

Attachment 3

Marin Municipal Water District
FY 2024/25 Budget to Actual Comparison
Preliminary Unaudited

Operating Fund	FY 2025	Actual as of	% of	Actual as of
Revenues and Expenditures	Budget	Feb 28, 2025	Budget	Feb 28, 2024
Revenues:				
Water Sales and Service Charge:				
Water Sales	\$ 102,302,963	\$ 72,923,294	71.3%	\$ 53,756,019
Service Charge	25,589,019	16,645,760	65.1%	15,789,274
Watershed Management Fee	5,655,695	3,984,179	70.4%	3,491,031
Total Water Sales and Service Charge	133,547,677	93,553,233	70.1%	73,036,324
Other Revenues:				
Rents and Royalties	2,014,349	1,388,225	68.9%	1,225,982
Grants	-	(88,614)	-	741,791
Permits and Fees	365,120	238,647	65.4%	231,892
Late Payments & Charges	120,133	200,910	167.2%	196,837
Interest	506,250	1,531,000	302.4%	959,228
Miscellaneous	286,804	(673,790)	-234.9%	(191,050)
Total Other Revenues	3,292,656	2,596,378	78.9%	3,164,680
Total Operating Revenues	136,840,333	96,149,611	70.3%	76,201,003
Expenditures:				
Personnel services	59,527,354	36,879,439	62.0%	34,303,164
Materials and supplies	4,658,375	2,180,009	46.8%	2,018,336
Operations	13,367,128	4,582,192	34.3%	4,990,322
Water conservation rebate program	634,773	179,685	28.3%	94,328
Electrical power	5,775,000	3,740,991	64.8%	3,825,152
Water purchased	13,212,000	7,769,155	58.8%	8,899,150
Insurance, including claims	2,921,133	1,739,237	59.5%	1,422,611
General and administrative	6,091,818	3,252,774	53.4%	2,531,110
Debt service - interest and principal	9,391,967	6,261,311	66.7%	6,344,862
Overhead cost allocated to capital	(4,700,000)	(3,144,004)	66.9%	(2,758,461)
Total Operating Expenditures	110,879,549	63,440,791	57.2%	61,670,574
Transfer out to Capital Fund	21,944,492	15,642,408	71.3%	5,437,910
Transfer out to Reserves	5,000,000	3,333,333	66.7%	3,333,333
Net Operating Fund Increase/(Decrease)	\$ (983,708)	\$ 13,733,079		\$ 5,759,186

Marin Municipal Water District
FY 2024/25 Budget to Actual Comparison
Preliminary Unaudited

Capital Fund

Revenues and Expenditures	FY 2025 Budget	Actual as of Feb 28, 2025	% of Budget	Actual as of Feb 28, 2024
Revenues:				
Capital Maintenance Fee	\$ 17,974,633	\$ 11,355,777	63.2%	\$ 11,080,838
Capital Connection Fee	100,000	123,265	123.3%	105,838
Capital Grants & Contribution	4,400,000	2,823,230	64.2%	1,880,542
Customer Reimbursement Project	500,000	396,136	79.2%	525,465
Interest Income	31,875	254,811	799.4%	50,068
Total Capital Revenues	23,006,508	14,953,220	65.0%	13,642,751
Transfer-in from Operating Fund	21,944,492	15,642,408		5,437,910
Capital Expenditures:				
Capital Improvement Projects	65,125,907	24,661,114	37.9%	10,379,879
Capital Equipment Purchases	1,689,036	447,803	26.5%	369,144
Total Capital Expenditures	66,814,942	25,108,918	37.6%	10,749,023
Net Capital Fund Increase/(Decrease)	\$ (21,863,942)	\$ 5,486,710		\$ 8,331,638

Marin Municipal Water District
FY 2024/25 Budget to Actual Comparison
Preliminary Unaudited

Fire Flow Fund

Revenues and Expenditures	FY 2025 Budget	Actual as of Feb 28, 2025	% of Budget	Actual as of Feb 28, 2024
Revenues:				
Fire Flow	4,500,000	2,522,021	56.0%	2,499,727
Interest Income	-	169,534		96,428
Total Revenues	4,500,000	2,691,555	59.8%	2,596,155
Expenditures:				
Capital Projects - Fire Flow	6,717,982	2,587,421	38.5%	777,700
Net Fire Flow Fund Increase/(Decrease)	\$ (2,217,982)	\$ 104,134		\$ 1,818,455