

## Attachment 3

**Marin Municipal Water District**  
**FY 2024/25 Budget to Actual Comparison**  
**Preliminary Unaudited**

<b>Operating Fund</b>	<b>FY 2025</b>	<b>Actual as of</b>	<b>% of</b>	<b>Actual as of</b>
<b>Revenues and Expenditures</b>	<b>Budget</b>	<b>Oct 31, 2024</b>	<b>Budget</b>	<b>Oct 31, 2023</b>
<b>Revenues:</b>				
Water Sales and Service Charge:				
Water Sales	\$ 102,302,963	\$ 45,448,603	44.4%	\$ 31,491,547
Service Charge	25,589,019	8,222,045	32.1%	7,813,100
Watershed Management Fee	5,655,695	2,465,520	43.6%	2,035,482
Total Water Sales and Service Charge	<u>133,547,677</u>	<u>56,136,168</u>	<b>42.0%</b>	<u>41,340,128</u>
Other Revenues:				
Rents and Royalties	2,014,349	594,165	29.5%	618,128
Grants	-	-	-	-
Permits and Fees	365,120	113,438	31.1%	114,274
Late Payments & Charges	120,133	111,406	92.7%	104,866
Interest	506,250	685,300	135.4%	462,693
Miscellaneous	286,804	69,896	24.4%	69,680
Total Other Revenues	<u>3,292,656</u>	<u>1,574,206</u>	<u>47.8%</u>	<u>1,369,641</u>
<b>Total Operating Revenues</b>	<b><u>136,840,333</u></b>	<b><u>57,710,374</u></b>	<b><u>42.2%</u></b>	<b><u>42,709,769</u></b>
<b>Expenditures:</b>				
Personnel services	59,527,914	17,306,625	29.1%	15,452,566
Materials and supplies	4,681,622	1,180,976	25.2%	879,670
Operations	12,972,318	1,980,287	15.3%	2,067,114
Water conservation rebate program	639,773	70,707	11.1%	41,397
Electrical power	5,775,000	2,679,889	46.4%	2,368,141
Water purchased	13,212,000	5,565,946	42.1%	7,107,216
Insurance, including claims	2,921,133	741,126	25.4%	740,977
General and administrative	6,148,281	1,189,052	19.3%	1,018,610
Debt service - interest and principal	9,391,967	3,130,656	33.3%	3,175,764
Overhead cost allocated to capital	(4,700,000)	(1,726,441)	36.7%	(1,358,908)
<b>Total Operating Expenditures</b>	<b><u>110,570,008</u></b>	<b><u>32,118,824</u></b>	<b><u>29.0%</u></b>	<b><u>31,492,546</u></b>
<b>Transfer out to Capital Fund</b>	21,944,492	9,748,950	44.4%	3,185,656
<b>Transfer out to Reserves</b>	5,000,000	1,666,667	33.3%	1,666,666.67
<b>Net Operating Fund Increase/(Decrease)</b>	<b><u>\$ (674,167)</u></b>	<b><u>\$ 14,175,933</u></b>		<b><u>\$ 6,364,900</u></b>

**Marin Municipal Water District**  
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**Capital Fund**

Revenues and Expenditures	FY 2025 Budget	Actual as of Oct 31, 2024	% of Budget	Actual as of Oct 31, 2023
<b>Revenues:</b>				
Capital Maintenance Fee	\$ 17,974,633	\$ 5,604,092	31.2%	\$ 5,609,802
Capital Connection Fee	100,000	110,476	110.5%	80,294
Capital Grants & Contribution	4,400,000	1,785,415	40.6%	1,225,292
Customer Reimbursement Project	500,000	197,069	39.4%	292,250
Interest Income	31,875	167,205	524.6%	43,428
<b>Total Capital Revenues</b>	<b>23,006,508</b>	<b>7,864,258</b>	<b>34.2%</b>	<b>7,251,067</b>
<b>Transfer-in from Operating Fund</b>	21,944,492	9,748,950		3,185,656
<b>Capital Expenditures:</b>				
Capital Improvement Projects	63,586,476	12,693,998	20.0%	4,562,336
Capital Equipment Purchases	1,748,577	396,488	22.7%	88,299
<b>Total Capital Expenditures</b>	<b>65,335,053</b>	<b>13,090,486</b>	<b>20.0%</b>	<b>4,650,635</b>
<b>Net Capital Fund Increase/(Decrease)</b>	<b>\$ (20,384,053)</b>	<b>\$ 4,522,722</b>		<b>\$ 5,786,088</b>

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**Fire Flow Fund**

Revenues and Expenditures	FY 2025 Budget	Actual as of Oct 31, 2024	% of Budget	Actual as of Oct 31, 2023
<b>Revenues:</b>				
Fire Flow	4,500,000	45,062	1.0%	22,333
Interest Income	-	84,713		42,890
<b>Total Revenues</b>	<b>4,500,000</b>	<b>129,775</b>	<b>2.9%</b>	<b>65,223</b>
<b>Expenditures:</b>				
Capital Projects - Fire Flow	<b>6,717,982</b>	<b>880,736</b>	<b>13.1%</b>	<b>484,048</b>
<b>Net Fire Flow Fund Increase/(Decrease)</b>	<b>\$ (2,217,982)</b>	<b>\$ (750,960)</b>		<b>\$ (418,825)</b>