

AGENDA ITEM SUMMARY FORM

MEETING DATE: October 1, 2025

PREPARED BY: Michael Burrell, Development Services Director

DEPARTMENT: Development Services

AGENDA ITEM DESCRIPTION:

Conduct a Public Hearing on the issuance of Bonds for the Newhaven Public Improvement District.

BACKGROUND/SUMMARY:

This item relates to Agenda Item No. 14, regarding the levy of assessments against property within the Newhaven Public Improvement District (the "District") and Agenda Item No. 16 regarding the issuance of Special Assessment Revenue Bonds (the "Bonds") for the District.

The notice of a public hearing on the issuance of the Bonds was published in the *Manor Journal* on September 19, 2025, per City Charter requirements. The Bonds will be used to finance certain public improvements in the District. The public improvements that will be financed with the proceeds of the Bonds are described in the Service and Assessment Plan for the District, which is the subject of Agenda Item No.14.

LEGAL REVIEW: Yes, Gregory Miller, Public Finance Counsel

FISCAL IMPACT: No

FORM 1295 FILED: Not applicable

PRESENTATION: Yes **ATTACHMENTS:** No

STAFF RECOMMENDATION:

The city staff recommends that the City Council conduct a public hearing on the issuance of the City of Manor, Texas Special Assessment Revenue Bonds, Series 2025 (Newhaven Public Improvement District).