Attachment 3

Marin Municipal Water District
FY 2026/27 Budget to Actual Comparison
Preliminary Unaudited

Operating Fund

Revenues and Expenditures	FY 2027 Budget	Actual as of Oct 31, 2026	% of Budget	Actual as of Oct 31, 2025
Revenues:				
Water Sales and Service Charge:				
Water Sales	$ 122,577,741	$ 52,621,195	42.9%	$ 48,136,721
Service Charge	27,679,005	9,151,203	33.1%	8,662,253
Watershed Management Fee	6,242,992	2,464,598	39.5%	2,370,154
Total Water Sales and Service Charge	156,499,738	64,236,996	**41.0%**	59,169,129
Other Revenues:				
Rents and Royalties	2,440,070	662,649	27.2%	633,413
Grants	-	-	-	872,108
Permits and Fees	225,000	96,811	43.0%	96,464
Late Payments & Charges	110,000	133,170	121.1%	33,710
Interest	2,228,000	1,060,957	47.6%	885,272
Miscellaneous	225,000	114,559	50.9%	193,074
Total Other Revenues	5,228,070	2,068,146	39.6%	2,714,041
Total Operating Revenues	**161,727,808**	**66,305,142**	**41.0%**	**61,883,169**
Expenditures:				
Personnel services	65,839,334	19,432,865	29.5%	18,404,043
Materials and supplies	4,874,205	1,041,635	21.4%	1,210,562
Operations	14,524,413	2,677,181	18.4%	2,627,680
Water conservation rebate program	654,975	140,453	21.4%	110,081
Electrical power	6,720,000	2,839,029	42.2%	2,520,014
Water purchased	15,252,000	7,127,098	46.7%	6,642,322
Insurance, including claims	3,506,200	785,989	22.4%	1,331,818
General and administrative	6,630,890	1,173,927	17.7%	1,335,755
Debt service - interest and principal	9,394,707	3,131,569	33.3%	3,127,936
Overhead cost allocated to capital	(5,500,000)	(1,659,620)	30.2%	(1,725,671)
Total Operating Expenditures	**121,896,723**	**36,690,126**	**30.1%**	**35,584,540**
Transfer out to Capital Fund	38,513,470	16,533,384	42.9%	14,258,551
Transfer out to Reserves	3,500,000	1,166,667	33.3%	1,666,667
Net Operating Fund Increase/(Decrease)	**$ (2,182,385)**	**$ 11,914,966**		**$ 10,373,411**

Marin Municipal Water District
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Capital Fund

Revenues and Expenditures	FY 2027 Budget	Actual as of Oct 31, 2026	% of Budget	Actual as of Oct 31, 2025
Revenues:				
Capital Maintenance Fee	$ 18,771,525	$ 6,220,759	33.1%	$ 5,894,303
Capital Connection Fee	100,000	370,521	370.5%	216,182
Capital Grants & Contribution	2,447,667	535,730	21.9%	1,311,307
Customer Reimbursement Project	500,000	241,545	48.3%	193,590
Interest Income	-	282,922	-	256,085
Total Capital Revenues	**21,819,192**	**7,651,477**	**35.1%**	**7,871,468**
Transfer-in from Operating Fund	38,513,470	16,533,384		14,258,551
Capital Expenditures:				
Capital Improvement Projects	111,453,439	8,119,741	7.3%	7,372,999
Capital Equipment Purchases	1,697,776	121,332	7.1%	135,875
Total Capital Expenditures	**113,151,215**	**8,241,073**	**7.3%**	**7,508,874**
Net Capital Fund Increase/(Decrease)	**$ (52,818,553)**	**$ 15,943,788**		**$ 14,621,145**

Marin Municipal Water District
FY 2026/27 Budget to Actual Comparison
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Fire Flow Fund

Revenues and Expenditures	FY 2027 Budget	Actual as of Oct 31, 2026	% of Budget	Actual as of Oct 31, 2025
Revenues:				
Fire Flow	4,500,000	67,917	1.5%	35,978
Interest Income	-	70,730		55,438
Total Revenues	**4,500,000**	**138,648**	**3.1%**	**91,416**
Expenditures:				
Capital Projects - Fire Flow	**7,845,162**	**342,885**	**4.4%**	**3,099,597**
Net Fire Flow Fund Increase/(Decrease)	**$ (3,345,162)**	**$ (204,237)**		**$ (3,008,181)**