

Attachment 3

Marin Municipal Water District
FY 2024/25 Budget to Actual Comparison
Preliminary Unaudited

Operating Fund	FY 2025	Actual as of	% of	Actual as of
Revenues and Expenditures	Budget	Mar 31, 2025	Budget	Mar 31, 2024
Revenues:				
Water Sales and Service Charge:				
Water Sales	\$ 102,302,963	\$ 76,306,360	74.6%	\$ 56,603,438
Service Charge	25,589,019	18,261,326	71.4%	17,386,152
Watershed Management Fee	5,655,695	4,187,387	74.0%	3,695,990
Total Water Sales and Service Charge	133,547,677	98,755,073	73.9%	77,685,580
Other Revenues:				
Rents and Royalties	2,014,349	1,571,109	78.0%	1,390,695
Grants	-	(81,733)	-	2,347,220
Permits and Fees	365,120	273,195	74.8%	265,702
Late Payments & Charges	120,133	215,976	179.8%	196,735
Interest	506,250	1,585,526	313.2%	964,552
Miscellaneous	286,804	(1,052,518)	-367.0%	(207,694)
Total Other Revenues	3,292,656	2,511,555	76.3%	4,957,210
Total Operating Revenues	136,840,333	101,266,628	74.0%	82,642,790
Expenditures:				
Personnel services	59,497,354	41,305,807	69.4%	38,233,154
Materials and supplies	4,658,077	2,500,398	53.7%	2,329,901
Operations	13,449,001	5,430,659	40.4%	5,416,723
Water conservation rebate program	619,773	327,399	52.8%	102,022
Electrical power	5,775,000	4,016,909	69.6%	4,142,871
Water purchased	13,212,000	7,906,090	59.8%	9,081,513
Insurance, including claims	2,921,133	2,035,833	69.7%	1,649,754
General and administrative	6,057,242	3,626,597	59.9%	2,817,355
Debt service - interest and principal	9,391,967	7,043,975	75.0%	7,137,970
Overhead cost allocated to capital	(4,700,000)	(3,468,258)	73.8%	(3,028,312)
Total Operating Expenditures	110,881,549	70,725,410	63.8%	67,882,951
Transfer out to Capital Fund	21,944,492	16,368,092	74.6%	5,725,952
Transfer out to Reserves	5,000,000	3,750,000	75.0%	3,750,000
Net Operating Fund Increase/(Decrease)	\$ (985,708)	\$ 10,423,127		\$ 5,283,888

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Capital Fund

Revenues and Expenditures	FY 2025 Budget	Actual as of Mar 31, 2025	% of Budget	Actual as of Mar 31, 2024
Revenues:				
Capital Maintenance Fee	\$ 17,974,633	\$ 12,462,435	69.3%	\$ 12,177,586
Capital Connection Fee	100,000	145,619	145.6%	113,501
Capital Grants & Contribution	4,400,000	3,486,643	79.2%	1,880,542
Customer Reimbursement Project	500,000	436,980	87.4%	567,770
Interest Income	31,875	254,811	799.4%	50,068
Total Capital Revenues	23,006,508	16,786,489	73.0%	14,789,467
Transfer-in from Operating Fund	21,944,492	16,368,092		5,725,952
Capital Expenditures:				
Capital Improvement Projects	65,237,362	27,106,052	41.5%	11,510,450
Capital Equipment Purchases	1,687,036	547,616	32.5%	369,654
Total Capital Expenditures	66,924,397	27,653,668	41.3%	11,880,104
Net Capital Fund Increase/(Decrease)	\$ (21,973,397)	\$ 5,500,913		\$ 8,635,316

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Fire Flow Fund

Revenues and Expenditures		FY 2025 Budget	Actual as of Mar 31, 2025	% of Budget	Actual as of Mar 31, 2024
Revenues:					
Fire Flow		4,500,000	2,522,021	56.0%	2,499,727
Interest Income		-	169,534		96,428
Total Revenues		4,500,000	2,691,555	59.8%	2,596,155
Expenditures:					
Capital Projects - Fire Flow		6,717,982	3,405,556	50.7%	777,700
Net Fire Flow Fund Increase/(Decrease)		\$ (2,217,982)	\$ (714,001)		\$ 1,818,455