

Attachment 3

Marin Municipal Water District FY 2025/26 Budget to Actual Comparison Preliminary Unaudited

Operating Fund	FY 2026	Actual as of	% of	Actual as of
Revenues and Expenditures	Budget	Sep 30, 2025	Budget	Sep 30, 2024
Revenues:				
Water Sales and Service Charge:				
Water Sales	\$ 115,703,122	\$ 33,665,971	29.1%	\$ 31,458,060
Service Charge	26,360,957	5,995,102	22.7%	5,733,678
Watershed Management Fee	5,829,124	1,660,519	28.5%	1,727,882
Total Water Sales and Service Charge	147,893,203	41,321,592	27.9%	38,919,621
Other Revenues:				
Rents and Royalties	2,369,000	443,224	18.7%	431,721
Grants	-	-	-	-
Permits and Fees	225,000	89,461	39.8%	90,176
Late Payments & Charges	110,000	25,290	23.0%	82,304
Interest	2,680,000	275,593	10.3%	61,883
Miscellaneous	225,000	128,010	56.9%	68,810
Total Other Revenues	5,609,000	961,578	17.1%	734,894
Total Operating Revenues	153,502,203	42,283,170	27.5%	39,654,515
Expenditures:				
Personnel services	62,843,277	13,769,713	21.9%	12,931,581
Materials and supplies	4,414,901	926,692	21.0%	857,501
Operations	14,140,563	1,178,213	8.3%	1,345,165
Water conservation rebate program	608,375	100,844	16.6%	65,999
Electrical power	6,400,000	2,169,959	33.9%	1,632,392
Water purchased	14,240,080	4,986,694	35.0%	4,151,584
Insurance, including claims	3,179,300	1,113,775	35.0%	562,594
General and administrative	6,247,661	1,006,879	16.1%	762,369
Debt service - interest and principal	9,383,807	2,345,952	25.0%	2,347,992
Overhead cost allocated to capital	(5,400,000)	(1,063,044)	19.7%	(1,089,522)
Total Operating Expenditures	116,057,963	26,535,678	22.9%	23,567,657
Transfer out to Capital Fund	34,272,357	9,972,178	29.1%	6,747,910
Transfer out to Reserves	5,000,000	1,250,000	25.0%	1,250,000
Net Operating Fund Increase/(Decrease)	\$ (1,828,117)	\$ 4,525,314		\$ 8,088,949

Marin Municipal Water District
FY 2025/26 Budget to Actual Comparison
Preliminary Unaudited

Capital Fund

Revenues and Expenditures	FY 2026 Budget	Actual as of Sep 30, 2025	% of Budget	Actual as of Sep 30, 2024
Revenues:				
Capital Maintenance Fee	\$ 17,877,643	\$ 4,082,801	22.8%	\$ 3,902,273
Capital Connection Fee	100,000	85,055	85.1%	80,286
Capital Grants & Contribution	8,985,854	-	0.0%	144,243
Customer Reimbursement Project	500,000	114,394	22.9%	120,079
Interest Income	-	-	-	-
Total Capital Revenues	27,463,497	4,282,250	15.6%	4,246,881
Transfer-in from Operating Fund	34,272,357	9,972,178		6,747,910
Capital Expenditures:				
Capital Improvement Projects	82,547,023	4,468,461	5.4%	7,277,895
Capital Equipment Purchases	1,456,055	74,431	5.1%	220,875
Total Capital Expenditures	84,003,078	4,542,892	5.4%	7,498,771
Net Capital Fund Increase/(Decrease)	\$ (22,267,224)	\$ 9,711,537		\$ 3,496,020

Marin Municipal Water District
FY 2025/26 Budget to Actual Comparison
Preliminary Unaudited

Fire Flow Fund

Revenues and Expenditures		FY 2026 Budget	Actual as of Sep 30, 2025	% of Budget	Actual as of Sep 30, 2024
Revenues:					
Fire Flow		4,500,000	35,978	0.8%	45,062
Interest Income		-	-		-
Total Revenues		4,500,000	35,978	0.8%	45,062
Expenditures:					
Capital Projects - Fire Flow		9,630,187	2,962,354	30.8%	799,889
Net Fire Flow Fund Increase/(Decrease)		\$ (5,130,187)	\$ (2,926,376)		\$ (754,826)