

## Attachment 3

**Marin Municipal Water District**  
**FY 2024/25 Budget to Actual Comparison**  
**Preliminary Unaudited**

<b>Operating Fund</b>	<b>FY 2025</b>	<b>Actual as of</b>	<b>% of</b>	<b>Actual as of</b>
<b>Revenues and Expenditures</b>	<b>Budget</b>	<b>Apr 30, 2025</b>	<b>Budget</b>	<b>Apr 30, 2024</b>
<b>Revenues:</b>				
Water Sales and Service Charge:				
Water Sales	\$ 102,302,963	\$ 82,312,044	80.5%	\$ 62,125,521
Service Charge	25,589,019	20,660,221	80.7%	19,763,091
Watershed Management Fee	5,655,695	4,546,168	80.4%	4,064,221
Total Water Sales and Service Charge	133,547,677	107,518,433	<b>80.5%</b>	85,952,833
Other Revenues:				
Rents and Royalties	2,014,349	1,746,866	86.7%	1,643,688
Grants	-	63,128	-	2,373,836
Permits and Fees	365,120	286,166	78.4%	277,331
Late Payments & Charges	120,133	222,475	185.2%	218,883
Interest	506,250	2,460,115	485.9%	1,659,791
Miscellaneous	286,804	(1,008,754)	-351.7%	(165,649)
Total Other Revenues	3,292,656	3,769,996	114.5%	6,007,881
<b>Total Operating Revenues</b>	<b>136,840,333</b>	<b>111,288,429</b>	<b>81.3%</b>	<b>91,960,714</b>
<b>Expenditures:</b>				
Personnel services	59,497,354	45,851,720	77.1%	42,430,089
Materials and supplies	4,626,327	2,850,204	61.6%	2,626,522
Operations	14,867,797	6,304,068	42.4%	6,225,689
Water conservation rebate program	619,773	345,408	55.7%	104,139
Electrical power	5,775,000	4,623,245	80.1%	4,409,413
Water purchased	13,212,000	8,091,078	61.2%	9,239,865
Insurance, including claims	2,921,133	2,228,738	76.3%	1,903,117
General and administrative	6,071,227	4,045,521	66.6%	3,069,939
Debt service - interest and principal	9,391,967	7,826,639	83.3%	7,931,078
Overhead cost allocated to capital	(4,700,000)	(3,835,680)	81.6%	(3,419,310)
<b>Total Operating Expenditures</b>	<b>112,282,579</b>	<b>78,330,941</b>	<b>69.8%</b>	<b>74,520,542</b>
<b>Transfer out to Capital Fund</b>	21,944,492	17,656,341	80.5%	6,284,561
<b>Transfer out to Reserves</b>	5,000,000	4,166,667	83.3%	4,166,667
<b>Net Operating Fund Increase/(Decrease)</b>	<b>\$ (2,386,738)</b>	<b>\$ 11,134,481</b>		<b>\$ 6,988,945</b>

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**Capital Fund**

<b>Revenues and Expenditures</b>	<b>FY 2025 Budget</b>	<b>Actual as of Apr 30, 2025</b>	<b>% of Budget</b>	<b>Actual as of Apr 30, 2024</b>
<b>Revenues:</b>				
Capital Maintenance Fee	\$ 17,974,633	\$ 14,114,273	78.5%	\$ 13,818,995
Capital Connection Fee	100,000	145,619	145.6%	133,511
Capital Grants & Contribution	4,400,000	3,860,160	87.7%	1,880,542
Customer Reimbursement Project	500,000	459,198	91.8%	597,339
Interest Income	31,875	254,811	799.4%	23,037
<b>Total Capital Revenues</b>	<b>23,006,508</b>	<b>18,834,062</b>	<b>81.9%</b>	<b>16,453,425</b>
<b>Transfer-in from Operating Fund</b>	21,944,492	17,656,341		6,284,561
<b>Capital Expenditures:</b>				
Capital Improvement Projects	63,866,332	30,397,258	47.6%	13,250,403
Capital Equipment Purchases	1,672,036	641,224	38.3%	437,256
<b>Total Capital Expenditures</b>	<b>65,538,367</b>	<b>31,038,482</b>	<b>47.4%</b>	<b>13,687,658</b>
<b>Net Capital Fund Increase/(Decrease)</b>	<b>\$ (20,587,367)</b>	<b>\$ 5,451,921</b>		<b>\$ 9,050,328</b>

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**Fire Flow Fund**

Revenues and Expenditures		FY 2025 Budget	Actual as of Apr 30, 2025	% of Budget	Actual as of Apr 30, 2024
<b>Revenues:</b>					
Fire Flow		4,500,000	4,338,449	96.4%	4,316,453
Interest Income		-	169,534		168,691
<b>Total Revenues</b>		<b>4,500,000</b>	<b>4,507,983</b>	<b>100.2%</b>	<b>4,485,145</b>
<b>Expenditures:</b>					
Capital Projects - Fire Flow		<b>6,717,982</b>	<b>3,558,936</b>	<b>53.0%</b>	<b>1,052,450</b>
<b>Net Fire Flow Fund Increase/(Decrease)</b>		<b>\$ (2,217,982)</b>	<b>\$ 949,047</b>		<b>\$ 3,432,695</b>