



Marin Municipal Water District



Property and Liability Insurance Proposal

Presented by:
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Date Presented June 4, 2025

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Company Profile

Alliant provides risk management, insurance, and consulting services to thousands of clients nationwide, delivering tailored products and services engineered to mitigate risk, improve performance, and promote long-term growth. Our core business includes property and casualty insurance services, middle-market brokerage, employee benefits, and underwriting, each staffed with dedicated industry specialists who understand the unique market dynamics facing their clients.

In addition to our 90-plus year legacy of service and results, Alliant is one of the industry's fastest-growing organizations. As America's 10th largest insurance brokerage, we have an active presence in every U.S. market and an extensive arsenal of best-in-class resources and intelligence that moves our clients forward in today's competitive market climate.

Alliant has a broad reach that covers a wide range of industries, including:

- Agriculture
- Aviation
- Construction
- Energy and Marine
- Environmental
- Healthcare
- Financial Institutions
- Law
- Public Entity
- Real Estate
- Tribal Nations
- And many more

Alliant Advantage

	Alliant	Competition
90 years of leadership in meeting the insurance needs of businesses and public entities across the US.	✓	
National presence with best-in-class resources and expertise.	✓	
Privately owned and operated.	✓	
Flat management structure with no bureaucracy, empowering senior leadership to take a hands-on approach to client service that expands the entire lifecycle of the relationship.	✓	
A full-service insurance agency that addresses all of your risk and insurance needs, including property, casualty, life, and health.	✓	
A diverse team of industry specialists who understand the unique needs of your business.	✓	
Considerable buying power through more than 40 insurance carriers, enabling for the delivery of the best coverage at the most competitive pricing	✓	
State-licensed support staff.	✓	
A full-service approach that includes risk management services to help identify hazards and present options.	✓	
Workers' compensation insurance claims management at no additional charge.	✓	

Your Service Team

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Named Insured

Marin Municipal Water District

NAMED INSURED DISCLOSURE

- Name Insured(s) should match State of Incorporation filing. Inform Alliant if there is a difference or change
- The First Named Insured policy status granted includes certain rights and responsibilities. These responsibilities do not apply to other Named Insureds on the policy. Some examples for First Named Insured status include; (1) being designated to act on behalf of all insureds for making policy changes, (2) receiving of correspondence, (3) distributing claim proceeds, and (4) making premium payments
- **Are ALL entities listed as named insureds?** Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.
- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).
- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act.

Premium Summary

Coverage	Expiring Premium*		Renewal Premium*	
ANML Excess Liability Coverage – \$10M	\$	659,846.40	\$	713,310.87
Excess Liability Coverage - \$5M excess \$10M	\$	161,022.71	\$	174,271.02
Excess Liability Coverage - \$10M excess \$15M	\$	143,856.11	\$	155,692.02
Excess Workers Compensation and Employers Liability	\$	105,075.00	\$	114,806.00
Property	\$	659,587.79	\$	623,047.77
Inland Marine	\$	33,966.00	\$	36,109.00
Cyber Liability	\$	28,570.34	\$	29,015.74
Crime	\$	4,087.00	\$	4,302.00
Pollution Liability	\$	20,896.01	\$	21,022.93
Drone & Hull Liability	\$	3,264.00	\$	3,187.00
TOTAL	\$	1,820,171.41	\$	1,874,764.35

Payment Terms

- Premium is due within 30 days of policy inception, except 45 days for Excess Liability Coverage - \$10M excess \$15M
- Agency Bill
- Payment Plan: Annual

Options

- Cyber Liability
 - Houston Casualty Company Option with \$24,728.00 Premium

ANML Excess Liability Coverage – \$10M

	Present Coverage	Proposed Coverage
Insurance Company	Alliant National Municipal Liability Program (ANML) <ul style="list-style-type: none"> Great American E&S Insurance Company StarStone Specialty Insurance Company 	Alliant National Municipal Liability Program (ANML) <ul style="list-style-type: none"> Great American E&S Insurance Company StarStone Specialty Insurance Company
A.M. Best Rating	<ul style="list-style-type: none"> A+ (Superior), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of February 29, 2024 A- (Excellent), Financial Size Category: II (\$1 Billion to less than \$1.25 Billion) as of August 11, 2023 	<ul style="list-style-type: none"> A+ (Superior), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of December 11, 2024 A (Excellent), Financial Size Category: XIII (\$1.25 Billion to Less than \$1.5 Billion) as of August 28, 2024
Standard & Poor's Rating	<ul style="list-style-type: none"> A+ (Strong) as of December 15, 2023 Not Rated 	<ul style="list-style-type: none"> A+ (Strong) as of February 25, 2025 Not Rated
California Status	Non-Admitted	Non-Admitted
Policy/Coverage Term	July 1, 2024 to July 1, 2025	July 1, 2025 to July 1, 2026
Policy #	<ul style="list-style-type: none"> 2480081-03 APEICS2480081-03 	<ul style="list-style-type: none"> TBD TBD

Coverage Form	Special Excess Liability Policy For the Alliant National Municipal Liability Program (ANML) - PSD PEL 001 06/23 - Occurrence; SSS-EXS-AMW-AMNL-POL-CW 08/23 - Occurrence	Special Excess Liability Policy For the Alliant National Municipal Liability Program (ANML) - PSD PEL 001 06/23 - Occurrence; SSS-EXS-AMW-AMNL-POL-CW 08/23 - Occurrence
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Limits

Each Occurrence Limit	\$ 10,000,000	\$ 10,000,000
Personal & Advertising Injury Limit	\$ 10,000,000	\$ 10,000,000
Damages to Premises Rented to You	Included	Included

ANML Excess Liability Coverage – \$10M- Continued

	Present Coverage		Proposed Coverage	
Limits - Continued				
General Aggregate Limit	\$ 40,000,000	Other than Product/Completed Operations	\$ 40,000,000	Other than Product/Completed Operations
Products/Completed Operations Aggregate	\$ 10,000,000		\$ 10,000,000	
Employee Benefits Liability	Included		Included	
Auto Liability	Included		Included	
Public Officials & Employment Practices	Included		Included	
Law Enforcement Liability	Included		Included	
Self-Insured Retention	\$ 500,000		\$ 500,000	
Defense Inside/Outside the Limit	Inside the Limit / Inside the Retention		Inside the Limit / Inside the Retention	
Who has the Duty to Defend	Insured within the SIR		Insured within the SIR	
Endorsement & Exclusions (including but not limited to)	<ul style="list-style-type: none"> • In Witness Clause • Surplus Lines Notification • General Service of Suit Endorsement • Blanket Additional Insured and Primary/ Non-contributory • Dam Extension <ul style="list-style-type: none"> ○ Lagunitas Dam ○ Phoenix Dam ○ Alpine Dam ○ Bon Tempe Dam ○ Peters (Kent) Dam 		<ul style="list-style-type: none"> • In Witness Clause • Surplus Lines Notification • General Service of Suit Endorsement • Blanket Additional Insured and Primary/ Non-contributory • Dam Extension <ul style="list-style-type: none"> ○ Lagunitas Dam ○ Phoenix Dam ○ Alpine Dam ○ Bon Tempe Dam ○ Peters (Kent) Dam 	

ANML Excess Liability Coverage – \$10M- Continued

Endorsement & Exclusions - Continued (including but not limited to)

Present Coverage	Proposed Coverage
<ul style="list-style-type: none"> ○ Seeger (Nicasio) Dam ○ Soulajule Dam • Quota Share Endorsement • Defense Cost - Employment Practices Liability Claims • Amended Employment Practices Liability Condition (Claim notice for EPL claim/ suit that has entered civil litigation) • Subsidence Exclusion Removed • Cap on Losses from Certified Acts of Terrorism • Eminent Domain and Inverse Condemnation Coverage • War Exclusion • Blanket Waiver of Subrogation (where required by contract) • Exclusion - Access of Disclosure of Confidential or Personal Information Data-Related Liability - With Limited Bodily Injury Exception • Organic Pathogen Exclusion • Perfluoroalkyl or polyfluoroalkyl substances (PFAS) Exclusion • Exclusion - Biometric Information • Silica Exclusion • Global Sanction Endorsement • Trade or Economic Sanctions • Transit Coverage Exclusion • Failure to Supply Exclusion with Exception for Covered Occurrence and Combined Capacity is at 100% of the Water Demand 	<ul style="list-style-type: none"> ○ Seeger (Nicasio) Dam ○ Soulajule Dam • Quota Share Endorsement • Defense Cost - Employment Practices Liability Claims • Amended Employment Practices Liability Condition (Claim notice for EPL claim/ suit that has entered civil litigation) • Subsidence Exclusion Removed • Cap on Losses from Certified Acts of Terrorism • Eminent Domain and Inverse Condemnation Coverage • War Exclusion • Blanket Waiver of Subrogation (where required by contract) • Exclusion - Access of Disclosure of Confidential or Personal Information Data-Related Liability - With Limited Bodily Injury Exception • Organic Pathogen Exclusion • Perfluoroalkyl or polyfluoroalkyl substances (PFAS) Exclusion • Exclusion - Biometric Information • Silica Exclusion • Global Sanction Endorsement • Trade or Economic Sanctions • Transit Coverage Exclusion • Failure to Supply Exclusion with Exception for Covered Occurrence and Combined Capacity is at 100% of the Water Demand

ANML Excess Liability Coverage – \$10M- Continued

	Present Coverage	Proposed Coverage
Endorsement & Exclusions - Continued (including but not limited to)	<ul style="list-style-type: none"> Reinsurance Declaratory Statement Endorsement Claims Cooperation Endorsement U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") Advisory Notice to Policyholders Privacy Notice 	<ul style="list-style-type: none"> Reinsurance Declaratory Statement Endorsement Claims Cooperation Endorsement U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") Advisory Notice to Policyholders Privacy Notice
Total Cost Excluding TRIA	Not Applicable	\$ 713,000.00 Premium \$ 21,390.00 CA Surplus Lines Taxes (3%) \$ 1,283.40 CA Stamping Fees (0.18%) \$ 35,650.00 AmWINS Fee <u>\$ (71,300.00) Commission Rebate to Insured</u> \$ 700,023.40 Total Cost
Total Cost Including TRIA	\$ 672,750.00 Premium Included TRIA Premium \$ 20,182.50 CA Surplus Lines Taxes (3%) \$ 1,210.95 CA Stamping Fees (0.18%) \$ 32,977.95 AmWINS Intermediary Fee <u>\$ (67,275.00) Commission Rebate to Insured</u> \$ 659,846.40 Total Cost	\$ 713,000.00 Premium \$ 14,260.00 TRIA Premium \$ 21,817.80 CA Surplus Lines Taxes (3%) \$ 1,309.07 CA Stamping Fees (0.18%) \$ 35,650.00 AmWINS Fee <u>\$ (72,726.00) Commission Rebate to Insured</u> \$ 713,310.87 Total Cost
Great American Claims Servicing Organization and Claims Reporting Requirements	Per Policy	See Next Page
Minimum Earned Premium	25%	25%

ANML Excess Liability Coverage – \$10M- Continued

	Present Coverage	Proposed Coverage
Policy Auditable	Not Auditable	Not Auditable
Quote Valid Until	No Longer Applicable	June 30, 2025
Binding Conditions	No Longer Applicable	See Binding Subjectivities Recap Page

See Disclaimer Page for Important Notices and Acknowledgment

ANML Excess Liability Coverage – \$10M - Continued

Great American E&S Insurance Company Claims Servicing Organization and Claims Reporting Conditions:

H. CLAIMS SERVICING ORGANIZATION

1. You shall designate the Retained Limit Claims Servicing Organization shown on the Policy Declarations to perform the following services for claims or suits seeking damages against an insured to which this policy may apply, regardless of the application of any retained limit.

(a) Defense and investigation of all claims or suits;

(b) Maintain accurate records of all details incident to claims payments; and

(c) Furnish monthly claims records to you.

2. Within forty-five (45) days after the end of the policy term, you must give the Company a listing of all existing claims or suits within the retained limit amounts. Quarterly thereafter, you are required to provide the Company with an updated listing of the status of all claims or suits, both paid and reserve, until all claims or suits for the reporting period are closed or settled. However, the failure of a Retained Limit Claims Servicing Organization to meet the time frame outlined in this paragraph shall not relieve the Company of any obligations hereunder.

3. In the event of cancellation, expiration or revision of the servicing contract between you and the Retained Limits Claims Servicing Organization, you shall notify us within ten (10) days of the effective date of such cancellation, expiration or revision.

4. You must notify the Company immediately of any change in the Retained Limit Claims Servicing Organization and we reserve the right to approve any new Claim Administrator. You (or your Retained Limit Claims Servicing Organization) must provide us with loss runs on a quarterly basis.

Excess Liability Coverage - \$5M excess \$10M

	Present Coverage	Proposed Coverage
Insurance Company	StarStone Specialty Insurance Company	StarStone Specialty Insurance Company
A.M. Best Rating	A- (Excellent), Financial Size Category: XII (\$1 Billion to \$1.25 Billion) as of August 11, 2023	A (Excellent), Financial Size Category: XIII (\$1.25 Billion to Less than \$1.5 Billion) as of August 28, 2024
Standard & Poor's Rating	Not Rated	Not Rated
California Status	Non-Admitted	Non-Admitted
Policy/Coverage Term	July 1, 2024 to July 1, 2025	July 1, 2025 to July 1, 2026
Policy #	CSX00043521P-01	TBD

Coverage Form	Excess Public Entity Liability Policy – SSS EXS PE POL 0001 CW 05 23	Excess Public Entity Liability Policy – SSS EXS PE POL 0001 CW 05 23
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Limits

Each Occurrence	\$ 5,000,000	\$ 5,000,000
Aggregate, where applicable	\$ 10,000,000	\$ 10,000,000

Underlying Coverages & Limits

Coverage	Special Excess Liability Policy for the Alliant National Municipal Liability (ANML) Program	Special Excess Liability Policy for the Alliant National Municipal Liability (ANML) Program
Carrier	Great American E&S Insurance Company / StarStone Specialty Insurance Company	Great American E&S Insurance Company / StarStone Specialty Insurance Company
Policy Period	July 1, 2024 to July 1, 2025	July 1, 2025 to July 1, 2026
Policy Number	2480081-03 / APEICS2480081-03	TBD

Excess Liability Coverage - \$5M excess \$10M - Continued

	Present Coverage	Proposed Coverage
Underlying Coverages & Limits - Continued		
Limits of Liability		
Each Occurrence, Wrongful Act or Offense	\$ 10,000,000	\$ 10,000,000
Completed Operations Hazard Annual Aggregate	\$ 10,000,000	\$ 10,000,000
Policy Aggregate Limit	\$ 40,000,000	\$ 40,000,000
Self-Insured Retention	\$ 500,000	\$ 500,000
	Followed Policy <i>Bodily Injury/Property Damage, Public Officials Errors and Omissions, Employment Practices Liability, or Personal Injury</i>	Followed Policy <i>Bodily Injury/Property Damage, Public Officials Errors and Omissions, Employment Practices Liability, or Personal Injury</i>
Defense Inside/Outside the Limit	Inside the Limit	Inside the Limit
Who has the Duty to Defend	Per the underlying coverage	Per the underling coverage
Endorsement & Exclusions (including but not limited to)	<ul style="list-style-type: none"> • SSIC Privacy Notice • Claim Reporting • CA Surplus Lines Notice • Schedule of Underlying Insurance • U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") Advisory Notice to Policyholders • Access or Disclosure of Confidential or Personal Information and Data-Related Liability Exclusion • Asbestos Exclusion • Communicable Disease Exclusion 	<ul style="list-style-type: none"> • SSIC Privacy Notice • Claim Reporting • CA Surplus Lines Notice • Schedule of Underlying Insurance • U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") Advisory Notice to Policyholders • Access or Disclosure of Confidential or Personal Information and Data-Related Liability Exclusion • Asbestos Exclusion • Communicable Disease Exclusion

Excess Liability Coverage - \$5M excess \$10M - Continued

	Present Coverage	Proposed Coverage
Endorsement & Exclusions - Continued (including but not limited to)	<ul style="list-style-type: none"> • Fungi or Bacteria Exclusion • Lead Exclusion • Nuclear Energy Liability Exclusion Endorsement (Broad Form) • Perfluoroalkyl and Polyfluoroalkyl Substances (PFAS) Exclusion • Service of Suit Endorsement • Cap on Losses from Certified Acts of Terrorism • Policyholder Disclosure Notice of Terrorism Insurance Coverage • Disclosure Pursuant to Terrorism Risk Insurance Act 	<ul style="list-style-type: none"> • Fungi or Bacteria Exclusion • Lead Exclusion • Nuclear Energy Liability Exclusion Endorsement (Broad Form) • Perfluoroalkyl and Polyfluoroalkyl Substances (PFAS) Exclusion • Service of Suit Endorsement • Cap on Losses from Certified Acts of Terrorism • Policyholder Disclosure Notice of Terrorism Insurance Coverage • Disclosure Pursuant to Terrorism Risk Insurance Act • Exclusion of Punitive Damages Related to A Certified Act of Terrorism • Biometrics Information Exclusion
Total Cost Excluding TRIA	Not Applicable	\$ 165,600.00 Premium \$ 4,968.00 CA Surplus Lines Taxes (3%) <u>\$ 298.08 CA Stamping Fees (0.18%)</u> \$ 170,866.08 Total Cost
Total Cost Including TRIA	\$ 153,000.00 Premium \$ 3,060.00 TRIA Premium \$ 4,681.80 CA Surplus Lines Taxes (3%) <u>\$ 280.91 CA Stamping Fees (0.18%)</u> \$ 161,022.71 Total Cost	\$ 165,600.00 Premium \$ 3,300.00 TRIA Premium \$ 5,067.00 CA Surplus Lines Taxes (3%) <u>\$ 304.02 CA Stamping Fees (0.18%)</u> \$ 174,271.02 Total Cost
Minimum Earned Premium	\$39,015.00 - 25%	25%

Excess Liability Coverage - \$5M excess \$10M - Continued

	Present Coverage	Proposed Coverage
Policy Auditable	Not Auditable	Not Auditable
Quote Valid Until	No Longer Applicable	June 26, 2025
Binding Conditions	No Longer Applicable	See Binding Subjectivities Recap Page

See Disclaimer Page for Important Notices and Acknowledgment

Excess Liability Coverage - \$10M excess \$15M

	Present Coverage	Proposed Coverage
Insurance Company	Gemini Insurance Company	Gemini Insurance Company
A.M. Best Rating	A+ (Superior), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of June 6, 2024	A+ (Superior), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of June 6, 2024
Standard & Poor's Rating	A+ (Strong) as of February 25, 2025	A+ (Strong) as of February 25, 2025
California Status	Non-Admitted	Non-Admitted
Policy/Coverage Term	July 1, 2024 to July 1, 2025	July 1, 2025 to July 1, 2026
Policy #	CEX09603221-06	TBD

Coverage Form	Commercial Excess Liability Coverage Form – CX 00 01 04 13 - Occurrence	Commercial Excess Liability Coverage Form – CX 00 01 04 13 - Occurrence
Limits		
Each Occurrence	\$ 10,000,000	\$ 10,000,000
Aggregate Limit	\$ 10,000,000	\$ 10,000,000
Underlying Coverages & Limits		
Excess Liability		
Carrier	StarStone Specialty Insurance Company	StarStone Specialty Insurance Company
Limit	\$ 5,000,000 Each Occurrence \$ 10,000,000 Aggregate Limit where applicable	\$ 5,000,000 Each Occurrence \$ 10,000,000 Aggregate Limit where applicable

Excess Liability Coverage - \$10M excess \$15M - Continued

	Present Coverage	Proposed Coverage
Underlying Coverages & Limits		
Special Excess Liability Policy for ANML		
Carrier	Great American E&S Insurance Company	Great American E&S Insurance Company
Limit	\$ 40,000,000 Policy Aggregate \$ 10,000,000 Completed Operations Hazard Annual Aggregate \$ 10,000,000 Any One Occurrence	\$ 40,000,000 Policy Aggregate \$ 10,000,000 Completed Operations Hazard Annual Aggregate \$ 10,000,000 Any One Occurrence
Self-Insured Retention	\$ 500,000	\$ 500,000
Retention	Not Applicable	Not Applicable
Defense Inside/Outside the Limit	Inside the Limit	Inside the Limit
Who has the Duty to Defend	Per the underlying	Per the underlying
Endorsement & Exclusions (including but not limited to)	<ul style="list-style-type: none"> • California Surplus Lines Notice • Claim Notice • Service of Suit – California • Schedule of Underlying Policies • Asbestos Exclusion • War Exclusion • Nuclear Energy Liability Exclusion • Endorsement • Aggregate Drop-Down Exclusion • Exclusion – Fungi or Bacteria • Exclusion – Silica or Silica Related Dust 	<ul style="list-style-type: none"> • California Surplus Lines Notice • Claim Notice • Service of Suit – California • Schedule of Underlying Policies • Asbestos Exclusion • War Exclusion • Nuclear Energy Liability Exclusion • Endorsement • Aggregate Drop-Down Exclusion • Exclusion – Fungi or Bacteria • Exclusion – Silica or Silica Related Dust

Excess Liability Coverage - \$10M excess \$15M - Continued

Endorsement & Exclusions - Continued (including but not limited to)

Present Coverage	Proposed Coverage
<ul style="list-style-type: none"> • Exclusion – Access or Disclosure of Confidential or Personal Information and Data Related Liability • Exclusion – Communicable Disease • Policyholder Disclosure Notice of Terrorism Insurance Coverage • Exclusion of Other Acts of Terrorism Committed Outside the United States; Cap on Losses from Certified Acts of Terrorism • Exclusion of Punitive Damages Related to a Certified Act of Terrorism • Common Policy Conditions • U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") Advisory Notice to Policyholders • Exclusion-Perfluoroalkyl and Polyfluoroalkyl Substances (PFAS) • Exclusion – Violation of Information Statutes • Financial Services Exclusion • Lead Exclusion • Restrictive as Underlying Endorsement • Sub-Limited Coverage Exclusion • Issuance of Excess Liability Policy Prior to Receipt of Controlling Underlying Policy • Policy Aggregate Amendment of Limits of Liability • Unimpaired Aggregate Limit Endorsement • Nuclear, Biological, Chemical, or Radiological Terrorism Exclusion • Cyber Liability Exclusion • Important Notice 	<ul style="list-style-type: none"> • Exclusion – Access or Disclosure of Confidential or Personal Information and Data Related Liability • Exclusion – Communicable Disease • Policyholder Disclosure Notice of Terrorism Insurance Coverage • Exclusion of Other Acts of Terrorism Committed Outside the United States; Cap on Losses from Certified Acts of Terrorism • Exclusion of Punitive Damages Related to a Certified Act of Terrorism • Common Policy Conditions • U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") Advisory Notice to Policyholders • Exclusion-Perfluoroalkyl and Polyfluoroalkyl Substances (PFAS) • Exclusion – Violation of Information Statutes • Financial Services Exclusion • Lead Exclusion • Restrictive as Underlying Endorsement • Sub-Limited Coverage Exclusion • Issuance of Excess Liability Policy Prior to Receipt of Controlling Underlying Policy • Policy Aggregate Amendment of Limits of Liability • Unimpaired Aggregate Limit Endorsement • Nuclear, Biological, Chemical, or Radiological Terrorism Exclusion • Exclusion - Cyber Incident

Excess Liability Coverage - \$10M excess \$15M - Continued

	Present Coverage	Proposed Coverage
Endorsement & Exclusions - Continued (including but not limited to)		<ul style="list-style-type: none"> Cyber Incident Exclusion Endorsement Advisory Notice to Policyholders
Total Cost Excluding TRIA	Not Applicable	\$ 165,600.00 Premium \$ 4,968.00 CA Surplus Lines Taxes (3%) \$ 298.08 CA Stamping Fees (0.18%) <u>\$ (18,216.00) Commission Rebate to Insured</u> \$ 152,650.08 Total Cost
Total Cost Including TRIA	\$ 153,000.00 Premium \$ 3,060.00 TRIA Premium \$ 4,681.80 CA Surplus Lines Taxes (3%) \$ 280.91 CA Stamping Fees (0.18%) <u>\$ (17,166.60) Commission Rebate to Insured</u> \$ 143,856.11 Total Cost	\$ 165,600.00 Premium \$ 3,300.00 TRIA Premium \$ 5,067.00 CA Surplus Lines Taxes (3%) \$ 304.02 CA Stamping Fees (0.18%) <u>\$ (18,579.00) Commission Rebate to Insured</u> \$ 155,692.02 Total Cost
Minimum Earned Premium	25% - \$39,015.00	25% - \$41,400.00
Policy Auditable	Not Auditable	Not Auditable
Quote Valid Until	No Longer Applicable	July 1, 2025
Binding Conditions	No Longer Applicable	See Binding Subjectivities Recap Page

See Disclaimer Page for Important Notices and Acknowledgment

Excess Workers Compensation and Employers Liability Coverage

	Present Coverage	Proposed Coverage
Insurance Company	Arch Insurance Company	Arch Insurance Company
A.M. Best Rating	A+ (Superior), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of March 7, 2025	A+ (Superior), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of March 7, 2025
Standard & Poor's Rating	A+ (Strong) as of June 20, 2024	A+ (Strong) as of June 20, 2024
California Status	Admitted	Admitted
Policy/Coverage Term	July 1, 2024 to July 1, 2025	July 1, 2025 to July 1, 2026
Policy #	WCX 0065288 04	TBD

Coverage Form

Specific Excess Workers Compensation and
Employers Liability Insurance Policy –
00 GL0401 00 (01 08)

Specific Excess Workers Compensation and
Employers Liability Insurance Policy –
00 GL0401 00 (01 08)

Limits

Part One - Excess Workers

Compensation Insurance

Each Accident

Statutory

Statutory

Disease, Each Employee

Statutory

Statutory

Part Two – Excess Employers Liability Insurance

Each Accident

\$ 1,000,000

\$ 1,000,000

Disease, Each Employee

\$ 1,000,000

\$ 1,000,000

Aggregate

\$ 1,000,000

\$ 1,000,000

Excess Workers Compensation and Employers Liability Coverage - Continued

	Present Coverage		Proposed Coverage	
Retained Limits				
Each Accident	\$ 750,000	All Other Employees	\$ 750,000	All Other Employees
	\$ 1,500,000	Vanpooling	\$ 1,500,000	Vanpooling
	\$ 1,500,000	Presumptive Claims	\$ 1,500,000	Presumptive Claims
Disease, Each Employee	\$ 750,000	All Other Employees	\$ 750,000	All Other Employees
	\$ 1,500,000	Vanpooling	\$ 1,500,000	Vanpooling
	\$ 1,500,000	Presumptive Claims	\$ 1,500,000	Presumptive Claims
Basis of Premium	.3798 per \$100 of Payroll based on \$27,665,826		.3892 per \$100 of Payroll based on \$29,497,998	
Endorsement & Exclusions (including but not limited to)	<ul style="list-style-type: none"> • Split Retained Limit Endorsement • Losses Redefined to Include Allocated Loss Adjustment Expenses Endorsement • California Volunteer Coverage – Excess Voluntary Compensation and Employers Liability Coverage Endorsement • Waiver of Our Right to Recover from Others Endorsement • California Terrorism Risk Insurance Program Reauthorization Act Disclosure Endorsement • California Amendatory Endorsement 		<ul style="list-style-type: none"> • Split Retained Limit Endorsement • Losses Redefined to Include Allocated Loss Adjustment Expenses Endorsement • California Volunteer Coverage – Excess Voluntary Compensation and Employers Liability Coverage Endorsement • Waiver of Our Right to Recover from Others Endorsement • California Terrorism Risk Insurance Program Reauthorization Act Disclosure Endorsement • California Amendatory Endorsement 	
Total Cost Including TRIA	\$ 101,923.00	Minimum and Deposit Premium	\$ 111,362.00	Minimum and Deposit Premium
	\$ 3,152.00	TRIA Premium	\$ 3,444.00	TRIA Premium
	\$ 105,075.00	Total Cost	\$ 114,806.00	Total Cost

Excess Workers Compensation and Employers Liability Coverage - Continued

	Present Coverage	Proposed Coverage
Policy Auditable	Yes	Yes
Quote Valid Until	No Longer Applicable	July 1, 2025
Binding Conditions	No Longer Applicable	See Binding Subjectivities Recap Page

It is imperative that Alliant and/or the carrier be notified IMMEDIATELY when a policyholder hires employees and/or begins operations in any state not listed in PART 3. A on the INFORMATION PAGE of the policy. Failure to obtain a workers' compensation policy in some states may result in substantial fines levied on the policyholder dating back to the original date of hire. Coverage for other states under PART 3. C. (OTHER STATES INSURANCE) of the workers' compensation policy may not fulfill the coverage verification requirement imposed by some states.

See Disclaimer Page for Important Notices and Acknowledgment

Property Coverage

	Present Coverage	Proposed Coverage
Insurance Company	Various – See Schedule of Insurers	Various – See Schedule of Insurers
A.M. Best Rating	Various – See Schedule of Insurers	Various – See Schedule of Insurers
Standard & Poor’s Rating	Various – See Schedule of Insurers	Various – See Schedule of Insurers
California Status	Non-Admitted	Non-Admitted
Policy/Coverage Term	July 1, 2024 to July 1, 2025	July 1, 2025 to July 1, 2026
Policy #	APIP2024 (Dec 34)	TBD

Coverage Form PEPiP USA Form No. 20 - Master Policy Wording PEPiP USA Form No. 20 - Master Policy Wording

Total Insured Values	\$ 533,730,459 as of July 1, 2024	\$ 546,253,834 as of April 24, 2025
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Limits

All Risk Limit	\$ 200,000,000	\$ 200,000,000
Boiler & Machinery Limit	\$ 100,000,000	\$ 100,000,000
Flood Limit	\$ 10,000,000	\$ 10,000,000

Money & Securities	\$	500,000	\$	500,000
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Added exclusion for fraudulent impersonation, fraudulent instruction or similar events

Course of Construction	\$ 25,000,000	\$ 25,000,000
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No additional premium for projects
 <\$15,000,000

Property Coverage - Continued

Limits - Continued

Automatic Acquisition

Present Coverage		Proposed Coverage	
\$ 50,000,000	or a Named Insured's Policy Limit of Liability if less than \$50,000,000, Automatic Acquisition for 120 days except	\$ 50,000,000	or a Named Insured's Policy Limit of Liability if less than \$50,000,000, Automatic Acquisition for 120 days except
\$ 25,000,000	Automatic Acquisition for 90 days for new submember and/or entity of an existing Pools, JPA or Group;	\$ 25,000,000	Automatic Acquisition for 90 days for new submember and/or entity of an existing Pools, JPA or Group;
\$ 25,000,000	Automatic Acquisition for 90 days For Vacant properties;	\$ 25,000,000	Automatic Acquisition for 90 days For Vacant properties;
\$ 10,000,000	Automatic Acquisition for 120 days for Licensed Vehicles;	\$ 10,000,000	Automatic Acquisition for 120 days for Licensed Vehicles;
\$ 2,500,000	Automatic Acquisition for 60 days for additional property and/or interests in Tier 1 Wind Counties, Parishes and Independent Cities for the states of Virginia, North Carolina, South Carolina, Georgia, Alabama, Mississippi, Louisiana, Texas and/or situated anywhere within the states of Florida and Hawaii;	\$ 2,500,000	Automatic Acquisition for 60 days for additional property and/or interests in Tier 1 Wind Counties, Parishes and Independent Cities for the states of Virginia, North Carolina, South Carolina, Georgia, Alabama, Mississippi, Louisiana, Texas and/or situated anywhere within the states of Florida and Hawaii;
Misc. Unnamed Location			
\$10,000,000 for TIV ≥ \$250,000,000		\$10,000,000 for TIV ≥ \$250,000,000	
\$5,000,000 for TIV ≤ \$250,000,000		\$5,000,000 for TIV ≤ \$250,000,000	

Property Coverage - Continued

	Present Coverage		Proposed Coverage	
Limits - Continued	\$	25,000,000	\$	25,000,000
Transit		Physical Damage only, no BI/Business Interruption		Physical Damage only, no BI/Business Interruption
Deductible				
All Risk	\$	1,000,000	\$	1,000,000
Boiler & Machinery	\$	25,000	\$	25,000
Flood	\$	1,000,000	\$	1,000,000
Endorsement & Exclusions (including but not limited to)		<ul style="list-style-type: none"> • Seepage & Contamination • Cost of Clean-up for Pollution • Mold • Off Premises Vehicle Physical Damage 		<ul style="list-style-type: none"> • Seepage & Contamination • Cost of Clean-up for Pollution • Mold • Off Premises Vehicle Physical Damage
Total Cost Excluding TRIA	\$	625,447.00	\$	591,353.00
	\$	8,100.00	\$	7,665.00
	\$	5,894.00	\$	4,981.00
	\$	20,146.79	\$	19,048.77
	\$	659,587.79	\$	623,047.77
		Total Cost		Total Cost
Total Cost Including TRIA		Not Applicable		Not Applicable
Minimum Earned Premium		25%		25%
Policy Auditable		Not Auditable		Not Auditable

Property Coverage - Continued

	Present Coverage	Proposed Coverage
Quote Valid Until	No Longer Applicable	July 1, 2025
Binding Conditions	No Longer Applicable	See Binding Subjectivities Recap Page

*Property Co-insurance: Most property insurance policies contain a co-insurance clause. In exchange for a reduced rate, the insured agrees to carry at least the stated percentage of insurance to the total insurable value of the property. If, at the time of loss, the amount of insurance carried is less than this percentage, the loss payment will be reduced proportionately.

See Disclaimer Page for Important Notices and Acknowledgment

Inland Marine Coverage

	Present Coverage	Proposed Coverage
Insurance Company	The Hanover Insurance Company	The Hanover Insurance Company
A.M. Best Rating	A (Excellent), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of June 26, 2024	A (Excellent), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of June 26, 2024
Standard & Poor's Rating	A (Strong) as of September 4, 2024	A (Strong) as of September 4, 2024
California Status	Admitted	Admitted
Policy/Coverage Term	July 1, 2024 to July 1, 2025	July 1, 2025 to July 1, 2026
Policy #	IHF H650273 03	TBD

Coverage Form

- | | |
|---|---|
| <ul style="list-style-type: none"> • Scheduled Property Floater – AAIS IM 7500 10 09 • Scheduled Vehicle Physical Damage Floater Coverage Form - IM441-1075 01 09 • Contractor's Equipment Coverage – IM441-1471 01 20 | <ul style="list-style-type: none"> • Scheduled Property Floater – AAIS IM 7500 10 09 • Scheduled Vehicle Physical Damage Floater Coverage Form - IM441-1075 01 09 • Contractor's Equipment Coverage – IM441-1471 01 20 |
|---|---|

Perils Excluded

- | | |
|--|--|
| <ul style="list-style-type: none"> • Civil Authority; • Earth Movement or Volcanic Eruption; • Flood; • Nuclear Hazard; • Sewer Backup and Water Below the Surface; • War and Military Action; • Contamination or Deterioration; • Criminal, Fraudulent, Dishonest, or Illegal Acts; • Electrical Currents; • Explosion, Rupture, or Bursting; | <ul style="list-style-type: none"> • Civil Authority; • Earth Movement or Volcanic Eruption; • Flood; • Nuclear Hazard; • Sewer Backup and Water Below the Surface; • War and Military Action; • Contamination or Deterioration; • Criminal, Fraudulent, Dishonest, or Illegal Acts; • Electrical Currents; • Explosion, Rupture, or Bursting; |
|--|--|

Inland Marine Coverage - Continued

	Present Coverage	Proposed Coverage
Perils Excluded - Continued	<ul style="list-style-type: none"> • Loss of Use; • Mechanical Breakdown; • Missing Property; • Pollutants; • Temperature/Humidity; • Theft From an Unattended Vehicle; • Voluntary Parting; • Wear and Tear. 	<ul style="list-style-type: none"> • Loss of Use; • Mechanical Breakdown; • Missing Property; • Pollutants; • Temperature/Humidity; • Theft From an Unattended Vehicle; • Voluntary Parting; • Wear and Tear.

Coverages and Limits

Boats, Motor & Trailers

Perils Covered - All Risk Subject to Perils Excluded

Described Property - Boats, Motors & Trailers	\$ 100,724		\$ 102,139	
Additional Debris Removal Expenses	\$ 5,000		\$ 5,000	
Newly Acquired Property	\$ 15,000		\$ 15,000	
Pollutant Cleanup and Removal	\$ 10,000		\$ 10,000	
Flood	\$ 100,724	per occurrence and annual aggregate	\$ 102,139	per occurrence and annual aggregate
Earthquake	\$ 100,724	per occurrence and annual aggregate	\$ 102,139	per occurrence and annual aggregate

Auto Physical Damage

Perils Covered - All Risk Subject to Perils Excluded

Catastrophe Limit – Aggregate in any One occurrence for all Vehicles	\$ 10,000,000	\$ 10,000,000
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Inland Marine Coverage - Continued

	Present Coverage	Proposed Coverage
Coverages and Limits - Continued		
Additional Debris Removal Expenses	\$ 50,000	\$ 50,000
Insured's Vehicles and Vehicles Insured Have Leased from Others Under a Written Lease Contract		
Newly Acquired and substitute Vehicles	\$ 1,000,000	\$ 1,000,000
Number of Days	365 days	365 days
Pollutant Cleanup and Removal	\$ 25,000	\$ 25,000
Towing and Labor Costs	\$ 25,000	\$ 25,000
Rental Reimbursement	\$ 500 Per day/ \$10,000 Maximum	\$ 500 Per day/ \$10,000 Maximum
Scheduled Vehicles	Scheduled Vehicles on File – Schedule Dated: 4/22/24	Scheduled Vehicles on File – Schedule Dated: 4/22/24
Total Insured Value of Vehicles	\$ 8,685,231	\$ 9,132,748
<u>Contractors Equipment</u>		
Perils Covered - "all risk" subject to policy form terms, conditions, and exclusions.		
Contractor's Equipment per Schedule Submitted	\$ 2,282,169	\$ 2,224,661
Unscheduled Contractor's Equipment		
Unscheduled Contractor's Equipment	\$ 25,000	\$ 25,000
Limit of Insurance		
Unscheduled Maximum Limit Per Any One Item	\$ 2,500	\$ 2,500
Newly Acquired Contractor's Equipment		
Maximum Limit Per Any One Item	\$ 1,000,000	\$ 1,000,000
Business Personal Property	\$ 25,000	\$ 25,000
Continuing Rental or Lease Expense	\$ 25,000	\$ 25,000

Inland Marine Coverage - Continued

		Present Coverage	Proposed Coverage
Coverages and Limits - Continued			
Contract Penalty	\$ 25,000		\$ 25,000
Debris Removal - Additional Limits	25% of the limit, up to additional \$100,000		25% of the limit, up to additional \$100,000
Employee Tools and Work Clothing	\$ 10,000 Any One Occurrence		\$ 10,000 Any One Occurrence
	\$ 2,500 Any One Item		\$ 2,500 Any One Item
Engine Emissions Green Coverage	\$ 5,000 Any One Occurrence		\$ 5,000 Any One Occurrence
	\$ 10,000 Any One Policy Period		\$ 10,000 Any One Policy Period
Equipment Borrowed from Others	\$ 50,000		\$ 50,000
Equipment Leased and Rented from Others	\$ 50,000		\$ 50,000
Equipment Leased or Rented to Others	\$ 500,000		\$ 500,000
Equipment Loaned to Others	\$ 500,000		\$ 500,000
Expediting Expense	\$ 25,000		\$ 25,000
Extended Warranties	\$ 5,000		\$ 5,000
False Pretense	\$ 500,000		\$ 500,000
Fire and Police Department Service Charges	\$ 50,000		\$ 50,000
Fire Suppression Equipment	\$ 50,000		\$ 50,000
Hauling Property of Others as a Carrier for Hire	\$ 200,000		\$ 200,000
Installation or Rigging Property	\$ 25,000		\$ 25,000
Loss Adjustment Expenses	\$ 5,000		\$ 5,000
Pollutant Clean Up and Removal	\$ 100,000		\$ 100,000
Preservation of Property	\$ 5,000		\$ 5,000
Rental Reimbursement	\$ 100,000		\$ 100,000

Inland Marine Coverage - Continued

	Present Coverage		Proposed Coverage	
Coverages and Limits - Continued				
Rental Reimbursement Waiting Period	24 Hours		24 Hours	
Reward Payments	\$	25,000	\$	25,000
Spare Parts and Fuel	\$	25,000	\$	25,000
Theft Prevention Devices Deductible Waiver	\$	25,000	\$	25,000
Waterborne Property	\$	500,000	\$	500,000
Deductible				
Scheduled Property	\$	25,000	\$	25,000
Auto Physical Damage	\$	25,000	\$	25,000
Contractors Equipment	\$	25,000	\$	25,000
Auto Physical Damage & Contractors Equipment Basket Deductible	\$	25,000 Combined Loss	\$	25,000 Combined Loss
Valuation				
	Replacement Cost – Boats, Motors & Trailers		Replacement Cost – Boats, Motors & Trailers	
	Replacement Cost – Scheduled Autos not to Exceed 125% of Scheduled Value		Replacement Cost – Scheduled Autos not to Exceed 125% of Scheduled Value	
	Replacement Cost 5 Years Limitation- Contractors Equipment		Replacement Cost 5 Years Limitation- Contractors Equipment	
Coinsurance				
	80%	Scheduled Property	80%	Scheduled Property
	Waived	Contractors Equipment	Waived	Contractors Equipment

Inland Marine Coverage - Continued

	Present Coverage		Proposed Coverage	
Rate	\$	0.298 Auto Rate	\$	0.306 Auto Rate
	\$	0.298 Contractor's Equipment	\$	0.306 Contractor's Equipment
Auto Rating Base	\$	8,685,231	\$	9,132,748
Contractor's Equipment Rating Basis	\$	2,282,169	\$	2,224,661
Endorsement & Exclusions (including but not limited to)	<ul style="list-style-type: none"> • Privacy Policy Disclosure • Reporting Claims • Contractors Equipment Important Notice to Policyholders • Notice - Acceptance of Terrorism Coverage and Disclosure of Premium • Disclosure Pursuant to Terrorism Risk Insurance Act • Important Information About Your Insurance Company • Minimum Earned Premium • Vehicles Borrowed from Others Endorsement • Amended Property Not Covered and Amended Definition of Vehicles • Basket Deductible Endorsement • Maximum Aggregate Policy Limit • Additional Supplement AI Coverages • Property Not Covered Endorsement • Annual Adjustment -- Reporting Provisions • Valuation Endorsement • Commercial Inland Marine Conditions 		<ul style="list-style-type: none"> • Privacy Policy Disclosure • Reporting Claims • Contractors Equipment Important Notice to Policyholders • Notice - Acceptance of Terrorism Coverage and Disclosure of Premium • Disclosure Pursuant to Terrorism Risk Insurance Act • Important Information About Your Insurance Company • Minimum Earned Premium • Vehicles Borrowed from Others Endorsement • Amended Property Not Covered and Amended Definition of Vehicles • Basket Deductible Endorsement • Maximum Aggregate Policy Limit • Additional Supplement AI Coverages • Property Not Covered Endorsement • Annual Adjustment -- Reporting Provisions • Valuation Endorsement • Commercial Inland Marine Conditions 	

Inland Marine Coverage - Continued

	Present Coverage	Proposed Coverage
Endorsement & Exclusions - Continued (including but not limited to)	<ul style="list-style-type: none"> • Common Policy Conditions • California Changes - Actual Cash Value • California Changes • California Changes – Cancellation and Nonrenewal • Exclusion of Certain Computer-Related Losses • Exclusion of Loss Due to Virus or Bacteria • Common Policy Conditions • Amendatory Endorsement California • Virus or Bacteria Exclusion • Amendatory Endorsement California • Actual Cash Value Amendment California • Certified Terrorism Loss • Trade or Economic Sanctions Endorsement • Replacement Cost Endorsement • Earthquake and Flood Coverage Endorsement 	<ul style="list-style-type: none"> • Common Policy Conditions • California Changes - Actual Cash Value • California Changes • California Changes – Cancellation and Nonrenewal • Exclusion of Certain Computer-Related Losses • Exclusion of Loss Due to Virus or Bacteria • Common Policy Conditions • Amendatory Endorsement California • Virus or Bacteria Exclusion • Amendatory Endorsement California • Actual Cash Value Amendment California • Certified Terrorism Loss • Trade or Economic Sanctions Endorsement • Replacement Cost Endorsement • Earthquake and Flood Coverage Endorsement
Total Cost Excluding TRIA	Not Applicable	\$ 35,143.00 Policy Premium
Total Cost Including TRIA	\$ 33,057.00 Policy Premium \$ 909.00 TRIA Premium \$ 33,966.00 Total Premium	\$ 35,143.00 Policy Premium \$ 966.00 TRIA Premium \$ 36,109.00 Total Premium
Minimum Earned Premium	\$ 9,000.00	\$ 9,000.00

Inland Marine Coverage - Continued

	Present Coverage	Proposed Coverage
Conditions	Auto Physical Damage Conditions: <ul style="list-style-type: none"> • Annual adjustment at 50% of agreed rates. • Replacement cost not to exceed 125% of SOV value; no age restriction. Other valuation terms are per expiring. • Newly acquired vehicles covered up to \$1,000,000 per unit. Values over this must be reported to company upon acquisition. • Personal effects of \$1,000 per person and \$10,000 per occurrence in a vehicle not subject to a special deductible (policy deductible applies). • Coverage included for permanently installed communication equipment included in value of auto. Mobile equipment can be covered under a separate CE form for additional premium. 	Auto Physical Damage Conditions: <ul style="list-style-type: none"> • Annual adjustment at 50% of agreed rates. • Replacement cost not to exceed 125% of SOV value; no age restriction. Other valuation terms are per expiring. • Newly acquired vehicles covered up to \$1,000,000 per unit. Values over this must be reported to company upon acquisition. • Personal effects of \$1,000 per person and \$10,000 per occurrence in a vehicle not subject to a special deductible (policy deductible applies). • Coverage included for permanently installed communication equipment included in value of auto. Mobile equipment can be covered under a separate CE form for additional premium.
Policy Auditable	Yes	Yes
Quote Valid Until	No Longer Applicable	
Binding Conditions	No Longer Applicable	See Binding Subjectivities Recap Page

See Disclaimer Page for Important Notices and Acknowledgment

Cyber Liability Coverage

	Present Coverage - Cowbell	Proposed Coverage - Cowbell	Proposed Coverage - TMHCC
Insurance Company	Obsidian Specialty Insurance Company	Chaucer Insurance Company DAC	Houston Casualty Company
A.M. Best Rating	A- (Excellent), Financial Size Category: VII (\$50 Million to \$100 Million) as of December 27, 2023	A (Excellent), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of November 15, 2024	A++ (Superior), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of November 8, 2024
Standard & Poor's Rating	Not Rated	A (Strong) as of November 14, 2024	A+ (Strong) as of September 25, 2024
California Status	Non-Admitted	Non-Admitted	Non-Admitted
Policy/Coverage Term	July 1, 2024 to July 1, 2025	July 1, 2025 to July 1, 2026	July 1, 2025 to July 1, 2026
Policy #	OBD-CB-SH5YBQF6C-003	TBD	TBD

Coverage Form	Cowbell Cyber Risk Insurance Policy – Prime 250 - PRIME 250SL 001 10 20 - Claims Made & Reported	Cowbell Cyber Risk Insurance Policy – Prime 250 - PRIME 250SL 001 10 20 - Claims Made & Reported	NetGuard® Plus Cyber Liability Insurance - NGP 1000 (4.2020) – Claims Made and Reported
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Limits	\$ 1,000,000 Aggregate Limit	\$ 1,000,000 Aggregate Limit	\$ 1,000,000 Maximum Policy Aggregate Limit
	First Party Expense	First Party Expense	
	\$ 1,000,000 Cowbell Breach Fund	\$ 1,000,000 Cowbell Breach Fund	\$ 1,000,000 Breach Event Costs
	\$ 1,000,000 Data Restoration Costs	\$ 1,000,000 Data Restoration Costs	Included System Failure – Data Recovery, Dependent System Failure – Data Recovery
	\$ 1,000,000 Extortion Costs	\$ 1,000,000 Extortion Costs	\$ 1,000,000 Cyber Extortion
	\$ 1,000,000 Business Impersonation Costs	\$ 1,000,000 Business Impersonation Costs	
	\$ 1,000,000 Reputational Harm Expense	\$ 1,000,000 Reputational Harm Expense	\$ 1,000,000 BrandGuard

Cyber Liability Coverage – Continued

Limits – Continued	Present Coverage - Cowbell			Proposed Coverage - Cowbell			Proposed Coverage - TMHCC	
	First Party Loss			First Party Loss				
	\$	1,000,000	Business Interruption Loss	\$	1,000,000	Business Interruption Loss	Included	System Failure – Non-Physical Business Interruption
	\$	1,000,000	Contingent Business Interruption Loss	\$	1,000,000	Contingent Business Interruption Loss	Included	Dependent System Failure - Non-Physical Business Interruption
	\$	1,000,000	System Failure	\$	1,000,000	System Failure	\$	1,000,000 System Failure
	\$	1,000,000	Contingent System Failure	\$	1,000,000	Contingent System Failure	\$	1,000,000 Dependent System Failure
	\$	250,000	Cyber Crime Loss	\$	250,000	Cyber Crime Loss	Cyber Crime Coverage	
							\$	250,000 A. Financial Fraud
							\$	250,000 Telecommunications and Utilities Fraud
							C. Phishing Fraud Sublimits	
							\$	250,000 1. Your Phishing Fraud Loss
							\$	250,000 2. Client Phishing Fraud Loss
							\$	250,000 3. Phishing Fraud Aggregate (C.1. & C. 2 combined)
							\$	250,000 Cyber Crime Aggregate (A., B., & C. combined)
	\$	1,000,000	Bricking Costs	\$	1,000,000	Bricking Costs	\$	1,000,000 Bricking Loss
	\$	100,000	Criminal Reward Costs	\$	100,000	Criminal Reward Costs	\$	50,000 Reward Expenses

Cyber Liability Coverage – Continued

Limits – Continued	Present Coverage - Cowbell		Proposed Coverage - Cowbell		Proposed Coverage - TMHCC	
	Liability Expense		Liability Expense			
	\$	1,000,000 Liability Costs	\$	1,000,000 Liability Costs	\$	1,000,000 Security and Privacy Liability
	\$	1,000,000 PCI Costs	\$	1,000,000 PCI Costs	\$	1,000,000 PCI DSS Liability
	\$	1,000,000 Regulatory Costs	\$	1,000,000 Regulatory Costs	\$	1,000,000 Privacy Regulatory Defense and Penalties
	Excluded	Property Damage and Bodily Injury	Excluded	Property Damage and Bodily Injury	\$	250,000 Bodily Injury Liability
					\$	50,000 Property Damage Liability
					\$	50,000 TCPA Defense
	Coverage Endorsements		Coverage Endorsements			
	\$	1,000,000 California Consumer Privacy Act	\$	1,000,000 California Consumer Privacy Act		
	\$	1,000,000 General Data Protection Regulation	\$	1,000,000 General Data Protection Regulation		
	\$	1,000,000 Media Liability	\$	1,000,000 Media Liability	\$	1,000,000 Multimedia Liability
	\$	1,000,000 Separate Cowbell Breach Fund Costs	\$	1,000,000 Separate Cowbell Breach Fund Costs	Not Applicable	Breach Event Costs Outside the Limit Enhancement
					\$	25,000 Post Breach Remediation Costs
					\$	50,000 Property Damage Loss
					\$	25,000 Court Attendance Costs
					NIL	Additional Defense Costs

Cyber Liability Coverage – Continued

	Present Coverage - Cowbell		Proposed Coverage - Cowbell		Proposed Coverage - TMHCC	
Deductible	\$	50,000	\$	50,000	\$	50,000
		N/A Criminal Reward Costs & Reputational Harm Expense		N/A Criminal Reward Costs & Reputational Harm Expense		None Court Attendance Costs & Aggregate Deductible
Waiting Period		8 Hours Except 12 Hours for Reputational Harm Expense		8 Hours Except 12 Hours for Reputational Harm Expense		2 weeks BrandGuard™ 8 hours System Failure - Non-Physical Business Interruption 12 hours Dependent System Failure - Non-Physical Business Interruption
Period of Indemnity		Not Applicable		Not Applicable		12 months BrandGuard™ 6 months Dependent System Failure - Non-Physical Business Interruption
Period of Restoration		Not Applicable		Not Applicable		12 months System Failure - Non-Physical Business Interruption
Retroactive Date		<ul style="list-style-type: none"> Full Prior Acts; July 1, 2021 Apply to Reputational Harm Expense 		<ul style="list-style-type: none"> Full Prior Acts; July 1, 2021 Apply to Reputational Harm Expense 		None; Full Prior Acts Coverage
Knowledge Date		Not Applicable		Not Applicable		Inception

Cyber Liability Coverage – Continued

	Present Coverage - Cowbell	Proposed Coverage - Cowbell	Proposed Coverage - TMHCC
Defense Inside/Outside the Limit	Inside the Limit	Inside the Limit	Inside the Limit
Who has the Duty to Defend	Insurer	Insurer	Insurer
Endorsement & Exclusions (including but not limited to)	<ul style="list-style-type: none"> • Surplus Lines Compliance Notice • California Surplus Lines Notice • Notice to Policyholders - OFAC • Customer Notice of Privacy Policy & Producer Compensation Practices Disclosure • Service of Process • California Consumer Privacy Act <ul style="list-style-type: none"> ○ \$1,000,000 Limit ○ \$50,000 Deductible ○ Full Prior Acts • General Data Protection Regulation <ul style="list-style-type: none"> ○ \$1,000,000 Limit ○ \$50,000 Deductible ○ Full Prior Acts • Media Liability <ul style="list-style-type: none"> ○ \$1,000,000 Limit ○ \$50,000 Deductible ○ Full Prior Acts • BIPA Exclusion Endorsement • Disclosure Pursuant to Terrorism Risk Insurance Act • Cap on Losses from Certified Acts of Terrorism 	<ul style="list-style-type: none"> • Surplus Lines Compliance Notice • California Surplus Lines Notice • Notice to Policyholders - OFAC • Customer Notice of Privacy Policy & Producer Compensation Practices Disclosure • Service of Process • California Consumer Privacy Act <ul style="list-style-type: none"> ○ \$1,000,000 Limit ○ \$50,000 Deductible ○ Full Prior Acts • General Data Protection Regulation <ul style="list-style-type: none"> ○ \$1,000,000 Limit ○ \$50,000 Deductible ○ Full Prior Acts • Media Liability <ul style="list-style-type: none"> ○ \$1,000,000 Limit ○ \$50,000 Deductible ○ Full Prior Acts • BIPA Exclusion Endorsement • Disclosure Pursuant to Terrorism Risk Insurance Act • Cap on Losses from Certified Acts of Terrorism 	<ul style="list-style-type: none"> • Service of Suit • Policyholder Disclosure Notice of Terrorism Insurance Coverage

Cyber Liability Coverage – Continued

Endorsement & Exclusions – Continued

(including but not limited to)

Present Coverage - Cowbell	Proposed Coverage - Cowbell	Proposed Coverage - TMHCC
<ul style="list-style-type: none"> Trade or Economic Sanctions Exclusion Endorsement Amend Cooperation Clause -- 80% Blanket Additional Insured Amended Cyber Event Amendatory Endorsement War Exclusion Endorsement Separate Cowbell Breach Fund Costs Endorsement D-1: Important Notice Extortion Threat Sublimit Endorsement <ul style="list-style-type: none"> \$250,000 Limit \$50,000 Deductible 	<ul style="list-style-type: none"> Trade or Economic Sanctions Exclusion Endorsement Amend Cooperation Clause -- 80% Blanket Additional Insured Amended Cyber Event Amendatory Endorsement War Exclusion Endorsement Separate Cowbell Breach Fund Costs Endorsement D-1: Important Notice 	<ul style="list-style-type: none"> Amwins Cyber Amendatory - Subsidiary acquisition threshold: 10% War and Cyber Operation Exclusion Amendment of Other Insurance Provisions: Excess Insurance Biometric Claims Sublimit <ul style="list-style-type: none"> A. Biometric Claims Sublimit: \$250,000 Each Biometric Claim / \$250,000 Aggregate B. Biometric Claims Deductible: To match option selected. C. None; Full Unknown Prior Acts. Dependent System Failure Non-IT Service Provider Sublimit <ul style="list-style-type: none"> \$1,000,000 each claim/\$1,000,000 aggregate Waiting Period: To Match DSF Waiting Period hours Nuclear Incident Exclusion Cyber Crime Amendatory Undelivered Goods or Services

Cyber Liability Coverage – Continued

	Present Coverage - Cowbell	Proposed Coverage - Cowbell	Proposed Coverage - TMHCC
Total Cost Excluding TRIA	Not Applicable	Not Applicable	Not Applicable
Total Cost Including TRIA	\$ 29,216.83 Policy Premium \$ 292.17 TRIA Premium \$ 1,050.00 Company Fee \$ 907.77 CA Surplus Lines Tax (3%) \$ 54.47 CA Stamping Fee (0.18%) <u>(\$ 2,950.09) 10% Commission Rebate</u> \$ 28,570.34 Total Cost	\$ 29,690.10 Policy Premium \$ 296.90 TRIA Premium \$ 1,050.00 Company Fee \$ 922.11 CA Surplus Lines Tax (3%) \$ 55.33 CA Stamping Fee (0.18%) <u>(\$ 2,998.70) 10% Commission Rebate</u> \$ 29,015.74 Total Cost	\$ 26,000.00 Policy Premium Included TRIA Premium \$ 495.00 Company Fee \$ 785.85 CA Surplus Lines Tax (3%) \$ 47.15 CA Stamping Fee (0.18%) <u>(\$ 2,600.00) 10% Commission Rebate</u> \$ 24,728.00 Total Cost
Minimum Earned Premium	Not Applicable	Not Applicable	Not Applicable
Extended Reporting Period	<ul style="list-style-type: none"> 12 Months at an additional 75% of premium 24 Months at an additional 125% of premium 36 Months at an additional 150% of premium 	<ul style="list-style-type: none"> 12 Months at an additional 75% of premium 24 Months at an additional 125% of premium 36 Months at an additional 150% of premium 	<ul style="list-style-type: none"> 12 months @ 100% of the full annual premium. 24 months @ 150% of the full annual premium. 36 months @ 200% of the full annual premium. 72 months @ 300% of the full annual premium.
Policy Auditable	Not Auditable	Not Auditable	Not Auditable
Quote Valid Until	No Longer Applicable	July 1, 2025	July 1, 2025
Binding Conditions	No Longer Applicable	See Binding Subjectivities Recap Page	See Binding Subjectivities Recap Page
	See Disclaimer Page for Important Notices and Acknowledgment		

Crime Coverage

	Present Coverage	Proposed Coverage
Insurance Company	National Union Fire Insurance Company of Pittsburgh, Pa.	National Union Fire Insurance Company of Pittsburgh, Pa.
A.M. Best Rating	A (Excellent), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of December 6, 2024	A (Excellent), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of December 6, 2024
Standard & Poor's Rating	AA- (Very Strong) as of May 15, 2025	AA- (Very Strong) as of May 15, 2025
California Status	Admitted	Admitted
Policy/Coverage Term	July 1, 2023 to July 1, 2025	July 1, 2025 to July 1, 2026
Policy #	01-309-02-02	TBD

Coverage Form	Government Crime Policy - CR 00 26 05 06 - Discovery Form	Government Crime Policy - CR 00 26 05 06 - Discovery Form
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Limits

Employee Theft – Per Loss Coverage – including Faithful Performance of Duty	\$ 3,000,000	\$ 3,000,000
Forgery or Alteration – including Credit, Debit, or Charge Card Forgery	Included	Included
Inside the Premises – Theft of Money and Securities	Included	Included
Inside the Premises -Robbery or Safe Burglary of Other Property	Included	Included
Outside the Premises	Included	Included
Computer Fraud	Included	Included
Funds Transfer Fraud	Included	Included

Crime Coverage - Continued

	Present Coverage	Proposed Coverage
Limits - Continued		
Money Orders and Counterfeit Money	Included	Included
Deductible	\$ 2,500	\$ 2,500
Endorsement & Exclusions (including but not limited to)	<ul style="list-style-type: none"> • California Changes • Additional Named Insured - Identifies individual member limit and deductible • Omnibus Named Insured • Add Faithful Performance of Duty Coverage for Government Employee - Employee Theft Per Loss Limit • Cancellation of Policy Amended – 120 Days • Bonded Employees Exclusion Deleted • Include Volunteer Workers as Employees • Include Specified Non-Compensated Officers as Employees – All • Add Credit, Debit or Charge Card Forgery • Include Chairperson and Members of Specified Committees - All • Include Designated Persons or Classes of Persons as Employees - Any Directors or Trustees of any of those named as insured; Any board members of any of those named as insured, Any elected or appointed officials of any of those Named as Insured, Any Students of any of those named as insured, Any former employee and/or retired employee retained on a consulting basis only 	<ul style="list-style-type: none"> • California Changes • Additional Named Insured - Identifies individual member limit and deductible • Omnibus Named Insured • Add Faithful Performance of Duty Coverage for Government Employee - Employee Theft Per Loss Limit • Cancellation of Policy Amended – 120 Days • Bonded Employees Exclusion Deleted • Include Volunteer Workers as Employees • Include Specified Non-Compensated Officers as Employees – All • Add Credit, Debit or Charge Card Forgery • Include Chairperson and Members of Specified Committees - All • Include Designated Persons or Classes of Persons as Employees - Any Directors or Trustees of any of those named as insured; Any board members of any of those named as insured, Any elected or appointed officials of any of those Named as Insured, Any Students of any of those named as insured, Any former employee and/or retired employee retained on a consulting basis only

Crime Coverage - Continued

Endorsement & Exclusions - Continued (including but not limited to)

Present Coverage	Proposed Coverage
<ul style="list-style-type: none"> • Include Treasurers or Tax Collectors as Employees - Any Treasurers or Tax Collectors of Any of Those Names as Insured • Expenses Incurred to Establish Amount of Covered Loss - \$75,000 Sub-limit • Third Party Coverage - Loss of or damage to 'Client Property' – Sublimit \$250,000 with \$25,000 Deductible • Employee Post Termination Coverage – 90 Days • Blanket Joint Loss Payee Endorsement - Where legally Permissible • Cancellation Amendatory (Return Pro Rata) • Include Leased Workers as Employees • Notice of Claim (Reporting by E-Mail) • Vendor Theft Coverage Endorsement - \$1,000,000 Limit excess of vendor insurance policy limit (\$500,000 minimum) required by contract. Coverage not applicable if crime insurance is not required in a written agreement. • Conditions Amended - Subrogation of Faithful Performance of Duty Claims • Economic Sanctions Endorsement (excludes loss payments in violation of economic or trade sanctions) • Calworks Welfare Program • Impersonation Fraud Coverage Endorsement – Sub-limit \$250,000 with 	<ul style="list-style-type: none"> • Include Treasurers or Tax Collectors as Employees - Any Treasurers or Tax Collectors of Any of Those Names as Insured • Expenses Incurred to Establish Amount of Covered Loss - \$75,000 Sub-limit • Third Party Coverage - Loss of or damage to 'Client Property' – Sublimit \$250,000 with \$25,000 Deductible • Employee Post Termination Coverage – 90 Days • Blanket Joint Loss Payee Endorsement - Where legally Permissible • Cancellation Amendatory (Return Pro Rata) • Include Leased Workers as Employees • Notice of Claim (Reporting by E-Mail) • Vendor Theft Coverage Endorsement - \$1,000,000 Limit excess of vendor insurance policy limit (\$500,000 minimum) required by contract. Coverage not applicable if crime insurance is not required in a written agreement. • Conditions Amended - Subrogation of Faithful Performance of Duty Claims • Economic Sanctions Endorsement (excludes loss payments in violation of economic or trade sanctions) • Calworks Welfare Program • Impersonation Fraud Coverage Endorsement – Sub-limit \$250,000 with

Crime Coverage - Continued

Endorsement & Exclusions - Continued (including but not limited to)

Present Coverage	Proposed Coverage
<p>\$25,000 Deductible – Does not apply to any losses prior to 7/1/2015</p> <ul style="list-style-type: none"> • Revision of Discovery and Prior Theft or Dishonesty - \$25,000 Sub-Limit, Risk Management Department or other department designated to handle insurance matters for the named insured. • Indirect of Consequential Loss Exclusion • Protected Information Exclusion (Carveback) • Exclusion – Unauthorized disclosure of confidential information • Exclusion – Governmental Action • Exclusion – Legal Fees and Expenses • Exclusion – Nuclear Hazard • Exclusion – Pollution • Exclusion – War and Military Action • Exclusion – Inventory Shortages • Exclusion – Trading Losses • Exclusion – Accounting or Arithmetical Errors or Omissions • Exclusion – Exchanges or Purchases • Exclusion – Fire • Exclusion – Money Operated Devices • Exclusion – Motor Vehicles or Equipment and Accessories • Exclusion – Transfer or Surrender of Property • Exclusion – Vandalism • Exclusion – Voluntary Party of Title to Possession of Property • Cyberextortion Exclusion (Resulting Directly) 	<p>\$25,000 Deductible – Does not apply to any losses prior to 7/1/2015</p> <ul style="list-style-type: none"> • Revision of Discovery and Prior Theft or Dishonesty - \$25,000 Sub-Limit, Risk Management Department or other department designated to handle insurance matters for the named insured. • Indirect of Consequential Loss Exclusion • Protected Information Exclusion (Carveback) • Exclusion – Unauthorized disclosure of confidential information • Exclusion – Governmental Action • Exclusion – Legal Fees and Expenses • Exclusion – Nuclear Hazard • Exclusion – Pollution • Exclusion – War and Military Action • Exclusion – Inventory Shortages • Exclusion – Trading Losses • Exclusion – Accounting or Arithmetical Errors or Omissions • Exclusion – Exchanges or Purchases • Exclusion – Fire • Exclusion – Money Operated Devices • Exclusion – Motor Vehicles or Equipment and Accessories • Exclusion – Transfer or Surrender of Property • Exclusion – Vandalism • Exclusion – Voluntary Party of Title to Possession of Property • Cyberextortion Exclusion (Resulting Directly)

Crime Coverage - Continued

	Present Coverage	Proposed Coverage
Endorsement & Exclusions - Continued (including but not limited to)	<ul style="list-style-type: none"> • Policy Change Endorsement • Additional Named Insured • Retroactive Date (Scheduled Entities) 	<ul style="list-style-type: none"> • Policy Change Endorsement • Additional Named Insured • Retroactive Date (Scheduled Entities)
Total Cost Excluding TRIA	\$ 4,086.00	\$ 4,302.00
Total Cost Including TRIA	Not Applicable	
Minimum Earned Premium	Not Applicable	Not Applicable
Policy Auditable	Yes	Yes
Quote Valid Until	No Longer Applicable	July 1, 2025
Binding Conditions	No Longer Applicable	See Binding Subjectivities Recap Page

See Disclaimer Page for Important Notices and Acknowledgment

Pollution Coverage

	Present Coverage	Proposed Coverage
Insurance Company	Indian Harbor Insurance Company	Indian Harbor Insurance Company
A.M. Best Rating	A+ (Superior), Financial Size Category: XV (\$2 Billion or greater) as of September 7/2023	A+ (Superior), Financial Size Category: XV (\$2 Billion or greater) as of October 2, 2024
Standard & Poor's Rating	AA- (Very Strong) as of March 7, 2024	AA- (Very Strong) as of March 24, 2025
California Status	Non-Admitted	Non-Admitted
Policy/Coverage Term	July 1, 2024 to July 1, 2025	July 1, 2025 to July 1, 2026
Policy #	PEC005249906	TBD

Coverage Form	Pollution and Remediation Legal Liability Policy - EVPRLCP 0820 - Claims Made and Reported	Pollution and Remediation Legal Liability Policy – EVPRLCP 0820 – Claims Made and Reported
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Retroactive Date	July 1, 2018	July 1, 2018
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Limits

Policy Aggregate Limit of Liability	\$ 1,000,000	\$ 1,000,000
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Your Location Coverage

Each Pollution Condition	\$ 1,000,000	\$ 1,000,000
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Aggregate Limit of Liability	\$ 1,000,000	\$ 1,000,000
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Emergency Remediation Expense Coverage

Each Pollution Condition	\$ 500,000	\$ 500,000
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Aggregate Limit of Liability	\$ 500,000	\$ 500,000
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Pollution Coverage - Continued

	Present Coverage	Proposed Coverage
Limits - Continued		
Contingent Transportation Coverage		
Each Pollution Condition	\$ 1,000,000	\$ 1,000,000
Aggregate Limit of Liability	\$ 1,000,000	\$ 1,000,000
Legionella Coverage		
Each Pollution Condition	\$ 1,000,000	\$ 1,000,000
Aggregate Limit of Liability	\$ 1,000,000	\$ 1,000,000
Legal Expense in Addition to the Limits of Liability	Not Included	Not Included
Self-Insured Retention	\$ 25,000 except \$ 50,000 for Legionella	\$ 25,000 except \$ 50,000 for Legionella
Defense Inside/Outside the Limit	Inside the Limit	Inside the Limit
Who has the Duty to Defend	Insurer	Insurer
Endorsement & Exclusions (including but not limited to)	<ul style="list-style-type: none"> • Pollution and Professional Liability Policy Claims - Notice of Claim • Fraud Warnings • Policyholder Disclosure Notice of Terrorism Insurance Coverage • Important Information to Policyholders - California 	<ul style="list-style-type: none"> • Pollution and Professional Liability Policy Claims - Notice of Claim • Fraud Warnings • Policyholder Disclosure Notice of Terrorism Insurance Coverage • Important Information to Policyholders - California

Pollution Coverage - Continued

Endorsement & Exclusions - Continued (including but not limited to)

Present Coverage	Proposed Coverage
<ul style="list-style-type: none"> • Privacy Policy • Notice To Policyholders - Fraud Notice • U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") • California Surplus Lines Important Notice • In Witness - Indian Harbor Insurance Company • Your Location(s) Schedule Including Request for Additional Your Location(s) • Insuring Agreements Section Amendment • Legionella Coverage • Additional Coverages for Municipalities • Pollution Condition Exclusion for Multiple Your Locations • Site Development and Construction Related Activities Exclusion for Specific Your Location(s) and Pollution Condition or Pollutants • PFAS Exclusion for Specific Your Location(s) and Applicable Non-Owned Disposal Site(s) • Service of Process • Coverage for Certified Acts of Terrorism, Subject to Cap and Coverage for other Acts of Terrorism 	<ul style="list-style-type: none"> • Privacy Policy • Notice To Policyholders - Fraud Notice • U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") • California Surplus Lines Important Notice • In Witness - Indian Harbor Insurance Company • Your Location(s) Schedule Including Request for Additional Your Location(s) • Insuring Agreements Section Amendment • Legionella Coverage • Additional Coverages for Municipalities • Pollution Condition Exclusion for Multiple Your Locations • Site Development and Construction Related Activities Exclusion for Specific Your Location(s) and Pollution Condition or Pollutants • PFAS Exclusion for Specific Your Location(s) and Applicable Non-Owned Disposal Site(s) • Service of Process • Coverage for Certified Acts of Terrorism, Subject to Cap and Coverage for other Acts of Terrorism
Total Cost Excluding TRIA	
\$ 19,855.00 Premium	\$ 19,975.00 Premium
\$ 397.00 TRIA Premium (2%)	\$ 400.00 TRIA Premium (2%)
\$ 607.56 CA Surplus Lines Taxes (3%)	\$ 611.25 CA Surplus Lines Taxes (3%)
\$ 36.45 CA Stamping Fees (0.18%)	\$ 36.68 CA Stamping Fees (0.18%)
\$ 20,896.01 Total Cost	\$ 21,022.93 Total Cost

Pollution Coverage - Continued

	Present Coverage	Proposed Coverage
Total Cost Including TRIA	Not Applicable	\$ 19,975.00 Premium \$ 599.25 CA Surplus Lines Taxes (3%) \$ 35.96 CA Stamping Fees (0.18%) \$ 20,619.21 Total Cost
Minimum Earned Premium	25%	25%
Extended Reporting Period	365 Days @ 100% of the total premium	365 Days @ 100% of the total premium
Policy Auditable	Not Auditable	Not Auditable
Quote Valid Until	No Longer Applicable	July 1, 2025
Binding Conditions	No Longer Applicable	See Binding Subjectivities Recap Page

CLAIMS REPORTING NOTICE

**PLEASE NOTE THAT POLLUTION LIABILITY POLICIES CONTAIN EXTREMELY
STRICT CLAIM REPORTING PROCEDURES.**

**Attached please find your policy specific claim reporting requirements - Please make sure you understand these obligations. Contact
your Alliant Service Team with any questions.**

See Disclaimer Page for Important Notices and Acknowledgment

Drone & Hull Liability Coverage

	Present Coverage	Proposed Coverage
Insurance Company	<ul style="list-style-type: none"> American Alternative Insurance Corporation – 69.24% National Indemnity Company – 18.39% Tokio Marine America Insurance Company – 12.37% 	<ul style="list-style-type: none"> American Alternative Insurance Corporation – 69.24% National Indemnity Company – 18.39% Tokio Marine America Insurance Company – 12.37%
A.M. Best Rating	<ul style="list-style-type: none"> A+ (Superior), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of April 15, 2024 A++ (Superior), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of February 26, 2024 A++ (Superior), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of February 26, 2024 	<ul style="list-style-type: none"> A+ (Superior), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of July 18, 2024 A++ (Superior), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of April 9, 2025 A++ (Superior), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of September 6, 2024
Standard & Poor's Rating	<ul style="list-style-type: none"> AA- (Very Strong) as of July 13, 2023 AA+ (Very Strong) as of March 28, 2024 A+ (Strong) as of September 27, 2023 	<ul style="list-style-type: none"> AA (Very Strong) as of April 24, 2025 AA+ (Very Strong) as of September 25, 2024 A+ (Strong) as of February 21, 2025
California Status	Admitted	Admitted
Policy/Coverage Term	July 1, 2024 to July 1, 2025	July 1, 2025 to July 1, 2026
Policy #	9003808	TBD

Coverage Form

Aviation Insurance Policy Unmanned Aircraft Systems (UAS Policy Form)

Aviation Insurance Policy Unmanned Aircraft Systems (UAS Policy Form)

Limits

Liability - Each Occurrence

\$ 1,000,000

\$ 1,000,000

Drone & Hull Liability Coverage - Continued

	Present Coverage		Proposed Coverage	
Limits - Continued				
Personal And Advertising Injury	\$	1,000,000	\$	1,000,000
Aggregate Limit				
Medical Expenses	\$	5,000	\$	5,000
Hull (Physical Damage)	\$	17,270 Total	\$	16,020 Total
Passenger Liability		Excluded		Excluded
Passenger War Liability		Included		Included
Third Party War Limit	\$	1,000,000 Aggregate	\$	1,000,000 Aggregate
Non-Owned Liability - Each Occurrence for Any Unmanned Aircraft System That Does Not Exceed 55lbs In Weight	\$	1,000,000	\$	1,000,000
Bail Bonds	\$	5,000	\$	5,000
Contractual Liability	\$	1,000,000	\$	1,000,000
Product liability arising out of sale of scheduled aircraft	\$	1,000,000	\$	1,000,000
Deductible				
In Motion		10%		10%
Not in Motion		10%		10%
Defense Inside/Outside the Limit		Outside the Limit		Outside the Limit
Who has the Duty to Defend		Insurer		Insurer

Drone & Hull Liability Coverage - Continued

Endorsement & Exclusions (including but not limited to)

Present Coverage	Proposed Coverage
<ul style="list-style-type: none"> • Electronic Data Event Liability Exclusion • Additional Insured • Amendment of Defined Terms • Liability Coverage (Applicable to the War, Hi-Jacking and Other Perils Exclusion) • Physical Damage Coverage (Applicable to the War, Hi-jacking and Other Perils Exclusion) • Electronic Date Recognition Exclusion Limited Coverage Endorsement • Medical Expenses Coverage - \$5,000 each occurrence • Liability For Sale of Unmanned Aircraft Systems, Parts or Services • Terrorism Risk Insurance Act of 2002 Coverage • Personal and Advertising Injury Liability - \$1,000,000 each occurrence / aggregate • Premises Coverage • Fire Legal Liability - \$100,000 each occurrence • Expanded Contractual Liability Endorsement • Non-Owned Aircraft Liability- Unmanned Aircraft System • TRIA Disclosure • California Changes • State Amendatory Endorsement and Disclosure notice included as required. 	<ul style="list-style-type: none"> • Electronic Data Event Liability Exclusion • Additional Insured • Amendment of Defined Terms • Limited Liability War Exclusion Limited Coverage • Limited Physical Damage War Exclusion Limited Coverage • Electronic Date Recognition Exclusion Limited Coverage Endorsement • Expenses for Medical Services - \$5,000 each occurrence • Liability For Sale of Aircraft, Aircraft Parts or Services • Terrorism (TRIA) Coverage - Hull & Liability • Aviation Personal and Advertising Injury Liability - \$1,000,000 each occurrence / aggregate • Premises Coverage • Fire Legal Liability - \$100,000 each occurrence • Expanded Contractual Liability Endorsement • Non-Owned Aircraft Liability- Unmanned Aircraft System • TRIA Disclosure • California Changes • State Amendatory Endorsement and Disclosure notice included as required.

Drone & Hull Liability Coverage - Continued

	Present Coverage	Proposed Coverage
Total Cost Excluding TRIA	Not Applicable	Not Applicable
Total Cost Including TRIA	\$ 3,264.00 Premium <u>Included TRIA Premium</u> \$ 3,264.00 Total Cost	\$ 3,187.00 Premium <u>Included TRIA Premium</u> \$ 3,187.00 Total Cost
Minimum Earned Premium	Not Applicable	Not Applicable
Policy Auditable	Not Auditable	Not Auditable
Conditions	<ul style="list-style-type: none"> Approved Pilots for Scheduled Aircraft: The policy shall not apply while a scheduled aircraft is in flight unless the pilot in command is approved by the Named Insured and appropriately licensed for the flight being conducted. This policy does not apply to the extent that trade or economic sanctions or other laws or regulations prohibits Global Aerospace from offering or providing insurance. To the extent any such prohibitions apply, this policy is void ab initio. 	<ul style="list-style-type: none"> Approved Pilots for Scheduled Aircraft: The policy shall not apply while a scheduled aircraft is in flight unless the pilot in command is approved by the Named Insured and appropriately licensed for the flight being conducted. This quotation does not apply to the extent that trade or economic sanctions or other laws or regulations prohibits Global Aerospace from offering or providing insurance. To the extent any such prohibitions apply, this policy is void ab initio.

Drone & Hull Liability Coverage - Continued

	Present Coverage	Proposed Coverage
Conditions - Continued		<ul style="list-style-type: none"> Single Limit Body Injury and Property Damage Liability: Also includes Liability arising from: <ul style="list-style-type: none"> occasioned by or in consequence of war hi-jacking and other perils the operation of UAS you rent/lease/borrow for periods of less than 30 days UAS operated on your behalf by others
Quote Valid Until	No Longer Applicable	July 1, 2025
Binding Conditions	No Longer Applicable	See Binding Subjectivities Recap Page

Year, Make and Model	FAA Number	Insured Value (100%)
DJI INNOVATIONS INSPIRE 2, 2017	FA3APXYFX	\$1,980
DJI INNOVATIONS PHANTOM 4 PRO 2017	FA3APXX7C4	\$1,800
DJI INNOVATIONS PHANTOM 4 PRO V2.0 2021	FA3KWXH9NN	\$2,745
DJI INNOVATIONS PHANTOM 4 PRO V2.0 2021	FA3KWXEELX	\$2,745
SKYDIO 2, 2021	FA33CTF7CF	\$2,500 for 24-25 term \$1,250 for 25-26 term
DJI INNOVATIONS MAVIC 3 ENTERPRISE, 2023	FA3KXPKYXE	\$5,500

See Disclaimer Page for Important Notices and Acknowledgment

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com, and contact your Alliant service team should you have any questions.

Other Disclosures / Disclaimers

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Other Disclosures / Disclaimers - Continued

NRRA:

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Claims Made Policy:

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Any Employment Practices Liability (EPL) or Directors & Officers (D&O) with EPL coverage must give notice to the insurer of any charges / complaints brought by any state / federal agency (i.e. EEOC and similar proceedings) involving an employee. To preserve your rights under the policy, it is important that timely notice be given to the insurer, whether or not a right to sue letter has been issued.

Other Disclosures / Disclaimers - Continued

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Other Disclosures / Disclaimers - Continued

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a “blanket” additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

See Request to Bind Coverage page for acknowledgement of all disclaimers and disclosures.

Optional Coverages

Other Coverage Options

Note some of these coverages may be included with limitations or insured elsewhere. This is a partial listing as you may have additional risks not contemplated here which are unique to your organization.

- Business Income/Extra Expense
- Earthquake
- Employed Lawyers
- Employee Benefits Liability
- Equipment Breakdown
- Food Borne Illness
- Foreign Insurance
- Garagekeepers Liability
- Hired Auto Physical Damage
- Kidnap & Ransom
- Law Enforcement Liability
- Media and Publishers Liability
- Network Security / Privacy Liability and Internet Media Liability
- Non-Owned & Hired Automobile Liability
- Pollution Liability
- Owned/Non-Owned Aircraft
- Owned Watercraft
- Professional Liability
- Property in Transit
- Property of Others (Clients, Employees, Other)
- Special Events Liability
- Spoilage
- Student Accident
- Volunteer Accidental Death & Dismemberment (AD&D)
- Workers Compensation & Employers Liability
- Workplace Violence

Glossary of Insurance Terms

Below are links to assist you in understanding the insurance terms you may find within your insurance coverages:

<http://insurancecommunityuniversity.com/university-resources/insurance-glossary-free>

<https://consumers.ambest.com/content.aspx?rec=261613>

<http://www.irmi.com/online/insurance-glossary/default.aspx>

Request to Bind Coverage

Marin Municipal Water District

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:
ANML Excess Liability – \$10M	<input type="checkbox"/>
Excess Liability Coverage - \$5M excess \$10M	<input type="checkbox"/>
Excess Liability Coverage - \$10M excess \$15M	<input type="checkbox"/>
Excess Workers Compensation and Employers Liability	<input type="checkbox"/>
Property	<input type="checkbox"/>
Inland Marine	<input type="checkbox"/>
Cyber Liability	
<ul style="list-style-type: none"> Chaucer Insurance Company DAC Option Houston Casualty Company Option 	<input type="checkbox"/> <input type="checkbox"/>
Crime	<input type="checkbox"/>
Pollution Liability	<input type="checkbox"/>
Drone & Hull Liability	<input type="checkbox"/>

Request to Bind Coverage - Continued

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature of Authorized Insured Representative

Date

Title

Printed / Typed Name

This proposal does not constitute a binder of insurance. Binding is subject to the final carrier approval. The actual terms and conditions of the policy will prevail.

Binding Subjectivities Recap

ALL coverages require a written request to bind coverage.

Additional subjectivities are listed below by Coverage Line.

Coverage Line and Description of Subjectivity(ies)

ANML Excess Liability Coverage – \$10M

- All Surplus Lines Taxes/Fees are Fully Earned
- Accept/Reject TRIA coverage

Excess Liability Coverage - \$5M excess \$10M

- All Surplus Lines Taxes/Fees are Fully Earned
- Signed D1 form
- Insurer reserve the right to amend Insurer terms and conditions subject to receipt all underlying policies within 60 days of binding and review of the underlying terms within
- Completed and signed TRIA Acceptance or Rejection form.

Excess Liability Coverage - \$10M excess \$15M

- All Surplus Lines Taxes/Fees are Fully Earned
- Signed D1 form
- Signed and Dated TRIA Letter, Required Prior to Binding.
- Please provide Insurer with a copy of the Underlying Policies, including the Carrier, Effective Date, Expiration Date, Policy Number, Limits and Premium, Required Within 60 Days of Binding.
- Please provide Insurer with a copy of the Underlying Carrier Binders, Required Prior to Binding.
- Please provide Insurer with a copy of the Commercial General Liability Binder, Required Within 5 Days of Binding.
- Please provide Insurer with a copy of the Commercial General Liability Policy, including the Carrier, Effective Date, Expiration Date, Policy Number, Limits, and Premium, Required Within 60 Days of Binding.

Excess Workers Compensation and Employers Liability

- None

Binding Subjectivities Recap – Continued

Coverage Line and Description of Subjectivity(ies)

Property

- All Surplus Lines Taxes/Fees are Fully Earned

Inland Marine

- None

Cyber Liability

- Chaucer Insurance Company DAC
 - All Surplus Lines Taxes/Fees are Fully Earned
 - Maintain a monthly (or more frequent) updates to critical IT-systems and applications & Implement MFA fully on (1) Company Email, 2) Remote Network Access, 3) Critical System Access, 4) Cloud Application Access, and 5) Admin Accounts within 90 days of binding or a \$250,000 Extortion Sublimit will be included on terms until those items are able to be implemented.
 - Please provide the intended Policyholder's contact information.
 - Cowbell Renewal Application signed and dated within 60 days of the effective date.
 - Signed D-1
- Houston Casualty Company
 - All Surplus Lines Taxes/Fees are Fully Earned
 - Does the Applicant use an endpoint detection and response (EDR) tool? - Due Prior to Binding:
 - A completed TMHCC Declaration of No Known Claims, Circumstances or Changes (NGPDNC-12022), signed by the owner, President, CEO or COO signed and dated the date of the bind order or thereafter. - Due Prior to Binding
 - A signed application, dated within 45 days of the effective date. - Due Within 7 Days of Binding
 - Who is responsible for the Applicant's network security? Please provide the contact's name, title, phone, email address, and IT security designations - Due Within 7 Days of Binding

Crime

- TBD

Pollution Liability

- All Surplus Lines Taxes/Fees are Fully Earned

Binding Subjectivities Recap – Continued

Coverage Line and Description of Subjectivity(ies)

Drone & Hull Liability

- None

In order to complete the underwriting process, we require that you send us any additional information requested above. We are not required to bind coverage prior to our receipt and underwriting acceptance of the above information. However, if we do bind coverage prior to such acceptance, the terms and conditions as indicated above may be amended until such receipt and acceptance. Any agreement to bind coverage in connection with this proposal must be in writing from an authorized employee of the Insurer.