STAFF REPORT

Meeting Type:	Finance & Administration Committee
Title:	Quarterly Investment Report
From:	Bret Uppendahl, Finance Director
Through:	Shaun Horne, General Manager
Meeting Date:	November 19, 2026

TYPE OF ITEM: Approve X Review and Comment

RECOMMENDATION: Review and comment on update regarding the District's investment portfolio

SUMMARY: Pursuant to District Investment Policy No. 33, the quarterly investment report is submitted to the Board for fiscal year 2026-27 as of September 30, 2026.

DISCUSSION: The District's investment portfolio (pooled cash) carried a market value of $134.7 million as of the end of September. The investments held included $72.3 million on deposit in the Local Agency Investment Fund (LAIF), $61.2 million on deposit in CAMP, and $1.1 million on deposit in the Fidelity Government Money Market Fund. Fiscal year to date interest earned as of September on the District's portfolio totaled $1.2 million. The average annual effective yield for LAIF investments for the first quarter of the fiscal year 2027 was 3.97 percent, compared to 4.34 percent average effective yield for the first quarter of fiscal year 2026.

Pursuant to subsection (b) (2) of California Government Code § 53646, the District portfolio complies with the District's investment policy. Pursuant to subsection (b) (3) of California Government code §53646, the District establishes that it is able to meet its pooled expenditure requirements for the next six months.

ENVIRONMENTAL REVIEW: Not applicable.

FISCAL IMPACT: None.

ATTACHMENT(S):

1. Schedule of Investments as of September 30, 2026