

Attachment 3

Marin Municipal Water District
FY 2025/26 Budget to Actual Comparison
Preliminary Unaudited

Operating Fund	FY 2026	Actual as of	% of	Actual as of
Revenues and Expenditures	Budget	Mar 31, 2026	Budget	Mar 31, 2025
Revenues:				
Water Sales and Service Charge:				
Water Sales	\$ 115,703,122	\$ 80,305,249	69.4%	\$ 76,306,360
Service Charge	26,360,957	19,339,583	73.4%	18,261,326
Watershed Management Fee	5,829,124	4,064,660	69.7%	4,187,387
Total Water Sales and Service Charge	<u>147,893,203</u>	<u>103,709,492</u>	70.1%	<u>98,755,073</u>
Other Revenues:				
Rents and Royalties	2,369,000	1,494,301	63.1%	1,571,109
Grants	-	1,489,049	-	(81,733)
Permits and Fees	225,000	265,079	117.8%	273,195
Late Payments & Charges	110,000	147,275	133.9%	215,976
Interest	2,680,000	1,492,100	55.7%	1,585,526
Miscellaneous	225,000	108,975	48.4%	(1,052,518)
Total Other Revenues	<u>5,609,000</u>	<u>4,996,779</u>	<u>89.1%</u>	<u>2,511,555</u>
Total Operating Revenues	<u>153,502,203</u>	<u>108,706,271</u>	<u>70.8%</u>	<u>101,266,628</u>
Expenditures:				
Personnel services	62,825,577	44,090,659	70.2%	41,305,807
Materials and supplies	4,324,920	2,530,545	58.5%	2,500,398
Operations	14,864,947	6,962,507	46.8%	5,430,659
Water conservation rebate program	579,590	183,909	31.7%	327,399
Electrical power	6,400,000	4,241,572	66.3%	4,016,909
Water purchased	26,740,080	22,309,122	83.4%	7,906,090
Insurance, including claims	3,179,300	2,812,617	88.5%	2,035,833
General and administrative	5,821,528	2,927,744	50.3%	3,626,597
Debt service - interest and principal	9,383,807	7,037,855	75.0%	7,043,975
Overhead cost allocated to capital	(5,400,000)	(3,548,323)	65.7%	(3,468,258)
Total Operating Expenditures	<u>128,719,748</u>	<u>89,548,207</u>	<u>69.6%</u>	<u>70,725,410</u>
Transfer out to Capital Fund	34,272,357	23,787,173	69.4%	16,368,092
Transfer out to Reserves	5,000,000	3,750,000	75.0%	3,750,000
Net Operating Fund Increase/(Decrease)	<u>\$ (14,489,902)</u>	<u>\$ (8,379,109)</u>		<u>\$ 10,423,127</u>

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Capital Fund

Revenues and Expenditures	FY 2026 Budget	Actual as of Mar 31, 2026	% of Budget	Actual as of Mar 31, 2025
Revenues:				
Capital Maintenance Fee	\$ 17,877,643	\$ 13,183,491	73.7%	\$ 12,462,435
Capital Connection Fee	100,000	239,268	239.3%	145,619
Capital Grants & Contribution	8,985,854	3,355,073	37.3%	3,486,643
Customer Reimbursement Project	500,000	329,854	66.0%	436,980
Interest Income	-	609,117	-	254,811
Total Capital Revenues	27,463,497	17,716,803	64.5%	16,786,489
Transfer-in from Operating Fund	34,272,357	23,787,173		16,368,092
Capital Expenditures:				
Capital Improvement Projects	84,736,289	21,308,605	25.1%	27,106,052
Capital Equipment Purchases	1,586,270	584,157	36.8%	547,616
Total Capital Expenditures	86,322,559	21,892,762	25.4%	27,653,668
Net Capital Fund Increase/(Decrease)	\$ (24,586,705)	\$ 19,611,214		\$ 5,500,913

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Fire Flow Fund

Revenues and Expenditures	FY 2026 Budget	Actual as of Mar 31, 2026	% of Budget	Actual as of Mar 31, 2025
Revenues:				
Fire Flow	4,500,000	2,512,167	55.8%	2,522,021
Interest Income	-	504,613		169,534
Total Revenues	4,500,000	3,016,780	67.0%	2,691,555
Expenditures:				
Capital Projects - Fire Flow	9,630,187	4,395,621	45.6%	3,405,556
Net Fire Flow Fund Increase/(Decrease)	\$ (5,130,187)	\$ (1,378,841)		\$ (714,001)