

## AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: October 1, 2025

PREPARED BY: Scott Jones, Director

DEPARTMENT: Economic Development

## **AGENDA ITEM DESCRIPTION:**

Consideration, discussion and possible action on the Second Amendment to Chapter 380 Grant Agreement for the Butler Commercial Project.

## **BACKGROUND/SUMMARY:**

On June 15, 2022, 13100 FM 973, LLC ("Owner") and the City of Manor entered into a Chapter 380 Grant Agreement for the Butler Commercial Project on Hwy 290 and FM 973, now known as the Manor Crossing Project. On February 21st, 2024, that Agreement was amended via a First Amendment. This Second Amendment to the Chapter 380 Grant Agreement was made to modify a inconsistencies in the initial agreement clarifying that "Year 1" begins upon execution of the Agreement, revise the period of receipt of sales taxes by the City to reflect the correct term of the agreement, and to extend the filing date of the original to June 30th from April 30th, provided for Council consideration.

**LEGAL REVIEW:** Yes, Deron Henry, Assistant City Attorney

FISCAL IMPACT: No
FORM 1295 FILED: Yes
PRESENTATION: No
ATTACHMENTS: Yes

Second Amendment to Chapter 380 Grant Agreement

## STAFF RECOMMENDATION:

The City Staff recommends that the City Council approve the Second Amendment to the Chapter 380 Grant Agreement for the Butler Commercial Project with 13100 FM 973, LLC.