



NOTICE OF THE FINANCE & ADMINISTRATION COMMITTEE MEETING

Thursday, October 23, 2025 at 9:30 AM

MINUTES

LOCATIONS:

Open Session to start at or after 9:30 a.m.

Marin Water Board Room – 220 Nellen Avenue, Corte Madera, CA 94925

Outside location for Director Diana Maier - The Dupont Circle, Room #643, 1500 New Hampshire Ave., NW, Washington, D.C. 20036

Public Participation:

The public attended this meeting in-person or remotely using the following methods: on a computer or smart device, <https://marinwater.zoom.us/j/81110533069>, or by phone, 1-669-444-9171, using Webinar ID #: 811 1053 3069.

AGENDA ITEMS:

1. Call to Order and Roll Call

Chair Jed Smith called the meeting to order at 9:30 a.m.

DIRECTORS PRESENT

Diana Maier

Jed Smith

2. Public Comment on Non-Agenda Matters

There were no public comments.

3. Regular Items

- a. Minutes of the Finance & Administration Committee Meeting/Special Meeting of the Board of Directors on September 25, 2025

RECOMMENDATION: Accept the minutes

The committee accepted the minutes.

There were no public comments.

- b. Monthly Financial Update

RECOMMENDATION: Review and comment on the Monthly Financial Update

Finance Director Bret Uppendahl presented this item.

Discussion ensued.

There were no public comments.

This was an information item. No action was taken.

- c. Reserve Policy Update

RECOMMENDATION: Review and comment on the District's Reserve Policy and recommended revisions

Finance Director Uppendahl also presented this item.

Discussion followed between the committee and staff.

There were no public comments.

4. Upcoming Meeting

Chair Smith announced that the next Finance & Administration Committee will take place on Thursday, November 20, 2025, at 9:30 a.m.

5. Adjournment

There being no further business, the Finance & Administration Committee meeting adjourned at 9:59 a.m.

Board Secretary