

twenty percent of the operating fund budget for personnel services. For FY 2025/26, this would equate to a minimum balance of \$1,885,298 and a target balance of \$12,568,655.

ENVIRONMENTAL REVIEW: Not applicable.

FISCAL IMPACT: There is no direct fiscal impact from the addition of this reserve. Funds added to this reserve would come from unrestricted unspent surplus funds in prior years and would be used to invest in large scale facility projects.

ATTACHMENT(S):

1. Current Board Policy No. 46
2. Proposed Change to Board Policy No. 46

DEPARTMENT OR DIVISION	DIVISION MANAGER	APPROVED
Finance		
	Bret Uppendahl Finance Director	Ben Horenstein General Manager