



STAFF REPORT

Meeting Type: Board of Directors
Title: Second Amendment to Professional Services Agreement for Insurance Brokerage Services
From: Bret Uppendahl, Acting General Manager
Meeting Date: June 18, 2024

TYPE OF ACTION: X Action Information Review and Refer

RECOMMENDATION: Authorize the General Manager to execute the Insurance Brokerage Services Second Amendment with Alliant Insurance Services, Inc. for Fiscal Years 2024/25 and 2025/26

SUMMARY: The District entered into an agreement for insurance brokerage services with Alliant Insurance Services, Inc. on April 19, 2019. An amendment to extend the agreement was approved on February 27, 2023. Staff recommends that the Board authorize the General Manager to execute a two-year agreement for the district's annual insurance brokerage services with Alliant Insurance Services, Inc. for Fiscal Years 2024/25 and 2025/26.

DISCUSSION: Alliant Insurance Services, Inc. is the District's current insurance brokerage firm and has provided competitive insurance premium rate since FY 2019/20. Alliant Insurance Services, Inc. has requested a nominal increase to the brokerage fee of 4% due to inflation; which equates to annual insurance brokerage fees of \$70,000 for both FY 2024/25 and FY 2025/26, a \$7,250 increase from FY 2023/24.

ENVIRONMENTAL REVIEW: Not applicable.

FISCAL IMPACT: The FY 2024/25 and FY 2025/26 cost for the annual insurance brokerage fee is \$70,000, an inflationary increase of 4% from the prior year. The brokerage fee is consistent with the adopted budget for FY 2024/25 and will be included in the FY 2025/26 budget request.

ATTACHMENT(S):

1. Amendment No. 2 To Agreement For Professional Services between Marin Municipal Water District and Alliant Insurance Services, Inc.

DEPARTMENT OR DIVISION	DIVISION MANAGER	APPROVED
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Finance



Bret Uppendahl
Acting General Manager

Bret Uppendahl
Acting General Manager