24
Voluntary Shutdown Endorsement - CY1103 02/25
Amendment to Definition of Period of Recovery - CY1104 04/25
Amend Exclusion F. Bipa Exclusion - CY1105 04/25
Amendment to Section II. Supplemental Coverage - CY1108 06/25
Additional Extended Business Interruption Loss Period Endorsement - CY1109 06/25
Additional Supplemental Coverage Claim Preparation Expense - CY1110 08/25
Blanket Additional Insured Endorsement - CY3026 05/25
Artificial Intelligence Endorsement with Transfer of Funds Extension - CY3028 02/25
Ransomware Event Sublimit Endorsement - CY8007 04/23
Terrorism Coverage Endorsement Cap on Loss from Certified Acts - CY7001 01/19
Risk e-Business Cyber Loss and Liability Insurance PolicySM - 0021-CBR (08/24)

Binding Requirements:

Description
Subject to:
- Re-Signed and Dated Great American Cyber Application
- For Review of an Increased Extortion Cost Sublimit, The Insured Will Need to Confirm Implementation of MFA for Email and Remote Access Along with EDR.
- A Completed, Signed and Dated Copy of the Attached Surplus Line Filing Confirmation is Required to Issue This Policy / Surplus Lines Filing Confirmation
- Policyholder Disclosure Terrorism Coverage Under the Terrorism Risk Insurance Act

Crime

<i>Carrier Information</i>	<i>Proposed</i>
Policy Term	7/1/2026 - 7/1/2027
Carrier	Great American Insurance Company
A.M. Best Rating	A+ XV
Admitted/Non-Admitted	Admitted
Payment Method	Agency Bill

<i>Premium & Exposures</i>	<i>Proposed</i>
Premium	\$3,200.00
Minimum Type	None
Estimated Cost	\$3,200.00

<i>Standard Coverages</i>	<i>Proposed</i>
1. Employee Dishonesty	\$1,000,000
2. Forgery or Alteration	\$1,000,000
3. Inside the Premises	\$1,000,000
4. Outside the Premises	\$1,000,000
5. Computer Hacking	\$1,000,000
6. Money Orders and Counterfeit Paper Cash	\$1,000,000
7. Loss of Clients' Property	\$1,000,000
8. Funds Transfer Fraud	\$1,000,000
9. Fraudulently Induced Transfer	\$250,000

<i>Deductibles/SIR</i>	<i>Proposed</i>
Deductible: 1. Employee Dishonesty	\$15,000
Deductible: 2. Forgery or Alteration	\$15,000
Deductible: 3. Inside the Premises	\$15,000
Deductible: 4. Outside the Premises	\$15,000
Deductible: 5. Computer Hacking	\$15,000
Deductible: 6. Money Orders and Counterfeit Paper Cash	\$15,000
Deductible: 7. Loss of Clients' Property	\$15,000
Deductible: 8. Funds Transfer Fraud	\$15,000
Deductible: 9. Fraudulently Induced Transfer	\$50,000

<i>Form Type</i>	<i>Proposed</i>
Form Type	Discovery

<i>Endorsements (including but not limited to)</i>
Great American Insurance Fidelity & Crime Policy Cover - 0790FIC
Important Notice Fidelity Crime Division Claims - SDM683
Important Information to Policyholders - California - to Obtain Information or to Make a Complaint - SDM705
Crime Protection Policy for Public Entities / SFAA Crime Protection Policy for Public Entities - SP0002 Ed. 03/19
Businesspro Forms and Endorsements Schedule - IL8801

Endorsements (including but not limited to)
California Escrow Agent - SE0117
California Changes-Cancellation and Nonrenewal - SE0133
Amend Confidential Information and Data Breach Costs Exclusions - SE0161
Include Callback for Fraudulently Induced Transfers - SA7205
Global Sanction Endorsement - IL7324
in Witness Clause - IL7268

Exclusions (including but not limited to)
Government Action Exclusion
Third Party Employee Dishonesty
Accounting or Arithmetic Errors
Voluntary Parting of Property
Loss in which the existence of such loss is only proved by a profit and loss comparison or inventory records
Any theft or criminal act committed by a partner of the insured
Employee Dishonesty (does not apply to Employee Theft Coverage)
Governmental Action Exclusion - SE0212
Virtual or on-Line Peer to Peer Mediums of Exchange Exclusion - SA7152

Terrorism Standalone

<i>Carrier Information</i>	<i>Proposed</i>
Policy Term	7/1/2026 - 7/1/2027
Carrier	Talbot
A.M. Best Rating	A XV
Admitted/Non-Admitted	Non-Admitted
Payment Plan	Full Pay

<i>Premium & Exposures</i>	<i>Proposed</i>
Premium	\$12,000.00
Surplus Lines Taxes	\$360.00
Surplus Lines Stamping Fee	\$21.60
Exposure / TIV	TIV: \$557,881,790
Estimated Cost	\$12,381.60

<i>Standard Coverages</i>	<i>Proposed</i>
Terrorism and Sabotage Coverage Part: (\$10,000 Premium)	
Terrorism and Sabotage Limit of Liability	\$100,000,000 Per Occurrence
Terrorism and Sabotage Limit of Liability	\$100,000,000 Aggregate
Terrorism and Sabotage Liability Coverage Part: (\$2,000 Premium)	
Terrorism and Sabotage Liability Limit of Liability	\$5,000,000 Per Occurrence
Terrorism and Sabotage Liability Limit of Liability	\$5,000,000 Aggregate

<i>Optional Coverages</i>	<i>Proposed</i>
Option 2: Terrorism and Sabotage Liability	\$10,000,000 Per Occurrence / \$10,000,000 Aggregate - \$4,000 Premium
Option 3: Nuclear/Biological/Chemical	\$1,000,000 Per Occurrence / \$1,000,000 Aggregate - \$2,500 Premium
Option 4: Nuclear/Biological/Chemical	\$5,000,000 Per Occurrence / \$5,000,000 Aggregate - \$10,000 Premium

<i>Deductibles/SIR</i>	<i>Proposed</i>
Deductible	None

<i>Endorsements (including but not limited to)</i>
Sanctions Clause – LMA 3100
Subject Sanctions Clearance and Service of Suit Clause – LMA 5020 USA
Five Powers Middle Eastern Extension
Claims Control Clause (in respect of reinsurances) – NMA2738

<i>Exclusions (including but not limited to)</i>
Chemical/Biological/Nuclear/Cyber – LMA5409A
Threat / Hoax
Unnamed CBI
Territories – Belarus, Russia, Ukraine, Israel
Corona-Virus Exclusion

Perils Covered:

<i>Type</i>	<i>Description</i>
Terrorism & Sabotage	Terrorism & Sabotage

Binding Requirements:

<i>Description</i>
No material changes, no previous incidents

Other Significant Terms and Conditions/Restrictions:

<i>Description</i>
Coverage Type: Per Occurrence
Deductible: Nil
Defense Costs: Included within the limits for liability only
The policy is not subject to audit

Premium Summary

The estimated program cost for the options are outlined in the following table:

<i>Line of Coverage</i>		<i>Proposed</i>	
		Great American E&S Insurance Company	
Primary Liability - \$5M xs \$500K SIR	Premium Estimated Cost*		\$514,700.00 \$531,067.46
		Accredited Specialty Insurance Company	
Excess Liability - \$5M xs \$5M	Premium Estimated Cost*		\$257,350.00 \$265,534.00
		StarStone Specialty Insurance Company	
Excess Liability - \$5M xs \$10M	Premium Estimated Cost*		\$184,000.00 \$186,137.00
		Gemini Insurance Company	
Excess Liability - \$10M xs \$15M	Premium Estimated Cost*		\$193,290.00 \$195,526.00
		Arch Insurance Company	
Workers' Compensation	Premium Estimated Cost*		\$101,970.00 \$101,970.00
		Swiss Re Corporate Solutions Capacity Insurance Corporation.	
Property	Premium Estimated Cost*		\$510,000.00 \$526,218.00
		Illinois Union Insurance Company	
Pollution Liability	Premium Estimated Cost*		\$14,322.00 \$14,777.44
		Hanover Insurance Company	
Automobile Physical Damage	Premium Estimated Cost*		\$29,264.00 \$29,264.00
		American Alternative Insurance Corp, National Indemnity Company, Tokio Marine America Insurance Company	
Drone Liability	Premium Estimated Cost*		\$3,108.00 \$3,108.00
		Houston Casualty Company	
Cyber Liability	Premium		\$21,999.00

<i>Line of Coverage</i>		<i>Proposed</i>
	Estimated Cost*	\$22,699.00
Great American Insurance Company		
Crime	Premium	\$3,200.00
	Estimated Cost*	\$3,200.00
Underwriters at Lloyd's London		
Standalone Terrorism	Premium	\$12,000.00
	Estimated Cost*	\$12,381.60
Total Program Cost		\$1,891,882.33

*Estimated Cost includes all taxes, fees, surcharges and TRIA premium (if applicable)

Quote from **Indian Harbor Insurance Company (XL Group plc)** is valid until **7/1/2026**

Quote from **Great American Insurance Company (Great American Financial Group, Inc)** is valid until **7/1/2026**

Quote from **Midwest Employers Casualty Company (W. R. Berkley Group)** is valid until **7/3/2026**

Quote from **Houston Casualty Company (Tokio Marine Holdings, Inc.)** is valid until **7/1/2026**

Quote from **Hanover Insurance Company (Hanover Insurance Companies)** is valid until **6/5/2026**

Quote from **Swiss Re Corporate Solutions Capacity Insurance Corporation. (Swiss Re LTD)** is valid until **7/1/2026**

Quote from **Underwriters at Lloyd's London** is valid until **5/15/2026**

Quote from **Underwriters at Lloyd's London** is valid until **6/14/2026**

Quote from **Illinois Union Insurance Company (ACE Group)** is valid until **7/1/2026**

Quote from **Arch Insurance Company (Arch Insurance Group)** is valid until **6/7/2026**

Quote from **American Alternative Insurance Corp (Munich Re America Corporation Group), etc...** is valid until **7/1/2026**

Quote from **Safety National Casualty Corporation (Tokio Marine Holdings, Inc.)** is valid until **7/2/2026**

Quote from **Great American Fidelity Insurance Co (Great American Financial Group, Inc)** is valid until **6/3/2026**

Gallagher is responsible for the placement of the following lines of coverage:

Workers' Compensation

Property

Difference in Conditions

Environmental Liability

Automobile Physical Damage

Aviation - Unmanned Aircraft Systems

Cyber Liability

Crime

Terrorism Standalone

It is understood that any other type of exposure/coverage is either self-insured or placed by another brokerage firm other than Gallagher. If you need help in placing other lines of coverage or covering other types of exposures, please contact your Gallagher representative.

Premiums are due and payable as billed and may be financed, subject to acceptance by an approved finance company. Following acceptance, completion (and signature) of a premium finance agreement with the specified down payment is required. Note: Unless prohibited by law, Gallagher may earn compensation for this optional value-added service.

Where permitted by law, Gallagher may assess a \$100 Agency Bill Administration Fee on all new and renewal policy placements where Gallagher is responsible for collecting client premium and remitting payment to insurance carriers and other third parties. In connection with such billing obligations, Gallagher assumes additional administrative, financial and compliance obligations that introduce significant risks to Gallagher's business. Should you change to direct bill, where available, or premium finance the transaction, you will not incur the Agency Bill Administration Fee.

This proposal of insurance features insurance policies which contain cancellation provisions to refund premium other than on a pro-rata basis for such occurrences including but not limited to non-payment of premium (short rate penalty provisions). At your request, we can detail the terms of such cancellation provisions.

Payment Plans

<i>Carrier / Payable Carrier</i>	<i>Line Of Coverage</i>	<i>Payment Schedule</i>	<i>Payment Method</i>
Great American E&S Insurance Company	Primary Liability - \$5M xs \$500K SIR	Annual premium is due within 30 days of effective date.	Agency Bill
Accredited Specialty Insurance Company	Excess Liability - \$5M xs \$5M	Annual premium is due within 30 days of effective date.	Agency Bill
StarStone Specialty Insurance Company	Excess Liability - \$5M xs \$10M	Annual premium is due within 30 days of effective date.	Agency Bill
Gemini Insurance Company	Excess Liability - \$10M xs \$15M	Annual premium is due within 30 days of effective date.	Agency Bill
Arch Insurance Company	Workers Compensation	Minimum and Deposit - \$101,970	Agency Bill
Swiss Re Corporate Solutions Capacity Insurance Corporation.	Property	Premium is payable within 30 days of invoice date	Agency Bill
Illinois Union Insurance Company	Pollution Liability	Premium Must be Remitted to us Within Thirty (30) Days from the Date of the Invoice	Agency Bill
Hanover Insurance Company	Automobile Physical Damage	Full Pay	Agency Bill
Global Aerospace	Drone Liability	100% of the Annual Premium Due on Inception	Agency Bill
Great American Fidelity Insurance Co	Cyber Liability	Full Pay	Agency Bill
Great American Insurance Company	Crime	Premium is payable within 30 days of effective date	Agency Bill
Talbot	Terrorism Standalone	Full Pay	Agency Bill

Proposal Disclosures

The following disclosures are hereby made a part of this proposal. Please review these disclosures prior to signing the Client Authorization to Bind or e-mail confirmation.

Proposal Disclaimer

IMPORTANT: The proposal and/or any executive summaries outline certain terms and conditions of the insurance proposed by the insurers, based on the information provided by your company. The insurance policies themselves must be read to fully understand the terms, coverages, exclusions, limitations and/or conditions of the actual policy contract of insurance. Policy forms will be made available upon request. We make no warranties with respect to policy limits or coverage considerations of the carrier.

Compensation Disclosure

1. Gallagher Companies are primarily compensated from the usual and customary commissions, fees or, where permitted, a combination of both, for brokerage and servicing of insurance policies, annuity contracts, guarantee contracts and surety bonds (collectively "insurance coverages") handled for a client's account, which may vary based on market conditions and the insurance product placed for the client.
2. In placing, renewing, consulting on or servicing your insurance coverages, Gallagher companies may participate in contingent and supplemental commission arrangements with intermediaries and insurance companies that provide for additional compensation if certain underwriting, profitability, volume or retention goals are achieved. Such goals are typically based on the total amount of certain insurance coverages placed by Gallagher with the insurance company, not on an individual policy basis. As a result, Gallagher may be considered to have an incentive to place your insurance coverages with a particular insurance company. If you do not wish to have your commercial insurance placement included in consideration for additional compensation, contact your producer or service team for an Opt-out form.
3. Gallagher Companies may receive investment income on fiduciary funds temporarily held by them, or from obtaining or generating premium finance quotes, unless prohibited by law.
4. Gallagher Companies may also access or have an ownership interest in other facilities, including wholesalers, reinsurance intermediaries, captive managers, underwriting managers and others that act as intermediaries for both Gallagher and other brokers in the insurance marketplace some of which may earn and retain customary brokerage commission and fees for their work.

If you have specific questions about any compensation received by Gallagher and its affiliates in relation to your insurance placements, please contact your Gallagher representative for more details.

TRIA/TRIPRA Disclaimer

If this proposal contains options to purchase TRIA/TRIPRA coverage, the proposed TRIA/TRIPRA program may not cover all terrorism losses. While the amendments to TRIA eliminated the distinction between foreign and domestic acts of terrorism, a number of lines of coverage excluded under the amendments passed in 2005 remain excluded including commercial automobile, burglary and theft insurance; surety insurance, farm owners multiple perils and professional liability (although directors and officers liability is specifically included). If such excluded coverages are required, we recommend that you consider purchasing a separate terrorism policy. Please note that a separate terrorism policy for these excluded coverages may be necessary to satisfy loan covenants or other contractual obligations. TRIPRA includes a \$100 billion cap on insurers' aggregate liability.

TRIPRA is set to expire on December 31, 2027. There is no certainty of extension, thus the coverage provided by your insurers may or may not extend beyond December 31, 2027. In the event you have loan covenants or other contractual obligations requiring that TRIA/TRIPRA be maintained throughout the duration of your policy period, we recommend that a separate "Stand Alone" terrorism policy be purchased to satisfy those obligations.

Property Estimator Disclaimer

These property values were obtained using a desktop Property Estimator software operated by non-appraisal professionals. These property values represent general estimates which are not to be considered a certified appraisal. These property values include generalities and assumptions that may produce inaccurate values for specific structures.

Terms and Conditions

It is important that we clearly outline the nature of our mutual relationship. The following terms and conditions (these "Terms") govern your relationship with Gallagher unless you have separately entered into a written services agreement with Gallagher relative to the policies and services outlined in this Proposal, in which case that services agreement will govern and control with respect to any conflicts with these Terms. These Terms will become effective upon your execution of the Client Authorization to Bind Coverage (the "CAB") included in this Proposal and shall survive for the duration of your relationship with Gallagher relative to the policies placed pursuant to the CAB or otherwise at your request.

Services

Gallagher will represent and assist you in all discussions and transactions with insurance companies relating to the lines of insurance coverage set forth in the CAB and any other lines of insurance coverage with which you request Gallagher's assistance. Gallagher will consult with you regarding any matters involving these or other coverages for which you have engaged Gallagher. You have the sole discretion for approving any insurance policies placed, as well as all other material decisions involving your risk management, risk transfer and/or loss prevention needs.

Although you are responsible for notifying applicable insurance companies directly in connection with any claims, demands, suits, notices of potential claims or any other matters as required by the terms and conditions of your policies, Gallagher will assist you in determining applicable claim reporting requirements.

Gallagher is not required to provide Services to you if Gallagher reasonably considers that to do so would put Gallagher in breach of, or would expose Gallagher or its affiliates to fines, penalties or sanctions under any laws, regulations, professional rules or, in Gallagher's sole opinion, you have breached a term/the terms of the Policies. In such circumstances, Gallagher will be entitled to terminate its Services with immediate effect. In the event that Gallagher exercises its right to terminate its Services with immediate effect, Gallagher will not be responsible or liable to you for any direct or indirect loss which you or any other party may suffer as a result.

Please be aware that Gallagher is generally restricted from providing broking, claims handling or other services that relate to Cuba and Iran, including due to significant difficulties in processing payments and other commercial and reputational considerations.

Treatment of Information

Gallagher understands the need to protect the confidentiality and security of your confidential and sensitive information and strives to comply with applicable data privacy and security laws. Your confidential and sensitive information will be protected by Gallagher and only used to perform services for you; provided that Gallagher may disclose and transfer your information (including transfers outside the United States in compliance with applicable laws) to our affiliates, agents or vendors that have a need to know such information in connection with the provision of such services (including insurance markets, as necessary, for marketing, quoting, placing and/or servicing insurance coverages). We may also disclose such information as required by applicable data protection laws or the order of any court or tribunal, subject to our providing you with prior notice as permitted by law. The parties agree that confidential information does not include aggregate, anonymized or de-identified data. In addition, we may also utilize your aggregated, anonymized, or de-identified information in connection with benchmarking, risk modeling and other data analytics, service or product improvements, and offerings, and similar business purposes. You further agree we may use your information with artificial intelligence or other automated applications for the purposes of improving or delivering our services to you.

We will (i) implement appropriate administrative, physical and technical safeguards to protect personal information; (ii) timely report security incidents involving personal information to affected parties and/or regulatory bodies; (iii) create and maintain required policies and procedures; and (iv) comply with data subjects' rights, as applicable. To the extent applicable under associated data protection laws, you are a "business" or "controller" and Gallagher is a "service provider" or "data processor." You will ensure that any information provided to Gallagher has been provided with any required notices and that you have obtained all required consents, if any and where required, or are otherwise authorized to transfer all information to Gallagher and enable Gallagher to process the information for the purposes described in this Proposal and as set forth in Gallagher's Privacy Policy located at <https://www.aig.com/privacy-policy/>. Gallagher may update its Privacy Policy from time to time and any updates will be posted to such site.

Dispute Resolution

Gallagher does not expect that it will ever have a formal dispute with any of its clients. However, in the event that one should arise, we should each strive to achieve a fair, expedient and efficient resolution and we'd like to clearly outline the resolution process.

A. If the parties have a dispute regarding Gallagher's services or the relationship governed by this Proposal ("Dispute"), each party agrees to resolve that Dispute by mediation. If mediation fails to resolve the Dispute, you and Gallagher agree to binding arbitration. Each party waives all rights to commence litigation in court to resolve a Dispute, and specifically waives all rights to pursue relief by class action or mass action in

court or through arbitration. However, the parties do not waive the ability to seek a court order of injunction in aid of the mediation and arbitration required by these Terms.

B. The party asserting a Dispute must provide a written notice ("Notice") of the claim to the other party and to the American Arbitration Association ("AAA") in accordance with its Commercial Arbitration Rules and Mediation Procedures. All Dispute resolutions will take place in Chicago, IL, unless you and Gallagher agree to another location. The parties will equally divide all costs of the mediation and arbitration proceedings and will each pay their own attorneys' fees. All matters will be before a neutral, impartial and disinterested mediator or arbitrator(s) that have at least 20 years' experience in commercial and insurance coverage disputes.

C. Mediation will occur within sixty (60) days of filing the Notice with the AAA. Mediation results will be reduced to a memorandum of understanding signed by you, Gallagher and the mediator. A Dispute that is not resolved in mediation will commence to binding arbitration. For Disputes in excess of \$500,000, either party may elect to have the Dispute heard by a panel of three (3) arbitrators. The award of the arbitrator(s) must be accompanied by a reasoned opinion prepared and signed by the arbitrator(s). Except as may be required by law, neither you, Gallagher, nor a mediator or arbitrator may disclose the existence, content or results of any Dispute or its dispute resolution proceeding without the prior written consent of both you and Gallagher.

Electronic Delivery

In lieu of receiving documents in paper format, you agree, to the fullest extent permitted by law, to accept electronic delivery of any documents that Gallagher may be required to deliver to you (including, but not limited to, insurance policies and endorsements, account statements and all other agreements, forms and communications) in connection with services provided by Gallagher. Electronic delivery of a document to you may be made via electronic mail or by other electronic means, including posting documents to a secure website.

Miscellaneous Terms

Gallagher is engaged to perform services as an independent contractor and not as your employee or agent, and Gallagher will not be operating in a fiduciary capacity.

Where applicable, insurance coverage placements and other services may require the payment of federal excise taxes, surplus lines taxes, stamping or other fees to the Internal Revenue Service, various State(s) departments of revenue, state regulators, boards or associations. In such cases, you will be responsible for the payment of the taxes and/or fees, which Gallagher will separately identify on related invoices.

The Proposal and these Terms are governed by the laws of the State of Illinois, without regard to its conflict of law rules.

If an arbitrator/court of competent jurisdiction determines that any provision of these Terms is void or unenforceable, that provision will be severed, and the arbitrator/court will replace it with a valid and enforceable provision that most closely approximates the original intent, and the remainder of these Terms will remain in effect.

Except to the extent in conflict with a services agreement that you may enter into with Gallagher, these Terms and the remainder of the Proposal constitute the entire agreement between you and Gallagher with respect to the subject matter of the Proposal, and supersede all prior negotiations, agreements and understandings as to such matters.

Client Signature Requirements

IMPORTANT NOTICE:

- 1. The insurance policy that you are applying to purchase is being issued by an insurer that is not licensed by the State of California. These companies are called “nonadmitted” or “surplus line” insurers.**
- 2. The insurer is not subject to the financial solvency regulation and enforcement that apply to California licensed insurers.**
- 3. The insurer does not participate in any of the insurance guarantee funds created by California law. Therefore, these funds will not pay your claims or protect your assets if the insurer becomes insolvent and is unable to make payments as promised.**
- 4. The insurer should be licensed either as a foreign insurer in another state in the United States or as a non-United States (alien) insurer. You should ask questions of your insurance agent, broker, or “surplus line” broker or contact the California Department of Insurance at the toll-free number 1-800-927-4357 or internet website www.insurance.ca.gov. Ask whether or not the insurer is licensed as a foreign or non-United States (alien) insurer and for additional information about the insurer. You may also visit the NAIC’s internet website at www.naic.org. The NAIC—the National Association of Insurance Commissioners—is the regulatory support organization created and governed by the chief insurance regulators in the United States.**
- 5. Foreign insurers should be licensed by a state in the United States and you may contact that state’s department of insurance to obtain more information about that insurer. You can find a link to each state from this NAIC internet website: https://naic.org/state_web_map.htm.**

6. For non-United States (alien) insurers, the insurer should be licensed by a country outside of the United States and should be on the NAIC's International Insurers Department (IID) listing of approved nonadmitted non-United States insurers. Ask your agent, broker, or "surplus line" broker to obtain more information about that insurer.

7. California maintains a "List of Approved Surplus Line Insurers (LASLI)." Ask your agent or broker if the insurer is on that list, or view that list at the internet website of the California Department of Insurance: www.insurance.ca.gov/01-consumers/120-company/07lasli/lasli.cfm.

8. If you, as the applicant, required that the insurance policy you have purchased be effective immediately, either because existing coverage was going to lapse within two business days or because you were required to have coverage within two business days, and you did not receive this disclosure form and a request for your signature until after coverage became effective, you have the right to cancel this policy within five days of receiving this disclosure. If you cancel coverage, the premium will be prorated and any broker's fee charged for this insurance will be returned to you.

Date: _____

Insured: _____

D-1 (Effective January 1, 2020)

Coverages for Consideration

Overview

Gallagher recommends that you consider purchasing the following additional coverages for which you have exposure. A Proposal for any of the coverages below can be provided.

- Flood
- Earthquake

Please note the recommendations and considerations summarized in this section are not intended to identify all potential exposures. Gallagher is not an expert in all aspects of your business and assumes no responsibility to independently investigate the risks your business faces. Gallagher has relied upon the information you provided in making our insurance Proposals. If you are interested in pursuing additional coverages other than those listed above, please list the additional coverages in the Client Authorization to Bind.

Client Authorization to Bind Coverage

After careful consideration of Gallagher's proposal dated 6/5/2026, we accept the following coverage(s). Please check the desired coverage(s) and note any coverage amendments below:

	Coverage/Carrier
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Primary Liability - \$5M xs \$500K SIR Great American E&S Insurance Company
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	TRIA - Primary Liability - \$5M xs \$500K SIR
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Excess Liability - \$5M xs \$5M Accredited Specialty Insurance Company
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	TRIA - Excess Liability - \$5M xs \$5M
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Excess Liability - \$5M xs \$10M StarStone Specialty Insurance Company
Included*	TRIA - Excess Liability - \$5M xs \$10M
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Excess Liability - \$10M xs \$15M Gemini Insurance Company
Included*	TRIA - Excess Liability - \$10M xs \$15M
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Workers' Compensation Arch Insurance Company
Included*	TRIA - Workers' Compensation
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Property Swiss Re Corporate Solutions Capacity Insurance Corporation.
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	TRIA - Property
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Pollution Liability Illinois Union Insurance Company
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	TRIA - Environmental Liability
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Automobile Physical Damage Hanover Insurance Company
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	TRIA - Automobile Physical Damage
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Drone Liability Global Aerospace
Included*	TRIA - Drone Liability
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Cyber Liability

	Coverage/Carrier
	Great American Fidelity Insurance Co
Included*	TRIA - Cyber Liability
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Crime Great American Insurance Company
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Terrorism Standalone Talbot

*For this coverage, TRIA cannot be rejected

Additional Recommended Coverages

Gallagher recommends that you purchase the following additional coverages for which you have exposure. By checking the box(es) below, you are requesting that Gallagher provide you with a Proposal for this coverage. By not requesting a Proposal for this coverage, you assume the risk of any uncovered loss.

Other Coverages to Consider

Flood

The above coverage(s) does not necessarily represent the entirety of available insurance products. If you are interested in pursuing additional coverages other than those listed in the Additional Recommended Coverages, please list below:

Coverage Amendments and Notes:

Exposures and Values

You confirm the payroll, values, schedules, and any other information pertaining to your operations, and submitted to the underwriters, were compiled from information provided by you. If no updates were provided to Gallagher, the values, exposures and operations used were based on the expiring policies. You acknowledge it is your responsibility to notify Gallagher of any material change in your operations or exposures.

Additional Terms and Disclosures

Gallagher is not an expert in all aspects of your business. Gallagher’s Proposals for insurance are based upon the information concerning your business that was provided to Gallagher by you. Gallagher expects the information you provide is true, correct and complete in all material respects. Gallagher assumes no responsibility to independently investigate the risks that may be facing your business but rather have relied upon the information you provide to Gallagher in making our insurance Proposals.

Gallagher's liability to you arising from any of Gallagher's acts or omissions will not exceed \$20 million in the aggregate. The parties each will only be liable for actual damages incurred by the other party, and will not be liable for any indirect, special, exemplary, consequential, reliance or punitive damages. No claim or cause of action, regardless of form (tort, contract, statutory, or otherwise), arising out of, relating to or in any way connected with the Proposal, any of Gallagher's services or your relationship with Gallagher may be brought by either party any later than two (2) years after the accrual of the claim or cause of action.

Gallagher has established security controls to protect Client confidential information from unauthorized use or disclosure. For additional information, please review Gallagher's Privacy Policy located at <https://www.ajg.com/privacy-policy/>.

You have read, understand and agree that the information contained in the Proposal and all documents attached to and incorporated into the Proposal, is correct and has been disclosed to you prior to authorizing Gallagher to bind coverage and/or provide services to you. By signing below, or authorizing Gallagher to bind your insurance coverage through email when allowed, you acknowledge you have reviewed and agree with terms, conditions and disclosures contained in the Proposal.

By: _____

Print Name (Specify Title)

Company

Signature

Date: _____

Appendix



Compensation Disclosure Schedule

Client Name: Marin Municipal Water District

Coverage	Carrier Name(s)	Wholesaler, MGA, or Intermediary Name ¹	Est. Annual Premium ²	Gallagher U.S. Owned Wholesaler, MGA, or Intermediary % and/or Fee %
Primary Liability	Great American E&S Insurance Company	Allied Public Risk, Inc.	\$514,700.00	
Excess Liability	Accredited Specialty Insurance Company	APEX Insurance Agency, LLC	\$257,350.00	
Excess Liability	StarStone Specialty Insurance Company	APEX Insurance Agency, LLC	\$184,000.00	
Excess Liability	Gemini Insurance Company	APEX Insurance Agency, LLC	\$193,290.00	
Workers Compensation	Arch Insurance Company	N/A	\$101,970.00	
Property	Swiss Re Corporate Solutions Capacity Insurance Corporation	N/A	\$510,000.00	
Pollution Liability	Illinois Union Insurance Company	N/A	\$14,322.00	
Automobile Physical Damage	Hanover Insurance Company	N/A	\$29,264.00	
Aviation - Unmanned Aircraft Systems	American Alternative Insurance Corp; National Indemnity Company; Tokio Marine America Insurance Company	Global Aerospace, Inc	\$3,108.00	
Cyber Liability	Great American Fidelity Insurance Co	N/A	\$21,999.00	
Crime	Great American Insurance Company	Risk Placement Services	\$3,200.00	20 %
Terrorism Standalone	Talbot	N/A	\$12,000	

1 We were able to obtain more advantageous terms and conditions for you through an intermediary/ wholesaler.

2 If the premium is shown as an indication: The premium indicated is an estimate provided by the market. The actual premium and acceptance of the coverage requested will be determined by the market after a thorough review of the completed application.

* A verbal quotation was received from this carrier. We are awaiting a quotation in writing.

Note: When placing business with insurance companies, Gallagher Companies receive commission based on negotiated contractual terms with those carriers. The commission rate is a percentage of the premium excluding taxes and fees. Major lines of coverage, and their typical range of commissions are listed below. If you wish to receive more details on actual compensation paid to Gallagher Companies, please contact your Gallagher representative.

- **Accident & Health:** 15-25%
- **Aviation:** 14-15%
- **Contract Bonds:** 20-30%
- **All Other Bonds/Surety:** 30-35%
- **Builders Risk:** 15-18%
- **Property:** 15-22%
- **Inland Marine:** 20-22.5%
- **Ocean Marine:** 15-17.5%
- **Casualty:** 14-15%
- **Commercial Auto:** 12.5-15%
- **Package / Business Owners Package:** 15-16.8%
- **Workers Compensation:** 8-11%
- **All Other Commercial:** 10-20%
- **Executive/Professional Lines:** 15-17.5%
- **Medical Malpractice:** 10-12%

Compensation to Gallagher may also be disclosed in a Client Services Agreement or Consulting Services Agreement.

Binding Requirements

Coverage (Issuing Carrier)	Binding Requirements
Workers' Compensation Arch Insurance Company	N/A
Property Swiss Re Corporate Solutions Capacity Insurance Corporation.	Subject To:
	Important Notice - Surplus Line - SLN0001CA 0120
Pollution Liability Illinois Union Insurance Company	Subject To:
	- Signed and Dated Attached Tria Disclosure Form, But Only if Rejecting TRIA Coverage / Policyholder Disclosure Notice of Terrorism Insurance Coverage
	- Completion of a Satisfactory Chubb Engineering Review
Automobile Physical Damage Hanover Insurance Company	Subject To:
	Signed TRIA Form
Drone Liability Global Aerospace, Inc.	N/A
Cyber Liability Great American Fidelity Insurance Co	Subject to:
	- Re-Signed and Dated Great American Cyber Application
	- For Review of an Increased Extortion Cost Sublimit, The Insured Will Need to Confirm Implementation of MFA for Email and Remote Access Along with EDR.
	- Policyholder Disclosure Terrorism Coverage Under the Terrorism Risk Insurance Act
Crime Great American Insurance Company	N/A
Terrorism Standalone Talbot	N/A
Excess Liability StarStone Specialty Insurance Company	Subject To:
	- Completed and signed TRIA Acceptance or Rejection form
	- We reserve the right to amend our terms and conditions subject to receipt and review of the underlying terms
	- All underlying policies must be received within 60 days of binding
Excess Liability Great American E&S Insurance Company	Subject To:
	- Confirmation of Binding Coverage must be signed at Binding
Excess Liability Gemini Insurance Company	Subject To:
	- Please provide us with a copy of the Underlying Carrier Binders -Required within 30 days of binding/Confirmation of Binding Coverage must be signed at Binding
	- Please provide us with a copy of the Underlying Policies, including the Carrier, Effective Date, Expiration Date, Policy Number, Limits and Premium-Required within 60 days of binding
	- Signed and Dated TRIA Letter-Required prior to binding

Coverage (Issuing Carrier)	Binding Requirements
	<ul style="list-style-type: none"> - Please provide us with a copy of the Commercial General Liability Binder-Required within 30 days of binding
	<ul style="list-style-type: none"> - Please provide us with a copy of the Commercial General Liability Policy, including the Carrier, Effective Date, Expiration Date, Policy Number, Limits, and Premium-Required within 60 days of binding
<p>Excess Liability Accredited Specialty Insurance Company</p>	<p>Subject To:</p>
	<ul style="list-style-type: none"> - Updated ground-up and excess carrier loss runs valued within 90 days for Trident and Safety National
	<ul style="list-style-type: none"> - Signed and dated Acceptance or Rejection of Terrorism Insurance Coverage form
	<ul style="list-style-type: none"> - All applicable underlying binders
	<ul style="list-style-type: none"> - Signed and completed APR applications / supplementals as follow: Required Within 30 Days of Effective Date
	<ul style="list-style-type: none"> - Signed and dated Fraud Warning Notice (if not included with application). - Required Within 30 Days of Effective Date
	<ul style="list-style-type: none"> - All applicable underlying policies - Required Within 30 Days of Effective Date
<ul style="list-style-type: none"> - Supplemental Application for Sexual Abuse and Molestation 	

Claims Reporting By Policy

Immediately report all claims. Each insurer requires notice of certain types of claims depending on the potential exposure or particular injury types. It is important to thoroughly review your policy to ensure you are reporting particular incidents and claims, based upon the insurer's policy requirements.

If you are using a third party administrator ("TPA"), your TPA may or may not report claims to an insurer on your behalf. Although we will assist you where requested, it is important that you understand whether your TPA will be completing this notification.

Reporting Direct to Carrier [Only When Applicable]

Coverage(s): Terrorism Standalone	Report To:
Insurer: Talbot Policy Period: 5/15/2026 to 5/15/2027	Insurer/TPA Name: Gallagher Phone: 1-855-497-0578 Email: SEClaims@ajg.com
Coverage(s): Pollution Liability	Report To:
Insurer: Indian Harbor Insurance Company Policy Period: 7/1/2026 to 7/1/2027	Insurer/TPA Name: Indian Harbor Insurance Company Phone:
Coverage(s): Property	Report To:
Insurer: Swiss Re Corporate Solutions Capacity Insurance Corporation Policy Period: 7/1/2026 to 7/1/2027	Insurer/TPA Name: Swiss Re Corporate Solutions Capacity Insurance Corporation Email: ClaimsNAProperty_CorporateSolutions@swissre.com
Coverage(s): Crime	Report To:
Insurer: Great American Insurance Company Policy Period: 7/1/2026 to 7/1/2027	Insurer/TPA Name: Great American Insurance Company Phone: 800-545-4269 Fax: 513-864-3750 Email: Eldclaims@gaig.com Web: https://www.greatamericaninsurancegroup.com/for-claims/report-a-claim
Coverage(s): Pollution Liability	Report To:
Insurer: Illinois Union Insurance Company Policy Period: 7/1/2026 to 7/1/2027	Insurer/TPA Name: Illinois Union Insurance Company Phone: 1-800-433-0385 Fax: 1-877-395-0131 Email: acecrs-claims@chubb.com Web: https://www.chubb.com/us-en/claims/commercial-claims.aspx

Coverage(s): Workers' Compensation	Report To:
Insurer: Arch Insurance Company Policy Period: 7/1/2026 to 7/1/2027	Insurer/TPA Name: Arch Insurance Company Phone:
Coverage(s): Cyber Liability	Report To:
Insurer: Great American Fidelity Insurance Company Policy Period: 7/1/2026 to 7/1/2027	Insurer/TPA Name: Great American Fidelity Insurance Company Phone: (877) 209-2009 Email: cyberclaim@gajg.com
Coverage(s): Aviation - Unmanned Aircraft Systems	Report To:
Insurer: American Alternative Insurance Corp Policy Period: 7/1/2026 to 7/1/2027	Insurer/TPA Name: American Alternative Insurance Corp Phone: 888-729-2242 Email: Clmsins@munichreamerica.com Web: http://www.americanalternativeinsurancecorporation.com/en.html
Coverage(s): Aviation - Unmanned Aircraft Systems	Report To:
Insurer: National Indemnity Company Policy Period: 7/1/2026 to 7/1/2027	Insurer/TPA Name: American Alternative Insurance Corp Phone: 800-356-5750 Fax: 402-916-3031 Email: claims@nationalindemnity.com Web: https://www.nationalindemnity.com/#
Coverage(s): Aviation - Unmanned Aircraft Systems	Report To:
Insurer: Tokio Marine America Insurance Company Policy Period: 7/1/2026 to 7/1/2027	Insurer/TPA Name: Tokio Marine America Insurance Company Phone: 877-567-7486 Email: claims@actec.net Web: https://tmamerica.com/claims/Default.aspx
Coverage(s): Automobile Physical Damage	Report To:
Insurer: Hanover Insurance Insurance Company Policy Period: 7/1/2026 to 7/1/2027	Insurer/TPA Name: Hanover Insurance Insurance Company Phone: 800-628-0250; Platinum Holders: 800-799-6977 Fax: 800-399-4734 Email: firstreport@hanover.com Web: https://www.hanover.com/claims.html

Coverage(s): <i>Excess Liability</i>	Report To:
Insurer: StarStone Specialty Insurance Company Policy Period: 7/1/2026 to 7/1/2027	Insurer/TPA Name: StarStone Specialty Insurance Company Phone: 844-722-7827 Fax: Email: claims@corespecialty.com Web:
Coverage(s): <i>Excess Liability</i>	Report To:
Insurer: Great American E&S Insurance Company Policy Period: 7/1/2026 to 7/1/2027	Insurer/TPA Name: Great American E&S Insurance Company Phone: 800-545-4269 Fax: 513-864-3750 Email: Eldclaims@gaig.com Web: https://www.greatamericaninsurancegroup.com/for-claims/report-a-claim
Coverage(s): <i>Excess Liability</i>	Report To:
Insurer: Gemini Insurance Company Policy Period: 7/1/2026 to 7/1/2027	Insurer/TPA Name: Gemini Insurance Company Phone: 855-597-7616 Fax: (855) 999-0776 Email: Claims@Berkleycustom.com Web:
Coverage(s): <i>Excess Liability</i>	Report To:
Insurer: Accredited Specialty Insurance Company Policy Period: 7/1/2026 to 7/1/2027	Insurer/TPA Name: Accredited Specialty Insurance Company Phone: (844) 631-7819, Option 1\Urgent Contact: (760) 522-0905 Fax: Email: commercialclaims@k2insclaims.com /Urgent Contact: dcarlson@k2insclaims.com Web:

Reporting to Gallagher or Assistance in Reporting

Coverage(s):	Report To:
Gallagher Claims and Risk Consulting	Phone: 855-497-0578 Fax: 225-663-3224 Email: ggb.gcrclaimscenter@ajg.com

Gallagher STEP



STEP



Reduce Your Risk and Simplify Training

Safety training programs and educational materials for employees are critical for reducing accidents, increasing retention, and minimizing your total cost of risk now and in the future.

Gallagher Safety Training Education Platform (STEP) is our proprietary learning management system (LMS) that supports your safety program, provides real-time access to your loss control plans and keeps employees up to date with the latest safety standards.

Key Benefits of Gallagher STEP

- **Register** for up to 10 complimentary modules every year from a library of over 100 training and safety shorts. In addition, monthly bulletins are available, covering topics such as general and environmental safety, human resources, and health and wellness.
- **Save** valuable time by assigning employee training and monitoring their latest progress and completion.
- **Simplify** the process of training to stay in compliance and avoid costly penalties.
- **Onboard and train** an unlimited number of users while enhancing your overall risk control program.
- **Customize** your platform with your company's logo, training content and modules tailored to your business, and personalized procedures and forms for an added fee.

Most Popular Training Modules

- Sexual Harassment and Discrimination
- Slip, Trip and Fall Training
- Electrical Safety Training
- Back Safety Training
- Bloodborne Pathogens
- Safe Lifting Practices
- Defensive Driving Basics
- Fire Prevention Basics
- Personal Protective Equipment
- GHS Hazard Communication



Gallagher CORE360® is our unique, comprehensive approach of evaluating your risk management program that leverages our analytical tools and diverse resources for custom, maximum impact on six cost drivers of your total cost of risk.

Please visit ajg.com/us/gallagher-step/ to learn more.

Sample of Available Training Modules and Safety Shorts

Human Resources Training

- Americans with Disabilities Act (ADA)
- California Ethics
- California Sexual Harassment & Discrimination—Employees (English and Spanish)
- California Sexual Harassment and Discrimination—Supervisors (English and Spanish)
- Connecticut Sexual Harassment Prevention and Response
- Diversity
- Drug-Free Workplace—Supervisor
- Ethics in Action
- Fair and Accurate Credit Transaction Act (FACTA)
- Family Medical Leave Act (FMLA)
- Interviewing Strategies
- Job Applications
- Maine Sexual Harassment Prevention and Response
- Personnel Files
- Sensitivity Basics: Creating Positive Working Relationships
- Sexual Harassment and Discrimination—Employees
- Sexual Harassment and Discrimination—Supervisors
- New York City Sexual Harassment and Discrimination—Employees (English and Spanish)
- New York City Sexual Harassment and Discrimination—Supervisors (English and Spanish)
- New York State Sexual Harassment and Discrimination—Employees (English and Spanish)
- New York State Sexual Harassment and Discrimination—Supervisors (English and Spanish)
- Smart Hiring
- Smart Risk Management—Core Principles
- Theft
- Unsafe Acts
- Violence Prevention
- Workers Compensation Essentials
- Workplace Investigations Basics
- Wrongful Termination

Safety Training

- Accident Investigation Techniques
- Asbestos Awareness (General Industry)
- Basic Conveyor Safety
- Bloodborne Pathogens (English and Spanish)
- Creating a Safe Holiday Celebration
- Common Fire and Life Safety Hazards
- Continuity of Operations Planning
- Defensive Driving—Accident Scene Management
- Defensive Driving—Backing Safely, R is for Reverse
- Defensive Driving Basics—Part I (English and Spanish)
- Defensive Driving—Changing Lanes Safely
- Defensive Driving—Driving Safely in School Zones
- Defensive Driving—General Auto Risk Management
- Defensive Driving—Intersections
- Defensive Driving—Reducing Deer-Related Incidents
- Defensive Driving—Safe Following Distance
- Defensive Driving—Spring Weather Conditions
- Defensive Driving—Winter Weather Conditions
- Determining the Root Cause of Accidents
- Disaster Planning 101
- Electrical Safety (English and Spanish)
- Ladder Safety
- Employee and Family Disaster Planning
- Evacuation Planning and Procedures
- Fire Prevention Practices (English and Spanish)
- Forklift Safety Basics for General Industry
- Hazard Communication (English and Spanish)
- Hearing Protection
- Housekeeping—Custodial, Safe Housekeeping Practices
- Identifying Strain and Exertion Exposures (English and Spanish)
- Lead-Based Paint
- Lockdown Procedures
- Lockout/Tagout (English and Spanish)
- Machine Guarding (English and Spanish)
- Means of Egress (English and Spanish)
- Mold
- Office Ergonomics Defined
- Office Ergonomics—Working in Comfort
- Office Workstation Safety
- Office Workstation Safety for Supervisors
- Personal Protective Equipment (English and Spanish)
- Portable Fire Extinguishers I
- Portable Fire Extinguishers II
- Power Tool Safety
- Preparation for Physical Activity
- Preventing Back Injuries (English and Spanish)
- Preventing Slips, Trips and Falls (English and Spanish)
- Preventing Injuries When Lifting, Moving and Transferring Residents
- Safety Pays for Life
- Temp Staffing Services. Employee Safety Orientation (English and Spanish)

Safety Shorts

Two safety shorts are considered one module selection.

- Bloodborne Pathogens
- Electrical Safety
- Emergency Procedures
- Fire Prevention and Protection
- Hand and Power Tools
- Hazard Communication
- Housekeeping/Custodial—Before You Start
- Housekeeping/Custodial—Cleaning by Hand
- Housekeeping/Custodial—Emptying Trash
- Housekeeping/Custodial—Mopping and Emptying Buckets
- Housekeeping/Custodial—Preventing Slips, Trips and Falls
- Housekeeping—General
- Ladder Safety
- Lockout/Tagout
- Personal Protective Equipment
- Safe Lifting Practices
- Slip, Trip and Fall

The Gallagher Way.
Since 1927.

Please visit ajg.com/us/gallagher-step/ to learn more.

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Overview and Login Information

The Gallagher eRiskHub® portal provides you with exclusive risk management tools and best practices to improve your organization's cyber risk posture. This important resource serves your cyber risk management strategies by enhancing your capabilities in cyberattack prevention, loss mitigation and cyber risk transfer techniques.

To access the Gallagher eRiskHub® now:

1. Navigate to <https://eriskhub.com/gallagher>
2. Complete the new user registration at the bottom of the page. Choose your own user ID and password. The access code is **447597**.
3. After registering, you can access the hub immediately using your newly created credentials in the member login box located at the top right of the page.

If you have any questions about the Gallagher eRiskHub®, please reach out the eRiskHub® support staff at support@eriskhub.com

Key Features of the Gallagher eRiskHub®

- **Risk Manager Tools**—A collection of tools for risk managers including research of known breach events, information to calculate the potential cost of a breach event, sample policies, breach response planning and more.
- **Learning Center**—An extensive collection of thought leadership articles, webinars, videos and blog posts covering everything from emerging cyber threats to data protection and more.
- **Security and Privacy Training**—Resources for creating an effective security training program for your employees.
- **Strategic Third-Party Relationships and Partner Resources**—Information on third-party vendors that can assist your organization improve your overall cyber risk, as well as access to exclusive Gallagher discounts on tools.

Gallagher's Cyber Capabilities

Gallagher's Cyber practice has the expertise to deliver a full complement of cyber risk management and insurance services to help your team stay protected. We take a consultative, action-based approach to address the sophisticated and evolving nature of cyber liability to design custom solutions that meet your unique needs. For more information, please contact us.



Insurance | Risk Management | Consulting

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Benefits and HR Consulting to Support Diverse Workforces and Organizational Wellbeing

Your organization's success is powered by your people. When you partner with Gallagher's Benefits & HR Consulting team, we deliver a comprehensive approach to benefits, compensation, retirement, and employee communication that aligns your people strategy with your overall business goals. Let our consultants help you build a workplace that works better, so you can face the future with confidence.

Gain strategic insights through:

Gallagher Better WorksSM Insights

Expand your perspective on trending HR and benefits topics.

Workforce Trends Report Series

Access benchmarking data and insights from thousands of employers.

Best-In-Class Benchmarking Analysis

Find out how best-of-the-best employers build a better workplace.

Access innovative resources at your fingertips.

We provide the tools and experience to deliver actionable insights to your organization.

- Compliance resources
- HR and benefits technology trends
- Workforce evaluation
- Organizational wellbeing polls
- Data warehousing and insights
- Industry-specific resources

Health & Benefits

- Compliance Consulting
- Employee Benefits Consulting
- Pharmacy Benefit Management Consulting
- Small Business Consulting
- Voluntary Benefits Consulting

Financial & Retirement Services

- Executive Life & Benefits
- Investment Consulting
- Retirement Plan Consulting

Human Resources & Compensation

- Communication Consulting
- Compensation and Rewards Consulting
- Data & Research
- Human Resources Consulting
- HR Technology Consulting
- Multinational Benefits & HR Consulting
- Executive Search & Leadership Advisors

FACTS AND FIGURES*

7,500+

Benefits & HR Consulting employees worldwide

300+

Benefits & HR Consulting offices worldwide

90+

Countries with client Benefits & HR Consulting capabilities

Specialized experience in:

- Energy
- Equity M&A
- Healthcare
- Hospitality and Restaurant
- Nonprofit
- Public Sector and K-12 Education
- Religious

*Gallagher Benefit Services, Inc.

Gallagher Better Works™ Builds a Better Workplace

Gallagher Better Works™ is a holistic approach to attracting, engaging, and retaining the talent you need to help your organization grow. We work with you to develop benefits and HR programs at the right cost to optimize your annual talent investment, mitigate organizational risk, and build a wellbeing-centric culture that allows your people to thrive. Best of all, you'll be able to face the future with confidence, having gained a competitive advantage from a workplace that simply works better.

Physical & Emotional Wellbeing Solutions

- Legislative compliance guidance
- Employee health plan design and total rewards
- Pharmacy benefit plan design, RFP, and cost optimization
- Voluntary benefit plan design, employee education, and enrollment solutions
- Small business and emerging markets benefits and compensation

Career Wellbeing Solutions

- Internal employee experience communications
- Total rewards consulting
- Internal employee surveys and external stakeholder research
- Human resources policy, management, and strategy
- HR technology strategy, sourcing, implementation, and optimization
- Global benefits and HR strategy, and duty of care
- Talent search, organizational strategy, and leadership development

Financial Wellbeing Solutions

- Executive planning strategies for attracting, retaining, and rewarding key talent
- Fiduciary and institutional investment consulting to optimize plan assets for improved retirement outcomes
- Retirement plan design, fiduciary compliance, employee financial wellbeing education, coaching, and planning

Organizational Wellbeing Outcomes

- Unique workplace culture
- Improved employee retention
- Robust recruiting efforts
- Reduced organizational risk
- Enhanced employee experience

Gallagher Fiduciary Advisors, LLC ("GFA") is an SEC Registered Investment Advisor that provides retirement, investment advisory, discretionary/named and independent fiduciary services. **GFA** is a limited liability company with Gallagher Benefit Services, Inc. as its single member. **GFA** may pay referral fees or other remuneration to employees of AJG or its affiliates or to independent contractors; such payments do not change our fee. Neither Arthur J. Gallagher & Co., **GFA**, their affiliates nor representatives provide accounting, legal or tax advice.

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Business Continuity and Resilience

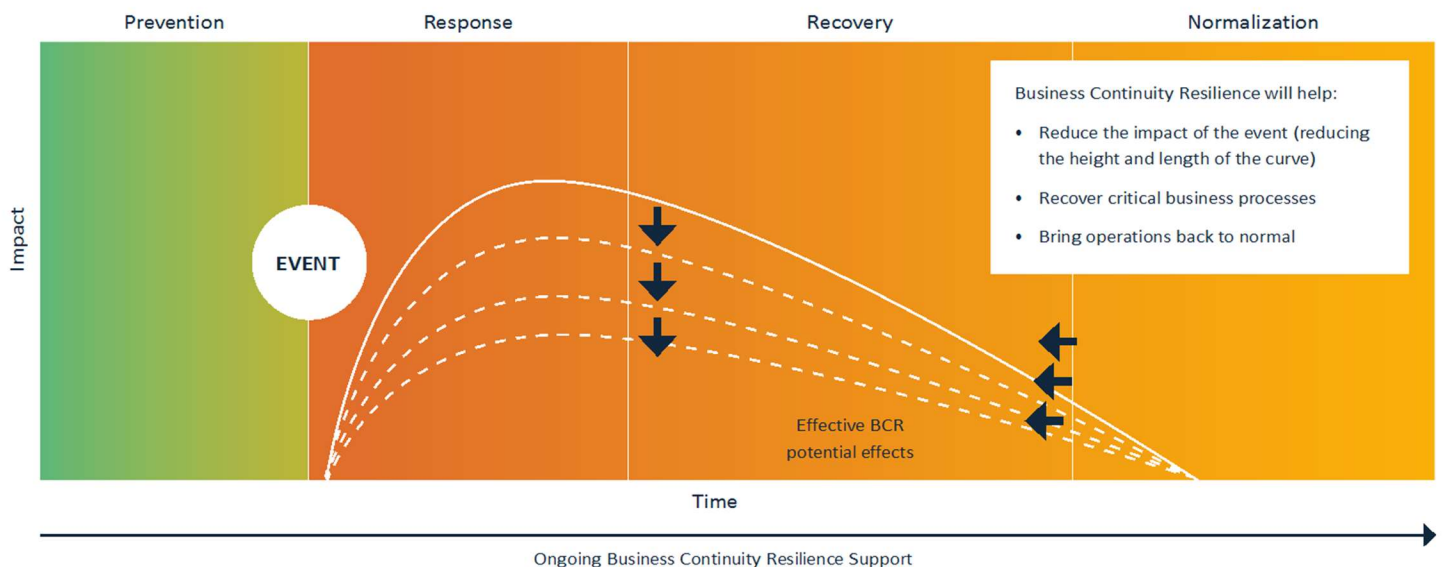
Organizations today must navigate an ever-changing business landscape and be prepared to respond to an increasing range of threats, such as:

- Supply Chain Disruptions
- Cyber Attacks
- Employee Misconduct
- Changing Regulatory Requirements
- Climate Change
- Geo-Political Unrest
- Digitization

Any of these risks could quickly escalate into a crisis and threaten your business. Without adequate planning and preparation, even a seemingly minor incident has the potential to escalate, and impact operations, brand reputation and financial results.

In light of the current market volatility and range of challenges, insurance companies are increasingly requiring organizations to have a Business Continuity Plan in place to demonstrate their resilience and readiness to respond and recover critical business operations. Resiliency planning will ensure you can identify, assess and manage risks and vulnerabilities of any kind, being more prepared to reduce the impact of an event. Having a plan in place builds confidence among key stakeholders such as employees, regulators, customers, investors, insurers and the public.

As a trusted partner and advisor, Gallagher’s Business Continuity and Resilience Practice works with organizations in virtually every industry vertical. We offer tailor made solutions to assess your level of business resilience, develop custom plans for improvement, and then embed them into the organization through training programs. Additionally, we offer a free Resilience Ready assessment that enables you to assess your business’s resilience score and pinpoint potential areas for future improvement.



Gallagher Offers A Variety Of Business Continuity And Resilience Service Offerings

Business Continuity

“All Hazard” business continuity plans reduce the operational impact of an incident by directly targeting the recovery of an organization’s value drivers — business processes that directly drive revenue and reputation. This enables an organization to recover more efficiently and effectively following a major business disruption or crisis. No matter the extent of your resources and infrastructure for business continuity, we are here to support your organization by offering planning guidance and training tailored to your specific needs.

Crisis Management

Crisis management plans prevent or mitigate risks to people, brands, reputations, and financial results and provide the overarching framework for all response and recovery activities within the organization.

Crisis Communications

Crisis communication plans communicate promptly, accurately, and confidently to all stakeholders during an incident or actual crisis and enable businesses to better coordinate internal and external global communications with media, employees, regulators, customers, investors, and the public at large.

Supply Chain

Supply chain risk management plans help assess and manage third-party risks and vulnerabilities to ensure that products and services continue to be delivered both during and following major disruptions.

Leaders Where It Counts

Gallagher was founded on a culture of service and a common interest doing what’s in our clients’ best interest. We understand the importance of leading with value-based decisions and exemplifying an overall commitment to integrity.

Empower Your Business with Gallagher Go



Insurance | Risk Management | Consulting

Gallagher Go was designed with our clients in mind.

Experience the convenience of the Gallagher Go Client Portal, where you can effortlessly access your insurance coverages, initiate service requests, manage certificates and explore a wealth of resources to manage your risk. Whether you're at the office or on the go, Gallagher Go is available 24/7, ensuring you have everything you need at your fingertips with just a click.

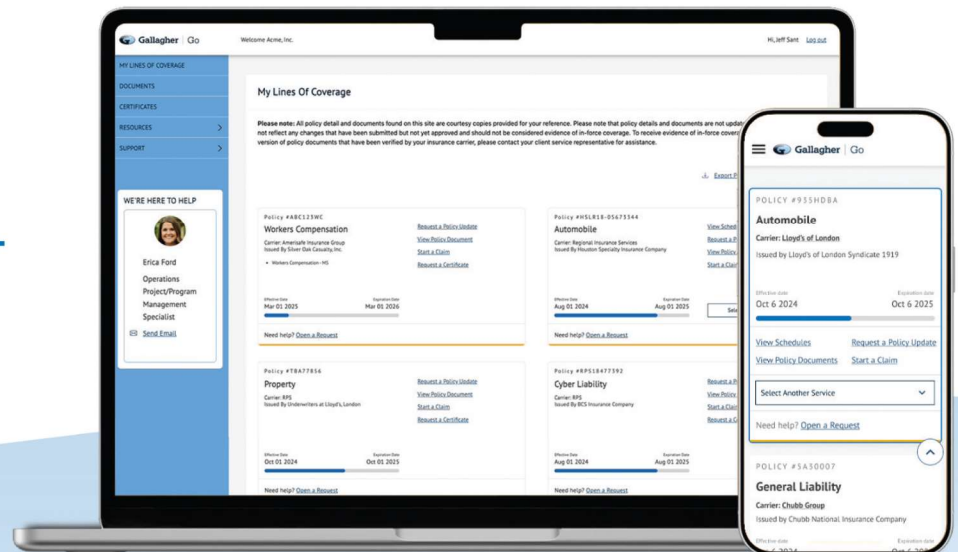
With Gallagher Go, gain access to:

- **Simplified access:** One home for your Gallagher digital tools and resources
- **24/7 availability:** Anytime, anywhere — from a computer, phone or tablet
- **Streamlined support:** Submit requests securely and instantly to your Gallagher team

A centralized home for your risk management needs, from services to insight:

- View your policies and coverage details
- Retrieve and share documents
- Manage certificates
- Submit service requests
- Access Gallagher Drive® reports

Get in touch with a Gallagher representative to learn more.



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Contractual Risk Compliance



Insurance | Risk Management | Consulting



Verified Testimonial

Gallagher Verify monitors expiration dates, insurance limits and other details across thousands of COIs. In addition, their team delivers a very consultative, custom approach, which has allowed us to significantly improve our overall risk exposure.

Mitigate contractual risk with confidence

There is more to managing compliance than just collecting your third-party vendors' certificates. **Gallagher Verify**SM ensures you are tracking all the information you need to keep your company organized, compliant and properly protected. Take advantage of our intelligent technology and experienced compliance experts to gain insight into your level of risk, giving you the freedom to focus on your day-to-day operations.

Protect your business from unknown risk

A majority of organizations face unknown risk. In fact, research shows that most organizations average only 20% compliance for vendor insurance. Gallagher Verify limits your unknown risk and significantly improves compliance. Most companies that use Gallagher Verify average over 80% compliance.*

Track more than just certificates of insurance (COIs)

Our cloud software has the capability to track and verify compliance for any type of document your business is required to keep on file. These documents can include but are not limited to:

W-9 forms	OSHA mod rates	Background checks
MVRs	Contracts	Certifications and licenses

Gallagher Verify brings big benefits to your business

- Increased profitability due to reduced internal administrative costs
- Insurance consulting with a risk advisor
- Reports and dashboards to manage compliance trends
- Ongoing monitoring of A.M. Best insurance carrier ratings and vendor compliance with A.M. Best ratings
- Easy-to-use cloud software used to track and record incoming COIs
- Proactive compliance calls to vendors
- Industry-specific software configurations

*Tier 2 model.



Learn More About CORE360®

Gallagher Verify is part of Gallagher CORE360, our unique, comprehensive approach to evaluating your risk management program that leverages our analytical tools and diverse resources for custom, maximum impact on six cost drivers of your total cost of risk.

We consult with you to understand your **contractual liability**, and how to mitigate risks and associated costs.

This will empower you to know, control and minimize your total cost of risk, and improve your profitability.

Tiers of service tailored to the needs of your organization

	Tier 1	Tier 2
Gallagher Verify cloud software	✓	✓
Dedicated implementation project managers (includes data entry and software configuration)	✓	✓
Automated COI endorsement and document compliance verification	✓	✓
Automated noncompliance and renewal notifications to vendors	✓	✓
Client access to software support	✓	✓
Customizable daily, weekly and monthly reports, and historical compliance dashboard widgets	✓	✓
Risk management consulting for clients (insurance requirement exception guidance)		✓
Outgoing vendor compliance enforcement and educational phone calls (up to four phone calls per certificate of insurance)		✓
Weekly or monthly client stewardship calls with a risk advisor		✓
Unlimited phone support for vendors with insurance and contract-related questions		✓

Verified Testimonial

When we initially implemented Gallagher Verify, our third-party insurance compliance was less than 20%. Today, compliance is more than 90%. The aggressive tracking of insurance requirements and vendor compliance mitigates financial exposure, should there be a claim.

The Gallagher Way.
Since 1927.

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