



AGENDA ITEM SUMMARY FORM

MEETING DATE: October 1, 2025
PREPARED BY: Michael Burrell, Development Services Director
DEPARTMENT: Development Services

AGENDA ITEM DESCRIPTION:

Conduct a Public Hearing on the issuance of Improvement Area #1 Bonds for the Lagos Public Improvement District.

BACKGROUND/SUMMARY:

This item relates to Agenda Item No. 15, regarding the issuance of Special Assessment Revenue Bonds (the "Bonds") for the Lagos Public Improvement District (the "District"), and Agenda Item No. 13 regarding the Annual Update to the Service and Assessment Plan for the District (the "Update").

The notice of a public hearing on the issuance of the Bonds was published in the Manor Journal on September 19, 2025, per City Charter requirements. The Bonds, which will be used to finance certain public improvements in the District, will be paid for from the assessments levied against the property within the District. The improvements and their costs are described in the Update.

LEGAL REVIEW: Yes, Gregory Miller, Public Finance Counsel
FISCAL IMPACT: No
FORM 1295 FILED: Not applicable
PRESENTATION: Yes
ATTACHMENTS: No

STAFF RECOMMENDATION:

The city staff recommends that the City Council conduct a public hearing on the issuance of the City of Manor, Texas Special Assessment Revenue Bonds, Series 2025 (Lagos Public Improvement District Improvement Area #1 Project).
