

**Attachment 3**  
**Marin Municipal Water District**  
**FY 2024/25 Budget to Actual Comparison**  
**Preliminary Unaudited**

<b>Operating Fund</b>	<b>FY 2024</b>	<b>Actual as of</b>	<b>% of</b>	<b>Actual as of</b>
<b>Revenues and Expenditures</b>	<b>Budget</b>	<b>Aug 31, 2024</b>	<b>Budget</b>	<b>Aug 31, 2023</b>
<b>Revenues:</b>				
Water Sales and Service Charge:				
Water Sales	\$ 102,302,963	\$ 20,921,058	20.5%	\$ 11,510,233
Service Charge	25,589,019	4,025,915	15.7%	3,801,398
Watershed Management Fee	5,655,695	1,240,442	21.9%	854,095
<b>Total Water Sales and Service Charge</b>	<b>133,547,677</b>	<b>26,187,415</b>	<b>19.6%</b>	<b>16,165,726</b>
Other Revenues:				
Rents and Royalties	2,014,349	258,551	12.8%	276,413
Grants	-	-	-	-
Permits and Fees	365,120	60,305	16.5%	63,733
Late Payments & Charges	120,133	55,448	46.2%	52,343
Interest	506,250	42,573	8.4%	12,006
Miscellaneous	286,804	22,751	7.9%	20,470
<b>Total Other Revenues</b>	<b>3,292,656</b>	<b>439,628</b>	<b>13.4%</b>	<b>424,965</b>
<b>Total Operating Revenues</b>	<b>136,840,333</b>	<b>26,627,043</b>	<b>19.5%</b>	<b>16,590,691</b>
<b>Expenditures:</b>				
Personnel services	59,527,914	8,551,346	14.4%	7,832,219
Materials and supplies	4,345,163	629,660	14.5%	323,355
Operations	12,299,843	551,228	4.5%	656,054
Water conservation rebate program	1,279,300	21,582	1.7%	8,337
Electrical power	5,500,000	1,632,279	29.7%	1,302,399
Water purchased	11,477,700	1,595,115	13.9%	3,372,448
Insurance, including claims	2,568,000	381,541	14.9%	373,896
General and administrative	5,453,608	440,953	8.1%	325,939
Debt service - interest and principal	9,517,293	1,586,216	16.7%	1,587,882
Overhead cost allocated to capital	(4,700,000)	(718,696)	15.3%	(660,039)
<b>Total Operating Expenditures</b>	<b>107,268,822</b>	<b>14,671,223</b>	<b>13.7%</b>	<b>15,122,491</b>
<b>Transfer out to Capital Fund</b>	21,944,492	4,487,671	20.5%	1,164,365
<b>Transfer out to Reserves</b>	5,000,000	833,333	16.7%	833,333.33
<b>Net Operating Fund Increase/(Decrease)</b>	<b>\$ 2,627,019</b>	<b>\$ 6,634,816</b>		<b>\$ (529,499)</b>

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**Capital Fund**

<b>Revenues and Expenditures</b>	<b>FY 2024 Budget</b>	<b>Actual as of Aug 31, 2024</b>	<b>% of Budget</b>	<b>Actual as of Aug 31, 2023</b>
<b>Revenues:</b>				
Capital Maintenance Fee	\$ 17,974,633	\$ 2,742,713	15.3%	\$ 2,858,885
Capital Connection Fee	100,000	42,362	42.4%	41,552
Capital Grants & Contribution	4,400,000	144,243	3.3%	-
Customer Reimbursement Project	500,000	61,416	12.3%	128,632
Interest Income	31,875	-	0.0%	-
<b>Total Capital Revenues</b>	<b>23,006,508</b>	<b>2,990,733</b>	<b>13.0%</b>	<b>3,029,070</b>
<b>Transfer-in from Operating Fund</b>	21,944,492	4,487,671		1,164,365
<b>Capital Expenditures:</b>				
Capital Improvement Projects	62,167,972	2,005,365	3.2%	1,125,680
Capital Equipment Purchases	1,739,759	210,896	12.1%	3,608
<b>Total Capital Expenditures</b>	<b>63,907,731</b>	<b>2,216,261</b>	<b>3.5%</b>	<b>1,129,287</b>
<b>Net Capital Fund Increase/(Decrease)</b>	<b>\$ (18,956,731)</b>	<b>\$ 5,262,143</b>		<b>\$ 3,064,147</b>

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**Fire Flow Fund**

<b>Revenues and Expenditures</b>	<b>FY 2024 Budget</b>	<b>Actual as of Aug 31, 2024</b>	<b>% of Budget</b>	<b>Actual as of Aug 31, 2023</b>
<b>Revenues:</b>				
Fire Flow	4,500,000	45,062	1.0%	22,333
Interest Income	-	-		-
<b>Total Revenues</b>	<b>4,500,000</b>	<b>45,062</b>	<b>1.0%</b>	<b>22,333</b>
<b>Expenditures:</b>				
Capital Projects - Fire Flow	<b>6,717,982</b>	<b>357,194</b>	<b>5.3%</b>	<b>27,400</b>
<b>Net Fire Flow Fund Increase/(Decrease)</b>	<b>\$ (2,217,982)</b>	<b>\$ (312,131)</b>		<b>\$ (5,067)</b>