

### Attachment 3

#### Marin Municipal Water District Budget to Actual Comparison for FY 2023/24 Preliminary Unaudited

Operating Fund Revenues and Expenditures	FY 2024 Budget	Actual as of Feb. 29, 2024	% of Budget	Actual as of Feb. 28, 2023
<b>Revenues:</b>				
Water Sales and Service Charge:				
Water Sales	\$ 84,509,599	\$ 53,756,019	63.6%	\$ 36,115,385
Service Charge	24,370,494	15,789,274	64.8%	15,150,747
Watershed Management Fee	5,386,376	3,491,031	64.8%	3,396,671
<b>Total Water Sales and Service Charge</b>	<b>114,266,469</b>	<b>73,036,324</b>	<b>63.9%</b>	<b>54,662,802</b>
Other Revenues:				
Rents and Royalties	1,974,852	1,225,982	62.1%	1,160,416
Grants	-	741,791	-	1,587,957
Permits and Fees	365,120	231,892	63.5%	228,342
Late Payments & Charges	120,133	196,837	163.8%	170,151
Interest	675,000	959,228	142.1%	400,680
Miscellaneous	286,804	(191,050)	-66.6%	161,608
<b>Total Other Revenues</b>	<b>3,421,909</b>	<b>3,164,680</b>	<b>92.5%</b>	<b>3,709,154</b>
<b>Total Operating Revenues</b>	<b>117,688,378</b>	<b>76,201,003</b>	<b>64.7%</b>	<b>58,371,956</b>
<b>Expenditures:</b>				
Personnel services	56,692,068	34,303,164	60.5%	31,918,879
Materials and supplies	4,310,907	2,018,336	46.8%	1,936,025
Operations	12,334,215	4,990,322	40.5%	6,009,448
Water conservation rebate program	1,290,800	94,328	7.3%	244,560
Electrical power	5,500,000	3,825,152	69.5%	3,144,177
Water purchased	11,477,700	8,899,150	77.5%	5,197,493
Insurance, including claims	2,568,000	1,422,611	55.4%	1,584,407
General and administrative	5,357,992	2,531,110	47.2%	3,104,257
Debt service - interest and principal	9,517,293	6,344,862	66.7%	6,471,005
Overhead cost allocated to capital	(4,700,000)	(2,758,461)	58.7%	(2,686,954)
<b>Total Operating Expenditures</b>	<b>104,348,976</b>	<b>61,670,574</b>	<b>59.1%</b>	<b>56,923,296</b>
<b>Transfer out to Capital Fund</b>	<b>8,548,914</b>	<b>5,437,910</b>	<b>63.6%</b>	<b>-</b>
<b>Transfer out to Reserves</b>	<b>5,000,000</b>	<b>3,333,333</b>	<b>66.7%</b>	<b>-</b>
<b>Net Operating Fund Increase/(Decrease)</b>	<b>\$ (209,512)</b>	<b>\$ 5,759,186</b>		<b>\$ 1,448,660</b>

**Marin Municipal Water District**  
**Budget to Actual Comparison for FY 2023/24**  
**Preliminary Unaudited**

**Capital Funds**

Revenues and Expenditures	FY 2024 Budget	Actual as of Feb. 29, 2024	% of Budget	Actual as of February 28, 2023
<b>Revenues:</b>				
Capital Maintenance Fee	\$ 17,118,698	\$ 11,080,838	64.7%	\$ 11,399,433
Capital Connection Fee	100,000	105,838	105.8%	69,697
Capital Grants & Contribution	2,134,500	1,880,542	88.1%	166,052
Customer Reimbursement Project	500,000	525,465	105.1%	369,987
Interest Income	63,750	50,068	78.5%	25,978
<b>Total Capital Revenues</b>	<b>19,916,948</b>	<b>13,642,751</b>	<b>68.5%</b>	<b>12,031,147</b>
<b>Transfer-in from Operating Fund</b>	8,548,914	5,437,910		-
<b>Capital Expenditures:</b>				
Capital Improvement Projects	30,122,649	10,379,879	34.5%	9,393,562
Capital Equipment Purchases	1,397,767	369,144	26.4%	315,160
<b>Total Capital Expenditures</b>	<b>31,520,416</b>	<b>10,749,023</b>	<b>34.1%</b>	<b>9,708,722</b>
<b>Net Capital Fund Increase/(Decrease)</b>	<b>\$ (3,054,554)</b>	<b>\$ 8,331,638</b>		<b>\$ 2,322,425</b>

**Marin Municipal Water District**  
**Budget to Actual Comparison for FY 2023/24**  
**Preliminary Unaudited**

**Fire Flow Funds**

Revenues and Expenditures	FY 2024 Budget	Actual as of Feb. 29, 2024	% of Budget	Actual as of February 28, 2023
<b>Revenues:</b>				
Fire Flow	4,500,000	2,499,727	55.5%	2,503,576
Interest Income	-	96,428		50,033
<b>Total Revenues</b>	<b>4,500,000</b>	<b>2,596,155</b>	<b>57.7%</b>	<b>2,553,609</b>
<b>Expenditures:</b>				
Capital Projects - Fire Flow	4,500,000	777,700	17.3%	501,928
<b>Net Fire Flow Fund Increase/(Decrease)</b>	<b>\$ -</b>	<b>\$ 1,818,455</b>		<b>\$ 2,051,681</b>