

Attachment 3

Marin Municipal Water District
FY 2024/25 Budget to Actual Comparison
Preliminary Unaudited

Operating Fund	FY 2025	Actual as of	% of	Actual as of
Revenues and Expenditures	Budget	May 31, 2025	Budget	May 31, 2024
Revenues:				
Water Sales and Service Charge:				
Water Sales	\$ 102,302,963	\$ 87,745,168	85.8%	\$ 65,800,553
Service Charge	25,589,019	22,568,100	88.2%	21,400,501
Watershed Management Fee	5,655,695	4,858,903	85.9%	4,330,452
Total Water Sales and Service Charge	133,547,677	115,172,171	86.2%	91,531,506
Other Revenues:				
Rents and Royalties	2,014,349	1,938,525	96.2%	1,808,752
Grants	-	63,128	-	2,377,539
Permits and Fees	365,120	344,680	94.4%	338,380
Late Payments & Charges	120,133	230,071	191.5%	245,196
Interest	506,250	2,517,273	497.2%	1,677,959
Miscellaneous	286,804	(967,850)	-337.5%	(148,498)
Total Other Revenues	3,292,656	4,125,827	125.3%	6,299,328
Total Operating Revenues	136,840,333	119,297,997	87.2%	97,830,834
Expenditures:				
Personnel services	59,427,354	50,425,021	84.9%	46,547,677
Materials and supplies	4,621,625	3,149,994	68.2%	2,930,483
Operations	14,983,534	7,033,011	46.9%	7,120,483
Water conservation rebate program	606,773	356,054	58.7%	112,912
Electrical power	5,775,000	5,276,366	91.4%	4,995,816
Water purchased	13,212,000	8,773,492	66.4%	9,396,525
Insurance, including claims	2,921,133	2,419,495	82.8%	2,454,694
General and administrative	6,045,691	4,227,653	69.9%	3,335,400
Debt service - interest and principal	9,391,967	8,609,303	91.7%	8,724,185
Overhead cost allocated to capital	(4,700,000)	(4,296,885)	91.4%	(3,839,003)
Total Operating Expenditures	112,285,079	85,973,503	76.6%	81,779,171
Transfer out to Capital Fund	21,944,492	18,821,773	85.8%	6,656,324
Transfer out to Reserves	5,000,000	4,583,333	91.7%	4,583,333
Net Operating Fund Increase/(Decrease)	\$ (2,389,238)	\$ 9,919,388		\$ 4,812,006

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Capital Fund

Revenues and Expenditures	FY 2025 Budget	Actual as of May 31, 2025	% of Budget	Actual as of May 31, 2024
Revenues:				
Capital Maintenance Fee	\$ 17,974,633	\$ 15,401,726	85.7%	\$ 14,927,820
Capital Connection Fee	100,000	157,526	157.5%	144,155
Capital Grants & Contribution	4,400,000	4,619,536	105.0%	2,024,131
Customer Reimbursement Project	500,000	532,027	106.4%	673,352
Interest Income	31,875	254,811	799.4%	23,037
Total Capital Revenues	23,006,508	20,965,627	91.1%	17,792,495
Transfer-in from Operating Fund	21,944,492	18,821,773		6,656,324
Capital Expenditures:				
Capital Improvement Projects	64,711,266	32,108,088	49.6%	14,752,245
Capital Equipment Purchases	1,669,536	748,147	44.8%	654,365
Total Capital Expenditures	66,380,801	32,856,235	49.5%	15,406,610
Net Capital Fund Increase/(Decrease)	\$ (21,429,801)	\$ 6,931,165		\$ 9,042,209

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Fire Flow Fund

Revenues and Expenditures		FY 2025 Budget	Actual as of May 31, 2025	% of Budget	Actual as of May 31, 2024
Revenues:					
Fire Flow		4,500,000	4,338,449	96.4%	4,316,453
Interest Income		-	169,534		168,691
Total Revenues		4,500,000	4,507,983	100.2%	4,485,145
Expenditures:					
Capital Projects - Fire Flow		10,317,982	4,292,096	41.6%	1,548,796
Net Fire Flow Fund Increase/(Decrease)		\$ (5,817,982)	\$ 215,886		\$ 2,936,349