

Attachment 3

**Marin Municipal Water District
FY 2024/25 Budget to Actual Comparison
Preliminary Unaudited**

Operating Fund	FY 2025	Actual as of	% of	Actual as of
Revenues and Expenditures	Budget	Jan 31, 2025	Budget	Jan 31, 2024
Revenues:				
Water Sales and Service Charge:				
Water Sales	\$ 102,302,963	\$ 66,452,507	65.0%	\$ 48,308,269
Service Charge	25,589,019	14,156,958	55.3%	13,415,686
Watershed Management Fee	5,655,695	3,605,206	63.7%	3,119,982
Total Water Sales and Service Charge	133,547,677	84,214,671	63.1%	64,843,937
Other Revenues:				
Rents and Royalties	2,014,349	1,219,728	60.6%	1,060,758
Grants	-	5,919	-	181,118
Permits and Fees	365,120	213,036	58.3%	191,008
Late Payments & Charges	120,133	184,617	153.7%	181,306
Interest	506,250	1,468,286	290.0%	951,118
Miscellaneous	286,804	(762,280)	-265.8%	110,607
Total Other Revenues	3,292,656	2,329,306	70.7%	2,675,915
Total Operating Revenues	136,840,333	86,543,977	63.2%	67,519,852
Expenditures:				
Personnel services	59,527,354	32,444,063	54.5%	30,163,116
Materials and supplies	4,658,725	1,846,933	39.6%	1,754,752
Operations	13,326,872	4,007,500	30.1%	4,431,585
Water conservation rebate program	634,773	174,294	27.5%	74,553
Electrical power	5,775,000	3,815,839	66.1%	3,775,730
Water purchased	13,212,000	7,573,096	57.3%	8,705,885
Insurance, including claims	2,921,133	1,519,342	52.0%	1,242,695
General and administrative	6,100,174	2,845,281	46.6%	2,141,223
Debt service - interest and principal	9,391,967	5,478,647	58.3%	5,551,754
Overhead cost allocated to capital	(4,700,000)	(2,855,702)	60.8%	(2,509,553)
Total Operating Expenditures	110,847,999	56,849,295	51.3%	55,331,740
Transfer out to Capital Fund	21,944,492	14,254,392	65.0%	4,886,820
Transfer out to Reserves	5,000,000	2,916,667	58.3%	2,916,666.67
Net Operating Fund Increase/(Decrease)	\$ (952,158)	\$ 12,523,624		\$ 4,384,625

Marin Municipal Water District
FY 2024/25 Budget to Actual Comparison
Preliminary Unaudited

Capital Fund

Revenues and Expenditures	FY 2025 Budget	Actual as of Jan 31, 2025	% of Budget	Actual as of Jan 31, 2024
Revenues:				
Capital Maintenance Fee	\$ 17,974,633	\$ 9,650,524	53.7%	\$ 9,453,543
Capital Connection Fee	100,000	123,265	123.3%	105,838
Capital Grants & Contribution	4,400,000	1,772,997	40.3%	1,510,182
Customer Reimbursement Project	500,000	337,689	67.5%	478,190
Interest Income	31,875	254,811	799.4%	50,068
Total Capital Revenues	23,006,508	12,139,286	52.8%	11,597,821
Transfer-in from Operating Fund	21,944,492	14,254,392		4,886,820
Capital Expenditures:				
Capital Improvement Projects	63,964,986	22,414,534	35.0%	9,185,270
Capital Equipment Purchases	1,720,586	445,781	25.9%	309,874
Total Capital Expenditures	65,685,571	22,860,316	34.8%	9,495,145
Net Capital Fund Increase/(Decrease)	\$ (20,734,571)	\$ 3,533,362		\$ 6,989,497

Marin Municipal Water District
FY 2024/25 Budget to Actual Comparison
Preliminary Unaudited

Fire Flow Fund

Revenues and Expenditures	FY 2025 Budget	Actual as of Jan 31, 2025	% of Budget	Actual as of Jan 31, 2024
Revenues:				
Fire Flow	4,500,000	2,522,021	56.0%	2,499,727
Interest Income	-	169,534		96,428
Total Revenues	4,500,000	2,691,555	59.8%	2,596,155
Expenditures:				
Capital Projects - Fire Flow	6,717,982	2,190,582	32.6%	747,830
Net Fire Flow Fund Increase/(Decrease)	\$ (2,217,982)	\$ 500,973		\$ 1,848,325