

Marin Municipal Water District
Budget to Actual Comparison for FY 2023/24
Preliminary Unaudited

Operating Fund

| Revenues and Expenditures | FY 2024 Budget | Actual as of September 30, 2023 | % of Budget |
|---|----------------------------|------------------------------------|----------------|
| Revenues: | | | |
| Water Sales and Service Charge: | | | |
| Water Sales | \$ 84,509,599 | \$ 20,083,025 | 23.8% |
| Service Charge | 24,370,494 | 5,437,738 | 22.3% |
| Watershed Management Fee | <u>5,386,376</u> | <u>1,335,221</u> | 24.8% |
| Total Water Sales and Service Charge | 114,266,469 | 26,855,984 | 23.5% |
| Other Revenues: | | | |
| Rents and Royalties | 1,974,852 | 450,228 | 22.8% |
| Grants | - | - | - |
| Permits and Fees | 365,120 | 73,206 | 20.0% |
| Late Payments & Charges | 120,133 | 78,244 | 65.1% |
| Interest | 675,000 | 16,907 | 2.5% |
| Miscellaneous | <u>286,804</u> | <u>62,616</u> | 21.8% |
| Total Other Revenues | 3,421,909 | 681,203 | 19.9% |
| Total Operating Revenues | <u>117,688,378</u> | <u>27,537,186</u> | 23.4% |
| Expenditures: | | | |
| Personnel services | 56,762,068 | 11,607,442 | 20.4% |
| Materials and supplies | 4,319,121 | 546,628 | 12.7% |
| Operations | 12,056,458 | 1,263,158 | 10.5% |
| Water conservation rebate program | 1,291,000 | 18,384 | 1.4% |
| Electrical power | 5,500,000 | 1,802,399 | 32.8% |
| Water purchased | 11,477,700 | 4,525,601 | 39.4% |
| Insurance, including claims | 2,568,000 | 552,188 | 21.5% |
| General and administrative | 5,579,988 | 608,152 | 10.9% |
| Debt service - interest and principal | 9,527,293 | 2,381,823 | 25.0% |
| Overhead cost allocated to capital | <u>(4,700,000)</u> | <u>(1,005,453)</u> | 21.4% |
| Total Operating Expenditures | <u>104,381,628</u> | <u>22,300,322</u> | 21.4% |
| Transfer out to Capital Fund | 8,548,914 | 2,031,581 | 23.8% |
| Transfer out to Reserves | 5,000,000 | 1,250,000 | 25.0% |
| Net Operating Fund Increase/(Decrease) | \$ <u>(242,164)</u> | \$ <u>1,955,283</u> | |

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Capital Funds

| Revenues and Expenditures | FY 2024 Budget | Actual as of September 30, 2023 | % of Budget |
|---|-----------------------|------------------------------------|----------------|
| Revenues: | | | |
| Capital Maintenance Fee | \$ 17,118,698 | \$ 3,978,031 | 23.2% |
| Capital Connection Fee | 100,000 | 58,156 | 58.2% |
| Capital Grants & Contribution | 2,134,500 | 1,225,292 | 57.4% |
| Customer Reimbursement Project | 500,000 | 196,205 | 39.2% |
| Interest Income | 63,750 | - | 0.0% |
| Total Capital Revenues | 19,916,948 | 5,457,684 | 27.4% |
| | | | |
| Transfer-in from Operating Fund | 8,548,914 | 2,031,581 | |
| | | | |
| Capital Expenditures: | | | |
| Capital Improvement Projects | 29,693,384 | 2,611,399 | 8.8% |
| Capital Equipment Purchases | 1,365,114 | 40,281 | 3.0% |
| Total Capital Expenditures | 31,058,498 | 2,651,680 | 8.5% |
| | | | |
| Net Capital Fund Increase/(Decrease) | \$ (2,592,636) | \$ 4,837,584 | |

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Fire Flow Funds

| Revenues and Expenditures | FY 2024 Budget | Actual as of September 30, 2023 | % of Budget |
|---|---------------------------|--|------------------------|
| Revenues: | | | |
| Fire Flow | 4,500,000 | 22,333 | 0.5% |
| Interest Income | - | - | |
| Total Revenues | 4,500,000 | 22,333 | 0.5% |
| Expenditures: | | | |
| Capital Projects - Fire Flow | 4,500,000 | 484,048 | 10.8% |
| Net Fire Flow Fund Increase/(Decrease) | \$ - | \$ (461,715) | |