



NOTICE OF THE FINANCE & ADMINISTRATION COMMITTEE MEETING/SPECIAL MEETING OF THE BOARD OF DIRECTORS

Thursday, April 24, 2025 at 9:30 AM

MINUTES

LOCATIONS:

Open Session to start at or after 9:30 a.m.

Marin Water Board Room – 220 Nellen Avenue, Corte Madera, CA 94925

Outside location for Director Larry Russell – Palazzo Hotel, Business Center, 3325 Las Vegas Blvd., Las Vegas, NV 89109

Public Participation:

The public attended this meeting in-person or remotely using the following methods: on a computer or smart device, <https://marinwater.zoom.us/j/81110533069>, or by phone 1-669-444-9171 using Webinar ID #: 811 1053 3069.

AGENDA ITEMS:

1. Call to Order and Roll Call

Chair Jed Smith called the meeting to order at 9:33 a.m.

DIRECTORS PRESENT

Larry Russell

Diana Maier

Jed Smith

DIRECTOR ABSENT

Ranjiv Khush

Matt Samson

2. Adoption of Agenda

Vice Chair Maier made the motion to adopt the agenda. Director Russell seconded the motion.

There were no public comments.

Voting Yea: Directors Russell, Maier, and Smith

3. Public Comment on Non-Agenda Matters

There was one (1) public comment.

4. Regular Items

- a. Minutes of the Finance & Administration Committee Meeting/Special Meeting of the Board of Directors on March 27, 2025

RECOMMENDATION: Approve the minutes

Vice Chair Maier made the motion to approve the minutes. Director Russell seconded the motion.

There were no public comments.

Voting Yea: Directors Russell, Maier, and Smith

5. Public Hearing Item

- a. Public Hearing and Report in compliance with Assembly Bill 2561. (Gov. Code § 3502.3.)

RECOMMENDATION: Hold a Public Hearing pursuant to California State Assembly Bill 2561 (AB 2561 codified at Cal. Govt. Code § 3502.3) and review and comment on the report of the status of District vacancies and recruitment and retention efforts

Human Resources Manager Vikkie Garay informed the directors of the District's current vacancies and recruitment and retention efforts.

Chair Smith opened the public hearing.

There were no comments from the public.

Chair Smith closed the public hearing.

There were no comments from the board.

6. Regular Items

- a. Monthly Financial Update

RECOMMENDATION: Review and comment on the Monthly Financial Update

Finance Director Bret Uppendahl presented this item.

Discussion ensued.

There was one (1) public comment.

b. Annual Review of Policy No. 33 Investment Policy

RECOMMENDATION: Review and comment on proposed changes to Policy No. 33 Investment Policy

Finance Director Uppendahl also presented this item.

Discussion between staff and the directors occurred throughout the presentation.

There were no public comments.

c. Update on District's Budget Process

RECOMMENDATION: Review and comment on the Update on the District's Two-Year Budget Process for FY 2025/26 and FY 2026/27

Finance Director Uppendahl continued with his presentation of the proposed budget.

Discussion between staff and the directors also occurred throughout Mr. Uppendahl's presentation.

There was one (1) public comment.

7. Upcoming Meeting

Chair Smith announced that the next Finance & Administration Committee Meeting was scheduled for Thursday, May 22, 2025 at 9:30 a.m.

8. Adjournment

There being no further business, the Finance & Administration Committee Meeting/Special Meeting of the Board of Directors adjourned on April 24, 2025 at 10:43 a.m.

Board Secretary