

Marin Municipal Water District
Budget to Actual Comparison for FY 2023/24
Preliminary Unaudited

Operating Fund

Revenues and Expenditures	FY 2024 Budget	Actual as of January 31, 2024	% of Budget
Revenues:			
Water Sales and Service Charge:			
Water Sales	\$ 84,509,599	\$ 48,308,269	57.2%
Service Charge	24,370,494	13,415,686	55.0%
Watershed Management Fee	5,386,376	3,119,982	57.9%
Total Water Sales and Service Charge	114,266,469	64,843,937	56.7%
Other Revenues:			
Rents and Royalties	1,974,852	1,060,758	53.7%
Grants	-	181,118	-
Permits and Fees	365,120	191,008	52.3%
Late Payments & Charges	120,133	181,306	150.9%
Interest	675,000	951,118	140.9%
Miscellaneous	286,804	110,607	38.6%
Total Other Revenues	3,421,909	2,675,915	78.2%
Total Operating Revenues	117,688,378	67,519,852	57.4%
Expenditures:			
Personnel services	56,692,068	30,163,116	53.2%
Materials and supplies	4,312,407	1,754,752	40.7%
Operations	12,318,845	4,431,585	36.0%
Water conservation rebate program	1,290,800	74,553	5.8%
Electrical power	5,500,000	3,775,730	68.6%
Water purchased	11,477,700	8,705,885	75.9%
Insurance, including claims	2,568,000	1,242,695	48.4%
General and administrative	5,371,862	2,141,223	39.9%
Debt service - interest and principal	9,517,293	5,551,754	58.3%
Overhead cost allocated to capital	(4,700,000)	(2,509,553)	53.4%
Total Operating Expenditures	104,348,975	55,331,740	53.0%
Transfer out to Capital Fund	8,548,914	4,886,820	57.2%
Transfer out to Reserves	5,000,000	2,916,667	58.3%
Net Operating Fund Increase/(Decrease)	\$ (209,511)	\$ 4,384,625	

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Capital Funds

Revenues and Expenditures	FY 2024 Budget	Actual as of January 31, 2024	% of Budget
Revenues:			
Capital Maintenance Fee	\$ 17,118,698	\$ 9,453,543	55.2%
Capital Connection Fee	100,000	105,838	105.8%
Capital Grants & Contribution	2,134,500	1,510,182	70.8%
Customer Reimbursement Project	500,000	478,190	95.6%
Interest Income	63,750	50,068	78.5%
Total Capital Revenues	19,916,948	11,597,821	58.2%
Transfer-in from Operating Fund	8,548,914	4,886,820	
Capital Expenditures:			
Capital Improvement Projects	30,003,515	9,185,270	30.6%
Capital Equipment Purchases	1,397,767	309,874	22.2%
Total Capital Expenditures	31,401,282	9,495,145	30.2%
Net Capital Fund Increase/(Decrease)	\$ (2,935,420)	\$ 6,989,497	

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Fire Flow Funds

Revenues and Expenditures	FY 2024 Budget	Actual as of January 31, 2024	% of Budget
Revenues:			
Fire Flow	4,500,000	2,499,727	55.5%
Interest Income	-	96,428	
Total Revenues	4,500,000	2,596,155	57.7%
Expenditures:			
Capital Projects - Fire Flow	4,500,000	747,830	16.6%
Net Fire Flow Fund Increase/(Decrease)	\$ -	\$ 1,848,325	