

Attachment 3

Marin Municipal Water District
FY 2024/25 Budget to Actual Comparison
Preliminary Unaudited

Operating Fund	FY 2024	Actual as of	% of	Actual as of
Revenues and Expenditures	Budget	Sep 30, 2024	Budget	Sep 30, 2023
Revenues:				
Water Sales and Service Charge:				
Water Sales	\$ 102,302,963	\$ 31,458,060	30.7%	\$ 20,083,025
Service Charge	25,589,019	5,733,678	22.4%	5,437,738
Watershed Management Fee	5,655,695	1,727,882	30.6%	1,335,221
Total Water Sales and Service Charge	<u>133,547,677</u>	<u>38,919,621</u>	29.1%	<u>26,855,984</u>
Other Revenues:				
Rents and Royalties	2,014,349	431,721	21.4%	450,228
Grants	-	-	-	-
Permits and Fees	365,120	90,176	24.7%	73,206
Late Payments & Charges	120,133	82,304	68.5%	78,244
Interest	506,250	61,883	12.2%	16,907
Miscellaneous	286,804	68,810	24.0%	62,616
Total Other Revenues	<u>3,292,656</u>	<u>734,894</u>	<u>22.3%</u>	<u>681,203</u>
Total Operating Revenues	<u>136,840,333</u>	<u>39,654,515</u>	<u>29.0%</u>	<u>27,537,186</u>
Expenditures:				
Personnel services	59,527,914	12,931,581	21.7%	11,607,442
Materials and supplies	4,568,333	857,501	18.8%	546,628
Operations	13,007,935	1,345,165	10.3%	1,263,158
Water conservation rebate program	639,773	65,999	10.3%	18,384
Electrical power	5,775,000	1,632,392	28.3%	1,802,399
Water purchased	13,212,000	4,151,584	31.4%	4,525,601
Insurance, including claims	2,921,133	562,594	19.3%	552,188
General and administrative	6,234,770	762,369	12.2%	608,152
Debt service - interest and principal	9,391,967	2,347,992	25.0%	2,381,823
Overhead cost allocated to capital	(4,700,000)	(1,089,522)	23.2%	(1,005,453)
Total Operating Expenditures	<u>110,578,825</u>	<u>23,567,657</u>	<u>21.3%</u>	<u>22,300,322</u>
Transfer out to Capital Fund	21,944,492	6,747,910	30.7%	2,031,581
Transfer out to Reserves	5,000,000	1,250,000	25.0%	1,250,000.00
Net Operating Fund Increase/(Decrease)	<u>\$ (682,984)</u>	<u>\$ 8,088,949</u>		<u>\$ 1,955,283</u>

Marin Municipal Water District
FY 2024/25 Budget to Actual Comparison
Preliminary Unaudited

Capital Fund

Revenues and Expenditures	FY 2024 Budget	Actual as of Sep 30, 2024	% of Budget	Actual as of Sep 30, 2023
Revenues:				
Capital Maintenance Fee	\$ 17,974,633	\$ 3,902,273	21.7%	\$ 3,978,031
Capital Connection Fee	100,000	80,286	80.3%	58,156
Capital Grants & Contribution	4,400,000	144,243	3.3%	1,225,292
Customer Reimbursement Project	500,000	120,079	24.0%	196,205
Interest Income	31,875	-	0.0%	-
Total Capital Revenues	23,006,508	4,246,881	18.5%	5,457,684
Transfer-in from Operating Fund	21,944,492	6,747,910		2,031,581
Capital Expenditures:				
Capital Improvement Projects	62,504,320	7,277,895	11.6%	2,611,399
Capital Equipment Purchases	1,739,759	220,875	12.7%	40,281
Total Capital Expenditures	64,244,080	7,498,771	11.7%	2,651,680
Net Capital Fund Increase/(Decrease)	\$ (19,293,080)	\$ 3,496,020		\$ 4,837,584

Marin Municipal Water District
FY 2024/25 Budget to Actual Comparison
Preliminary Unaudited

Fire Flow Fund

Revenues and Expenditures	FY 2024 Budget	Actual as of Sep 30, 2024	% of Budget	Actual as of Sep 30, 2023
Revenues:				
Fire Flow	4,500,000	45,062	1.0%	22,333
Interest Income	-	-		-
Total Revenues	4,500,000	45,062	1.0%	22,333
Expenditures:				
Capital Projects - Fire Flow	6,717,982	799,889	11.9%	484,048
Net Fire Flow Fund Increase/(Decrease)	\$ (2,217,982)	\$ (754,826)		\$ (461,715)