

Attachment 3

Marin Municipal Water District
FY 2025/26 Budget to Actual Comparison
Preliminary Unaudited

Operating Fund	FY 2026	Actual as of	% of	Actual as of
Revenues and Expenditures	Budget	Jan 31, 2026	Budget	Jan 31, 2025
Revenues:				
Water Sales and Service Charge:				
Water Sales	\$ 115,703,122	\$ 68,373,483	59.1%	\$ 66,452,507
Service Charge	26,360,957	14,905,421	56.5%	14,156,958
Watershed Management Fee	5,829,124	3,420,857	58.7%	3,605,206
Total Water Sales and Service Charge	147,893,203	86,699,761	58.6%	84,214,671
Other Revenues:				
Rents and Royalties	2,369,000	1,156,007	48.8%	1,219,728
Grants	-	1,296,574	-	5,919
Permits and Fees	225,000	189,075	84.0%	213,036
Late Payments & Charges	110,000	102,370	93.1%	184,617
Interest	2,680,000	1,760,027	65.7%	1,468,286
Miscellaneous	225,000	306,135	136.1%	(762,280)
Total Other Revenues	5,609,000	4,810,188	85.8%	2,329,306
Total Operating Revenues	153,502,203	91,509,948	59.6%	86,543,977
Expenditures:				
Personnel services	62,835,577	34,554,145	55.0%	32,444,063
Materials and supplies	4,418,801	1,979,579	44.8%	1,846,933
Operations	14,376,317	4,804,337	33.4%	4,007,500
Water conservation rebate program	608,375	171,766	28.2%	174,294
Electrical power	6,400,000	3,570,498	55.8%	3,815,839
Water purchased	26,740,080	21,927,116	82.0%	7,573,096
Insurance, including claims	3,179,300	2,178,690	68.5%	1,519,342
General and administrative	6,155,657	2,281,318	37.1%	2,845,281
Debt service - interest and principal	9,383,807	5,473,887	58.3%	5,478,647
Overhead cost allocated to capital	(5,400,000)	(2,729,252)	50.5%	(2,855,702)
Total Operating Expenditures	128,697,913	74,212,085	57.7%	56,849,295
Transfer out to Capital Fund	34,272,357	20,252,871	59.1%	14,254,392
Transfer out to Reserves	5,000,000	2,916,667	58.3%	2,916,667
Net Operating Fund Increase/(Decrease)	\$ (14,468,067)	\$ (5,871,675)		\$ 12,523,624

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Capital Fund

Revenues and Expenditures	FY 2026 Budget	Actual as of Jan 31, 2026	% of Budget	Actual as of Jan 31, 2025
Revenues:				
Capital Maintenance Fee	\$ 17,877,643	\$ 10,157,717	56.8%	\$ 9,650,524
Capital Connection Fee	100,000	195,128	195.1%	123,265
Capital Grants & Contribution	8,985,854	1,703,866	19.0%	1,772,997
Customer Reimbursement Project	500,000	277,270	55.5%	337,689
Interest Income	-	504,613	-	254,811
Total Capital Revenues	27,463,497	12,838,594	46.7%	12,139,286
Transfer-in from Operating Fund	34,272,357	20,252,871		14,254,392
Capital Expenditures:				
Capital Improvement Projects	84,333,082	14,943,838	17.7%	22,414,534
Capital Equipment Purchases	1,512,105	360,970	23.9%	445,781
Total Capital Expenditures	85,845,187	15,304,807	17.8%	22,860,316
Net Capital Fund Increase/(Decrease)	\$ (24,109,333)	\$ 17,786,658		\$ 3,533,362

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Fire Flow Fund

Revenues and Expenditures	FY 2026 Budget	Actual as of Jan 31, 2026	% of Budget	Actual as of Jan 31, 2025
Revenues:				
Fire Flow	4,500,000	2,512,167	55.8%	2,522,021
Interest Income	-	96,211		169,534
Total Revenues	4,500,000	2,608,378	58.0%	2,691,555
Expenditures:				
Capital Projects - Fire Flow	9,630,187	3,757,951	39.0%	2,190,582
Net Fire Flow Fund Increase/(Decrease)	\$ (5,130,187)	\$ (1,149,573)		\$ 500,973