



## AGENDA ITEM SUMMARY FORM

**MEETING DATE:** October 1, 2025  
**PREPARED BY:** Belen Peña, Finance Director  
**DEPARTMENT:** Finance

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### AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on adopting an Ordinance Approving The 2025 Amended and Restated Service and Assessment Plan and Assessment Roll for the Lagos Public Improvement District Including the Collection of the 2025 Annual Installments.

### BACKGROUND/SUMMARY:

This item relates to Agenda Item No. 2, regarding a hearing on the issuance of Special Assessment Revenue Bonds (the “Bonds”) for the Lagos Public Improvement District (the “District”), and Agenda Item No. 15 regarding the issuance of the Bonds.

State statute requires that the City Council annually review and update the Service and Assessment Plan for the Public Improvement Districts it has authorized. P3Works, the City’s PID Administrator and Consultant, prepared the 2025 updated SAP for the District. The attached update to the Service and Assessment Plan for the District amends and restates the 2022 Service and Assessment Plan in its entirety. The changes are made to account for the public improvements that will be financed with the assessments levied in the District through the issuance of Special Assessment Revenue Bonds. The issuance of those Bonds is the subject of a hearing and action item that will be considered at this meeting.

**LEGAL REVIEW:** Yes, Veronica Rivera, City Attorney  
**FISCAL IMPACT:** No  
**FORM 1295 FILED:** Not applicable  
**PRESENTATION:** Yes  
**ATTACHMENTS:** Yes

- Ordinance No. 803
- Lagos PID 2025 Annual Service Plan Update (won’t be available until day of pricing of the Bonds)

### STAFF RECOMMENDATION:

The city staff recommends that the City Council adopt Ordinance No. 803 Approving the 2025 Amended and Restated Service and Assessment Plan and Assessment Roll for the Lagos Public Improvement District including the Collection of the 2025 Annual Installments.